REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: August 5, 2024

SUBJECT: Budget Amendment – Etowah Sewer Company Acquisition

PRESENTERS: Samantha R. Reynolds, Financial Services Director

ATTACHMENTS: Yes

1. Budget Amendment

SUMMARY OF REQUEST:

On July 17, 2024, the Board approved the acquisition of the Etowah Sewer Company for a cost of \$400,000.

In order to complete this purchase, the Board is requested to approve a Budget Amendment, transferring \$400,000 from the Capital Reserve Fund to the Capital Projects Fund.

BOARD ACTION REQUESTED:

The Board is requested to approve the attached Budget Amendment as presented.

Suggested Motion:

I move the Board approve the budget amendment as presented, transferring funds from Capital Reserve Fund to the Capital Projects Fund.

LINE-ITEM TRANSFER REQUEST HENDERSON COUNTY



Department: Finance		e / Capital Reserve Fund	
Please make	the following line-item tra	ansfers:	
What expen	se line-item is to be increa	ased?	
	Account	Line-Item Description	Amount
	215400-598040	Transfer to Capital Proj Fund	\$400,000
	405400-547302-2080	Acquisition of Sewer System	\$400,000
			\$800,000
What expen	se line-item is to be decre	ased? Or what additional revenue is now	expected?
	Account	Line-Item Description	Amount
	214400-401000	Fund Balance Appropriated	\$400,000
	404400-402100-2080	Transfer From Cap Reserve Fund	\$400,000
			\$800,000
TO TRANSFE	R FUNDING FROM THE CAI	stification for this line-item transfer request. PITAL RESERVE FUND TO THE CAPITAL PROJI PROVED PURCHASE 7.17.2024. BOC APPRO	
		8/5/2024	
Authorized by Department Head		Date	
			For Budget Use Only
			Batch #
Authorized by Budget Office		Date	BA #
			Batch Date
Authorized by County Manager		Date	