

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: October 7, 2024

SUBJECT: County Financial Report and Cash Balance Report – August 2024

PRESENTER: Randall L. Cox, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board’s review and approval are the August 2024 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of August:

- Administrative Services – timing of payment of board approved expenditures
- Human Resources - timing of payment of board approved expenditures
- Finance – timing of payment of board approved expenditures
- County Assessor – timing of payment of board approved expenditures
- Tax Collector – timing of payment of board approved expenditures
- Legal – timing of payment of board approved expenditures
- Register of Deeds – timing of payment of board approved expenditures
- Information Technology – timing of payment of board approved expenditures
- Sheriff Department - timing of payment of board approved expenditures
- Detention Facility - timing of payment of board approved expenditures
- Building Services - timing of payment of board approved expenditures
- Wellness Clinic - timing of payment of board approved expenditures
- Emergency Medical Services - timing of payment of board approved expenditures
- Rescue Squad – payment of 1st quarter Board appropriations
- Planning - timing of payment of board approved expenditures
- Code Enforcement - timing of payment of board approved expenditures
- Site Development - timing of payment of board approved expenditures
- Project Management - timing of payment of board approved expenditures
- Public Health - timing of payment of board approved expenditures
- Environmental Health - timing of payment of board approved expenditures
- Mental Health – payment of 1st quarter Board approved appropriation
- Social Services - timing of payment of board approved expenditures
- Juvenile Justice Programs - timing of payment of board approved expenditures
- Veterans Services - timing of payment of board approved expenditures
- Public Library – timing of payment of board approved expenditures
- Recreation – timing of payment of board approved expenditures
- Public Education – payment of 2 of 10 annual appropriations made to public school system
- Non-Departmental - timing of payment of board approved expenditures

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due to utilizing fund balance appropriations for FY25.

Year to Date Net Revenues under Expenditures for the Public Transit Fund is due to timing of disbursements in FY25.

Year to Date Net Revenues under Expenditures for the Misc. Other Governmental Activities Fund is due to timing of fines and forfeitures disbursements in FY25.

Year to Date Net Revenues under Expenditures for the Opioid Fund is due to timing of Opioid Settlement receipts and disbursement of approved expenditures in FY25.

Year to Date Net Revenues under Expenditures for the Etowah Sewer Fund is due to timing of collection receipts and disbursements of approved expenditures in FY25.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's August 2024 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the August 2024 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY
FINANCIAL REPORT
AUGUST 2024

GENERAL FUND REVENUES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL

General Fund	205,293,753.00	20,303,514.89	22,917,567.64	11.2%	-	22,917,567.64
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GENERAL FUND EXPENDITURES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL

