

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: February 3, 2025

SUBJECT: County Financial Report and Cash Balance Report – December 2024

PRESENTER: Randall L. Cox, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the December 2024 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of November:

- Human Resources - timing of payment of board approved expenditures.
- Elections – timing of payment of board approved expenditures.
- Tax Collector – timing of payment of board approved expenditures.
- Legal – timing of payment of board approved expenditures.
- Information Technology – timing of payment of board approved expenditures.
- Wellness Clinic - timing of payment of board approved expenditures.
- Rescue Squad – payment of 2nd quarter Board appropriations.
- Planning - timing of payment of board approved expenditures.
- Juvenile Justice Programs - timing of payment of board approved expenditures.
- Recreation – timing of payment of board approved expenditures.
- Public Education – payment of 6 of 10 annual appropriations made to public school system.

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due to utilizing fund balance appropriations for FY25.

Year to Date Net Revenues under Expenditures for the Public Transit Fund is due to timing of disbursements in FY25.

Year to Date Net Revenues under Expenditures for the Misc. Other Governmental Activities Fund is due to timing of fines and forfeitures disbursements in FY25.

Year to Date Net Revenues under Expenditures for the Solid Waste Fund is due to timing of collection receipts, the suspension of tipping fees related to Helene, construction project expenditures and disbursements of approved expenditures in FY25.

Year to Date Net Revenues under Expenditures for the Justice Academy Sewer Fund is due to timing of collection receipts and disbursements of approved expenditures in FY25.

Year to Date Net Revenues under Expenditures for the Etowah Community Sewer Fund is due to timing of collection receipts and disbursements of approved expenditures in FY25.

Year to Date Net Revenues under Expenditures for the Hurricane Helene Fund is due to timing of FEMA reimbursement receipts and disbursements of approved expenditures in FY25.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's December 2024 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the December 2024 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY
FINANCIAL REPORT
DECEMBER 2024

| GENERAL FUND REVENUES | | | | | | |
|-----------------------|--------|---------------|--------------|--------|--------------|-------|
| | BUDGET | CURRENT MONTH | YEAR TO DATE | % USED | ENCUMBRANCES | TOTAL |

| | | | | | | |
|--------------|----------------|---------------|----------------|-------|---|----------------|
| General Fund | 210,423,332.00 | 31,445,870.02 | 115,944,837.76 | 55.1% | - | 115,944,837.76 |
|--------------|----------------|---------------|----------------|-------|---|----------------|

| GENERAL FUND EXPENDITURES | | | | | | |
|---------------------------|--------|---------------|--------------|--------|--------------|-------|
| | BUDGET | CURRENT MONTH | YEAR TO DATE | % USED | ENCUMBRANCES | TOTAL |

| | | | | | | |
|-------------------------------------|----------------|----------------|---------------|--------|--------------|----------------|
| Governing Body | 671,803.00 | 62,073.44 | 314,545.17 | 46.82% | - | 314,545.17 |
| Dues/Non Profit Contributions | 1,055,544.00 | 8,961.20 | 493,334.07 | 46.74% | 231,583.72 | 724,917.79 |
| County Manager | 466,644.00 | 20,988.47 | 152,577.03 | 32.70% | - | 152,577.03 |
| Administrative Services | 829,103.00 | 25,993.68 | 377,156.83 | 45.49% | - | 377,156.83 |
| Human Resources | 1,527,684.00 | 130,233.05 | 768,800.41 | 50.32% | - | 768,800.41 |
| Elections | 1,241,838.00 | 54,397.86 | 790,646.34 | 63.67% | 17,723.07 | 808,369.41 |
| Finance | 1,421,108.00 | 124,423.16 | 709,700.52 | 49.94% | - | 709,700.52 |
| County Assessor | 2,184,868.00 | 165,376.28 | 973,929.76 | 44.58% | 28,520.39 | 1,002,450.15 |
| Tax Collector | 593,939.00 | 49,468.99 | 301,070.93 | 50.69% | - | 301,070.93 |
| Legal | 1,107,787.00 | 87,862.88 | 572,114.12 | 51.64% | - | 572,114.12 |
| Register of Deeds | 788,480.00 | 54,131.51 | 352,798.21 | 44.74% | 24,961.00 | 377,759.21 |
| Facility Services | 6,325,028.00 | 353,986.65 | 2,404,548.86 | 38.02% | 286,540.83 | 2,691,089.69 |
| Garage | 461,539.00 | 26,638.24 | 178,980.26 | 38.78% | - | 178,980.26 |
| Court Facilities | 153,000.00 | 11,773.79 | 57,760.48 | 37.75% | - | 57,760.48 |
| Information Technology | 6,292,472.00 | 389,295.16 | 3,236,465.00 | 51.43% | 360,092.18 | 3,596,557.18 |
| Sheriff Department | 25,971,459.00 | 1,885,955.75 | 12,137,140.37 | 46.73% | 454,849.56 | 12,591,989.93 |
| Detention Facility | 7,251,349.00 | 566,707.66 | 3,341,253.79 | 46.08% | 289,927.04 | 3,631,180.83 |
| Emergency Management | 970,125.00 | (2,002,401.75) | 485,110.96 | 50.00% | 3,213.50 | 488,324.46 |
| Fire Services | 1,097,642.00 | 80,824.49 | 362,101.61 | 32.99% | 110,370.04 | 472,471.65 |
| Building Services | 1,863,208.00 | 146,734.25 | 921,835.03 | 49.48% | - | 921,835.03 |
| Wellness Clinic | 1,533,962.00 | 114,872.62 | 770,765.71 | 50.25% | 68,122.75 | 838,888.46 |
| Emergency Medical Services | 13,667,178.00 | 1,017,526.37 | 6,242,983.38 | 45.68% | 120,542.23 | 6,363,525.61 |
| Animal Services | 984,647.00 | 84,696.32 | 407,399.18 | 41.38% | 65,817.88 | 473,217.06 |
| Rescue Squad | 782,750.00 | (312.88) | 393,569.19 | 50.28% | - | 393,569.19 |
| Forestry Services | 133,168.00 | 7,199.99 | 22,426.05 | 16.84% | - | 22,426.05 |
| Soil & Water | 844,438.00 | 48,757.37 | 284,997.83 | 33.75% | 82,863.75 | 367,861.58 |
| Planning | 1,123,598.00 | 122,077.60 | 616,053.41 | 54.83% | 13,000.00 | 629,053.41 |
| Code Enforcement | 353,444.00 | 26,134.22 | 163,152.88 | 46.16% | 20,000.00 | 183,152.88 |
| Site Development | 234,739.00 | 18,266.91 | 112,941.33 | 48.11% | - | 112,941.33 |
| Heritage Museum | 100,000.00 | 8,333.33 | 49,999.98 | 50.00% | - | 49,999.98 |
| Cooperative Extension | 843,323.00 | 52,945.87 | 344,712.36 | 40.88% | - | 344,712.36 |
| Project Management | 323,173.00 | 12,194.35 | 137,582.05 | 42.57% | - | 137,582.05 |
| Economic Development | 2,097,190.00 | - | 217,000.00 | 10.35% | - | 217,000.00 |
| Public Health | 11,924,401.00 | 841,982.79 | 5,435,270.12 | 45.58% | 382,151.43 | 5,817,421.55 |
| Environmental Health | 1,889,599.00 | 168,301.77 | 932,601.21 | 49.35% | - | 932,601.21 |
| H&CC Block Grant | 863,502.00 | 76,036.00 | 350,988.75 | 40.65% | - | 350,988.75 |
| Medical Services - Autopsies | 95,000.00 | - | 19,050.00 | 20.05% | - | 19,050.00 |
| Strategic Behavioral Health | 473,611.00 | 24,220.93 | 136,842.80 | 28.89% | - | 136,842.80 |
| Mental Health Services | 528,612.00 | - | 264,306.00 | 50.00% | - | 264,306.00 |
| Rural Transportation Assist Program | 201,384.00 | 11,600.74 | 75,169.13 | 37.33% | - | 75,169.13 |
| Social Services | 23,598,432.00 | 1,741,013.55 | 11,171,224.56 | 47.34% | 34,375.13 | 11,205,599.69 |
| Juvenile Justice Programs | 306,020.00 | 52,627.59 | 197,678.59 | 64.60% | - | 197,678.59 |
| Veterans Services | 241,124.00 | 16,989.50 | 110,288.38 | 45.74% | 7,500.00 | 117,788.38 |
| Library | 4,328,502.00 | 343,905.80 | 2,104,725.30 | 48.62% | 301,364.59 | 2,406,089.89 |
| Recreation | 3,185,348.00 | 188,037.13 | 1,601,878.54 | 50.29% | 136,987.60 | 1,738,866.14 |
| Public Education | 42,378,000.00 | 4,116,966.67 | 24,826,800.02 | 58.58% | - | 24,826,800.02 |
| Debt Service | 22,712,206.00 | - | 8,366,509.00 | 36.84% | - | 8,366,509.00 |
| Non-Departmental | 4,655,510.00 | 340,993.38 | 1,728,247.11 | 37.12% | - | 1,728,247.11 |
| Interfund Transfers | 7,745,851.00 | 645,487.59 | 3,872,925.54 | 50.00% | - | 3,872,925.54 |
| TOTAL | 210,423,332.00 | 12,324,280.27 | 99,889,958.15 | 47.47% | 3,040,506.69 | 102,930,464.84 |