Governing Body	671,803.00	58,437.18	100,085.88	14.90%	-	100,085.88
Dues/Non Profit Contributions	1,055,544.00	133,359.18	170,905.74	16.19%	-	170,905.74
County Manager	466,644.00	34,375.47	58,557.57	12.55%	-	58,557.57
Administrative Services	829,103.00	78,867.96	147,880.56	17.84%	-	147,880.56
Human Resources	1,527,684.00	158,911.81	275,179.19	18.01%	21,864.00	297,043.19
Elections	1,241,838.00	79,776.37	183,370.61	14.77%	60,560.00	243,930.61
Finance	1,421,108.00	135,045.01	249,579.35	17.56%	-	249,579.35
County Assessor	2,184,868.00	210,249.06	390,063.86	17.85%	28,946.64	419,010.50
Tax Collector	593,939.00	63,764.54	110,570.93	18.62%	-	110,570.93
Legal	1,107,787.00	138,717.21	240,820.09	21.74%	-	240,820.09
Register of Deeds	783,052.00	82,955.91	157,823.63	20.15%	24,961.00	182,784.63
Facility Services	6,222,214.00	504,977.78	782,640.89	12.58%	382,379.18	1,165,020.07
Garage	461,539.00	20,588.84	50,861.81	11.02%	-	50,861.81
Court Facilities	153,000.00	12,740.05	15,146.08	9.90%	-	15,146.08
Information Technology	6,286,966.00	551,922.18	1,333,372.09	21.21%	846,510.77	2,179,882.86
Sheriff Department	25,314,298.00	2,570,318.23	4,524,573.17	17.87%	176,983.10	4,701,556.27
Detention Facility	7,251,349.00	711,762.98	1,230,104.52	16.96%	486,506.49	1,716,611.01
Emergency Management	948,725.00	83,121.64	150,252.49	15.84%	50,562.41	200,814.90
Fire Services	1,097,642.00	55,398.47	101,295.76	9.23%	-	101,295.76
Building Services	1,863,208.00	185,177.13	314,564.89	16.88%	-	314,564.89
Wellness Clinic	1,533,962.00	181,483.79	305,806.30	19.94%	133,959.23	439,765.53
Emergency Medical Services	13,662,702.00	1,440,879.99	2,382,527.24	17.44%	177,925.94	2,560,453.18
Animal Services	984,647.00	79,036.18	129,461.56	13.15%	6,529.38	135,990.94
Rescue Squad	782,750.00	1,659.72	199,870.19	25.53%	-	199,870.19
Forestry Services	133,168.00	-	-	0.00%	-	-
Soil & Water	752,601.00	58,181.23	93,979.43	12.49%	103,000.00	196,979.43
Planning	1,123,598.00	119,515.62	207,740.25	18.49%	31,400.00	239,140.25
Code Enforcement	353,444.00	35,190.44	62,437.96	17.67%	20,000.00	82,437.96
Site Development	234,739.00	23,273.65	41,625.16	17.73%	-	41,625.16
Heritage Museum	100,000.00	8,333.33	16,666.66	16.67%	-	16,666.66
Cooperative Extension	843,323.00	53,995.82	125,520.36	14.88%	-	125,520.36
Project Management	267,161.00	28,933.07	48,966.44	18.33%	-	48,966.44
Economic Development	2,097,190.00	108,500.00	108,500.00	5.17%	-	108,500.00
Public Health	11,758,944.00	1,130,348.11	2,019,409.68	17.17%	461,522.63	2,480,932.31
Environmental Health	1,889,599.00	189,095.37	332,178.41	17.58%	-	332,178.41
H&CC Block Grant	863,502.00	63,572.75	63,572.75	7.36%	-	63,572.75
Medical Services - Autopsies	95,000.00	7,100.00	-	0.00%	-	-
Strategic Behavioral Health	473,611.00	27,927.88	51,350.26	10.84%	-	51,350.26
Mental Health Services	528,612.00	-	132,153.00	25.00%	-	132,153.00
Rural Transportation Assist Program	201,384.00	-	-	0.00%	-	-
Social Services	23,598,432.00	2,301,571.80	4,016,705.47	17.02%	89,512.40	4,106,217.87
Juvenile Justice Programs	306,020.00	52,339.00	60,550.00	19.79%	-	60,550.00
Veterans Services	241,124.00	22,520.91	40,266.05	16.70%	-	40,266.05
Library	4,194,022.00	444,386.72	874,429.69	20.85%	406,198.96	1,280,628.65
Recreation	3,185,348.00	291,929.12	685,235.65	21.51%	114,062.60	799,298.25
Public Education	42,378,000.00	4,116,966.67	8,296,433.34	19.58%	-	8,296,433.34
Debt Service	22,527,198.00	-	-	0.00%	-	-
Non-Departmental	955,510.00	424,470.01	424,470.01	44.42%	-	424,470.01
Interfund Transfers	7,745,851.00	644,654.26	1,290,141.85	16.66%	-	1,290,141.85
TOTAL	205,293,753.00	17,726,332.44	32,597,646.82		3,623,384.73	36,221,031.55