| | | | | | | |
|--------------------------------|---|---------------|---------------|--|--|---------------|
| Net Revenues over (under) Exp. | - | 19,121,589.75 | 16,054,879.61 | | | 13,014,372.92 |
|--------------------------------|---|---------------|---------------|--|--|---------------|

HENDERSON COUNTY
FINANCIAL REPORT
DECEMBER 2024

| APPROPRIATIONS DETAIL | | | | | | |
|---------------------------------|----------------------|---------------------|----------------------|--------|------------------|----------------------|
| | BUDGET | CURRENT MONTH | YEAR TO DATE | % USED | ENCUMBRANCES | TOTAL |
| SOCIAL SERVICES | | | | | | |
| Staff Operations | 19,855,443.00 | 1,580,485.85 | 9,801,557.02 | 49.4% | 34,375.13 | 9,835,932.15 |
| Federal & State Programs | 3,642,989.00 | 159,425.17 | 1,351,840.57 | 37.1% | - | 1,351,840.57 |
| General Assistance | 100,000.00 | 1,102.53 | 17,826.97 | 17.8% | - | 17,826.97 |
| TOTAL | 23,598,432.00 | 1,741,013.55 | 11,171,224.56 | | 34,375.13 | 11,205,599.69 |
| EDUCATION | | | | | | |
| Schools Current/Capital Expense | 36,628,000.00 | 3,637,800.00 | 21,951,800.00 | 59.9% | - | 21,951,800.00 |
| Blue Ridge Community College | 5,750,000.00 | 479,166.67 | 2,875,000.02 | 50.0% | - | 2,875,000.02 |
| TOTAL | 42,378,000.00 | 4,116,966.67 | 24,826,800.02 | | - | 24,826,800.02 |
| DEBT SERVICE | | | | | | |
| Public Schools | 11,506,933.00 | - | 4,317,136.64 | 37.5% | - | 4,317,136.64 |
| Blue Ridge Community College | 3,218,681.00 | - | 1,692,139.64 | 52.6% | - | 1,692,139.64 |
| Henderson County | 7,986,592.00 | - | 2,357,232.72 | 29.5% | - | 2,357,232.72 |
| TOTAL | 22,712,206.00 | - | 8,366,509.00 | | - | 8,366,509.00 |
| INTERFUND TRANSFERS | | | | | | |
| Capital Projects Fund | 200,000.00 | 16,666.67 | 100,000.02 | 50.0% | - | 100,000.02 |
| Capital Reserve Fund | 1,254,919.00 | 104,576.58 | 627,459.48 | 50.0% | - | 627,459.48 |
| Fire Districts Fund | 60,000.00 | 5,000.00 | 30,000.00 | 50.0% | - | 30,000.00 |
| HCPS MRTS | 3,603,500.00 | 300,291.67 | 1,801,750.02 | 50.0% | - | 1,801,750.02 |
| BRCC MRTS | 2,301,750.00 | 191,812.50 | 1,150,875.00 | 50.0% | - | 1,150,875.00 |
| Solid Waste | 325,682.00 | 27,140.17 | 162,841.02 | 50.0% | - | 162,841.02 |
| TOTAL | 7,745,851.00 | 645,487.59 | 3,872,925.54 | | - | 3,872,925.54 |

HENDERSON COUNTY
FINANCIAL REPORT
DECEMBER 2024

| SPECIAL REVENUE FUNDS | | | | | | |
|--|---------------|-----------------------|-----------------------|--------|------------------------|------------------------|
| | BUDGET | CURRENT MONTH | YEAR TO DATE | % USED | ENCUMBRANCES | TOTAL |
| FIRE DISTRICTS FUND | | | | | | |
| Revenues: | 16,876,915.00 | 3,789,820.96 | 13,737,254.72 | 81.4% | - | 13,737,254.72 |
| Expenditures: | 16,876,915.00 | 5,248,924.90 | 9,949,936.27 | 59.0% | - | 9,949,936.27 |
| Net Revenues over (under) Exp | - | (1,459,103.94) | 3,787,318.45 | | - | 3,787,318.45 |
| REVALUATION RESERVE FUND | | | | | | |
| Revenues: | 1,413,172.00 | 130,643.64 | 790,169.41 | 55.9% | - | 790,169.41 |
| Expenditures: | 1,413,172.00 | 254,491.83 | 737,365.22 | 52.2% | 6,823.66 | 744,188.88 |
| Net Revenues over (under) Exp | - | (123,848.19) | 52,804.19 | | (6,823.66) | 45,980.53 |
| EMERGENCY TELEPHONE SYSTEM (911) FUND | | | | | | |
| Revenues: | 360,945.00 | 27,249.53 | 139,225.10 | 38.6% | - | 139,225.10 |
| Expenditures: | 360,945.00 | 9,902.49 | 157,245.59 | 43.6% | 24,109.22 | 181,354.81 |
| Net Revenues over (under) Exp | - | 17,347.04 | (18,020.49) | | (24,109.22) | (42,129.71) |
| PUBLIC TRANSIT FUND | | | | | | |
| Revenues: | 1,418,890.00 | 5,802.99 | 215,292.36 | 15.2% | - | 215,292.36 |
| Expenditures: | 1,418,890.00 | 65,568.40 | 322,711.34 | 22.7% | 97,344.61 | 420,055.95 |
| Net Revenues over (under) Exp | - | (59,765.41) | (107,418.98) | | (97,344.61) | (204,763.59) |
| MISC. OTHER GOVERNMENTAL ACTIVITIES | | | | | | |
| Revenues: | 1,074,000.00 | 40,118.12 | 213,309.70 | 19.9% | - | 213,309.70 |
| Expenditures: | 1,074,000.00 | 51,289.46 | 261,265.35 | 24.3% | - | 261,265.35 |
| Net Revenues over (under) Exp | - | (11,171.34) | (47,955.65) | | - | (47,955.65) |
| ARPA FUND | | | | | | |
| Revenues: | 4,532,278.00 | 77,435.50 | 547,615.22 | 12.1% | - | 547,615.22 |
| Expenditures: | 4,532,278.00 | - | - | 0.0% | - | - |
| Net Revenues over (under) Exp | - | 77,435.50 | 547,615.22 | | - | 547,615.22 |
| OPIOID FUND | | | | | | |
| Revenues: | 1,044,793.00 | 21,168.30 | 259,663.54 | 24.9% | - | 259,663.54 |
| Expenditures: | 1,044,793.00 | 137,284.33 | 259,273.76 | 24.8% | - | 259,273.76 |
| Net Revenues over (under) Exp | - | (116,116.03) | 389.78 | | - | 389.78 |
| HURRICANE HELENE FUND | | | | | | |
| Revenues: | - | 135,533.30 | 135,533.30 | 0.0% | - | 135,533.30 |
| Expenditures: | - | 5,954,832.66 | 5,954,832.66 | 0.0% | 42,608,860.67 | 48,563,693.33 |
| Net Revenues over (under) Exp | - | (5,819,299.36) | (5,819,299.36) | | (42,608,860.67) | (48,428,160.03) |
| CAPITAL PROJECTS | | | | | | |
| | BUDGET | CURRENT MONTH | PROJECT TO DATE | % USED | ENCUMBRANCES | TOTAL |
| EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702) | | | | | | |
| Revenues: | 26,854,136.00 | 2,364.17 | 27,957,614.86 | 104.1% | - | 27,957,614.86 |
| Expenditures: | 26,854,136.00 | - | 26,959,829.76 | 100.4% | - | 26,959,829.76 |
| Net Revenues over (under) Exp | - | 2,364.17 | 997,785.10 | | - | 997,785.10 |
| HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903) - PROJECT COMPLETE | | | | | | |
| Revenues: | 60,442,694.00 | - | 61,181,021.22 | 101.2% | - | 61,181,021.22 |
| Expenditures: | 60,442,694.00 | - | 61,181,020.37 | 101.2% | - | 61,181,020.37 |
| Net Revenues over (under) Exp | - | - | 0.85 | | - | 0.85 |