Net Revenues over (under) Exp.	-	2,577,182.45	(9,680,079.18)		(3,623,384.73)	(13,303,463.91)
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HENDERSON COUNTY
FINANCIAL REPORT
AUGUST 2024

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOCIAL SERVICES						
Staff Operations	19,855,443.00	2,033,328.94	3,528,425.35	17.8%	89,512.40	3,617,937.75
Federal & State Programs	3,642,989.00	261,925.66	480,179.27	13.2%	-	480,179.27
General Assistance	100,000.00	6,317.20	8,100.85	8.1%	-	8,100.85
TOTAL	23,598,432.00	2,301,571.80	4,016,705.47		89,512.40	4,106,217.87
EDUCATION						
Schools Current/Capital Expense	36,628,000.00	3,637,800.00	7,338,100.00	20.0%	-	7,338,100.00
Blue Ridge Community College	5,750,000.00	479,166.67	958,333.34	16.7%	-	958,333.34
TOTAL	42,378,000.00	4,116,966.67	8,296,433.34		-	8,296,433.34
DEBT SERVICE						
Public Schools	11,321,925.00	-	-	0.0%	-	-
Blue Ridge Community College	3,218,681.00	-	-	0.0%	-	-
Henderson County	7,986,592.00	-	-	0.0%	-	-
TOTAL	22,527,198.00	-	-		-	-
INTERFUND TRANSFERS						
Capital Projects Fund	200,000.00	20,833.34	37,500.01	18.8%	-	37,500.01
Capital Reserve Fund	1,254,919.00	104,576.58	209,153.16	16.7%	-	209,153.16
Fire Districts Fund	60,000.00	-	5,000.00	8.3%	-	5,000.00
HCPS MRTS	3,603,500.00	300,291.67	600,583.34	16.7%	-	600,583.34
BRCC MRTS	2,301,750.00	191,812.50	383,625.00	16.7%	-	383,625.00
Solid Waste	325,682.00	27,140.17	54,280.34	16.7%	-	54,280.34
TOTAL	7,745,851.00	644,654.26	1,290,141.85		-	1,290,141.85

HENDERSON COUNTY
FINANCIAL REPORT
AUGUST 2024

SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
FIRE DISTRICTS FUND						
Revenues:	16,876,915.00	2,658,933.03	2,758,737.90	16.3%	-	2,758,737.90
Expenditures:	16,876,915.00	158,746.19	158,746.19	0.9%	-	158,746.19
Net Revenues over (under) Exp	-	2,500,186.84	2,599,991.71		-	2,599,991.71
REVALUATION RESERVE FUND						
Revenues:	1,413,172.00	130,708.35	264,812.49	18.7%	-	264,812.49
Expenditures:	1,413,172.00	109,232.19	240,025.07	17.0%	173,380.00	413,405.07
Net Revenues over (under) Exp	-	21,476.16	24,787.42		(173,380.00)	(148,592.58)
EMERGENCY TELEPHONE SYSTEM (911) FUND						
Revenues:	360,945.00	27,212.65	30,067.20	8.3%	-	30,067.20
Expenditures:	360,945.00	34,958.58	106,646.05	29.5%	32,012.88	138,658.93
Net Revenues over (under) Exp	-	(7,745.93)	(76,578.85)		(32,012.88)	(108,591.73)
PUBLIC TRANSIT FUND						
Revenues:	1,418,890.00	8,051.47	8,051.47	0.6%	-	8,051.47
Expenditures:	1,418,890.00	71,922.71	71,922.71	5.1%	94,685.00	166,607.71
Net Revenues over (under) Exp	-	(63,871.24)	(63,871.24)		(94,685.00)	(158,556.24)
MISC. OTHER GOVERNMENTAL ACTIVITIES						
Revenues:	1,074,000.00	33,040.90	43,977.54	4.1%	-	43,977.54
Expenditures:	1,074,000.00	33,029.19	89,995.35	8.4%	-	89,995.35
Net Revenues over (under) Exp	-	11.71	(46,017.81)		-	(46,017.81)
ARPA FUND						
Revenues:	-	79,796.76	215,952.62	0.0%	-	215,952.62
Expenditures:	-	-	-	0.0%	-	-
Net Revenues over (under) Exp	-	79,796.76	215,952.62		-	215,952.62
OPIOID FUND						
Revenues:	1,044,793.00	21,713.90	49,124.42	4.7%	-	49,124.42
Expenditures:	1,044,793.00	29,930.41	55,616.56	5.3%	4,000.00	59,616.56
Net Revenues over (under) Exp	-	(8,216.51)	(6,492.14)		(4,000.00)	(10,492.14)
CAPITAL PROJECTS						
	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL
EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)						
Revenues:	26,854,136.00	2,733.76	27,947,391.00	104.1%	-	27,947,391.00
Expenditures:	26,854,136.00	-	26,959,829.76	100.4%	-	26,959,829.76
Net Revenues over (under) Exp	-	2,733.76	987,561.24		-	987,561.24
HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903) - PROJECT COMPLETE						
Revenues:	60,442,694.00	-	61,181,021.22	101.2%	-	61,181,021.22
Expenditures:	60,442,694.00	-	60,940,000.37	100.8%	-	60,940,000.37
Net Revenues over (under) Exp	-	-	241,020.85		-	241,020.85