HENDERSON COUNTY
FINANCIAL REPORT
DECEMBER 2024

| ENTERPRISE FUNDS | | | | | | |
|--------------------------------------|---------------|-----------------------|-----------------------|--------|-----------------------|-----------------------|
| | BUDGET | CURRENT MONTH | YEAR TO DATE | % USED | ENCUMBRANCES | TOTAL |
| SOLID WASTE LANDFILL FUND | | | | | | |
| Revenues: | 17,683,959.00 | 754,750.18 | 5,016,691.70 | 28.4% | - | 5,016,691.70 |
| Expenditures: | 17,683,959.00 | 2,612,567.53 | 8,184,622.59 | 46.3% | 6,389,803.83 | 14,574,426.42 |
| Net Revenues over (under) Exp | - | (1,857,817.35) | (3,167,930.89) | | (6,389,803.83) | (9,557,734.72) |
| JUSTICE ACADEMY SEWER FUND | | | | | | |
| Revenues: | 70,006.00 | 7,157.19 | 45,887.43 | 65.5% | - | 45,887.43 |
| Expenditures: | 70,006.00 | 4,536.68 | 64,569.97 | 92.2% | 5,793 | 70,363.46 |
| Net Revenues over (under) Exp | - | 2,620.51 | (18,682.54) | | (5,793.49) | (24,476.03) |
| ETOWAH COMMUNITY SEWER FUND | | | | | | |
| Revenues: | 182,602.00 | 14,861.90 | 64,678.01 | 35.4% | | 64,678.01 |
| Expenditures: | 182,602.00 | 28,775.92 | 74,615.83 | 40.9% | 73,582.00 | 148,197.83 |
| Net Revenues over (under) Exp | - | (13,914.02) | (9,937.82) | | (73,582.00) | (83,519.82) |

**HENDERSON COUNTY
CASH BALANCE REPORT
DECEMBER 2024**

| <u>Fund(s)</u> | 12/01/24 Beg. Cash Balance | Debits Revenues | (Credits) Expenditures | 12/31/24 Ending Cash Balance |
|-----------------------------------|---|----------------------------|-----------------------------------|---|
| General | \$ 99,507,441.08 | \$ 45,738,545.74 | \$ (24,672,050.80) | \$ 120,573,936.02 |
| Special Revenue | 49,058,721.48 | 4,220,352.41 | (11,577,092.99) | \$ 41,701,980.90 |
| Capital Projects | 16,345,238.76 | 1,095,699.04 | (575,632.71) | \$ 16,865,305.09 |
| Enterprise | 652,217.93 | 727,314.12 | (2,616,419.21) | \$ (1,236,887.16) |
| HCPS - Maint. and Repair | 7,965,312.06 | 300,291.67 | - | \$ 8,265,603.73 |
| BRCC - Maint. and Repair | 3,220,743.72 | 191,812.50 | - | \$ 3,412,556.22 |
| Custodial | <u>5,392,214.37</u> | <u>5,897,172.97</u> | <u>(5,089,816.57)</u> | \$ 6,199,570.77 |
| Total | <u>\$ 182,141,889.40</u> | <u>\$ 58,171,188.45</u> | <u>\$ (44,531,012.28)</u> | |
| Total cash available as of | 12/31/2024 | | | <u>\$ 195,782,065.57</u> |