HENDERSON COUNTY
 FINANCIAL REPORT
 AUGUST 2024

ENTERPRISE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOLID WASTE LANDFILL FUND						
Revenues:	10,144,975.00	814,977.71	1,633,106.57	16.1%	-	1,633,106.57
Expenditures:	10,144,975.00	1,247,016.64	1,525,250.38	15.0%	11,772,640.58	13,297,890.96
Net Revenues over (under) Exp	-	(432,038.93)	107,856.19		(11,772,640.58)	(11,664,784.39)
JUSTICE ACADEMY SEWER FUND						
Revenues:	70,006.00	7,471.98	15,920.59	22.7%	-	15,920.59
Expenditures:	70,006.00	6,325.74	6,504.07	9.3%	11,258.00	17,762.07
Net Revenues over (under) Exp	-	1,146.24	9,416.52		(11,258.00)	(1,841.48)
ETOWAH SEWER FUND						
Revenues:	182,602.00	-	-	0.0%	-	-
Expenditures:	182,602.00	697.64	697.64	0.4%	33,600.00	34,297.64
Net Revenues over (under) Exp	-	(697.64)	(697.64)		(33,600.00)	(34,297.64)

**HENDERSON COUNTY
CASH BALANCE REPORT
AUGUST 2024**

<u>Fund(s)</u>	07/31/24 Beg. Cash Balance	Debits Revenues	(Credits) Expenditures	08/31/24 Ending Cash Balance
General	\$ 82,542,795.73	\$ 29,343,902.91	\$ (23,813,263.93)	\$ 88,073,434.71
Special Revenue	43,450,367.74	3,089,610.05	(1,076,825.58)	\$ 45,463,152.21
Capital Projects	24,650,804.49	99,692.24	(4,826,846.55)	\$ 19,923,650.18
Enterprise	2,814,938.12	847,630.20	(1,436,036.18)	\$ 2,226,532.14
HCPS - Maint. and Repair	7,464,942.88	300,291.67	-	\$ 7,765,234.55
BRCC - Maint. and Repair	2,453,493.72	191,812.50	-	\$ 2,645,306.22
Custodial	<u>525,065.57</u>	<u>3,034,416.55</u>	<u>(315,973.26)</u>	\$ 3,243,508.86
Total	<u>\$ 163,902,408.25</u>	<u>\$ 36,907,356.12</u>	<u>\$ (31,468,945.50)</u>	
Total cash available as of	8/31/2024			<u>\$ 169,340,818.87</u>