

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: July 17, 2024

SUBJECT: County Financial Report and Cash Balance Report – May 2024

PRESENTER: Randall L. Cox, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board’s review and approval are the May 2024 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of May:

- Dues/Non-Profit Contributions – payment of 4th quarter Board appropriations
- Rescue Squad – payment of 4th quarter Board appropriations and timing of reimbursable expenditures
- Mental Health – payment of 4th quarter Board approved appropriation
- Rural Transportation Assistance Program – disbursement of transportation funds
- Juvenile Justice Programs – disbursement of juvenile detention fees
- Public Education – payment of 10 of 10 annual appropriations made to public school system
- Debt Service – disbursement of all annual debt service payments
- Interfund Transfers – timing of board approved transfers

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due to utilizing fund balance appropriations for FY24.

Year to Date Net Revenues under Expenditures for the Misc. Other Governmental Activities Fund is due to approved release of Improvement Guarantee in FY24.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County’s May 2024 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the May 2024 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY
FINANCIAL REPORT
MAY 2024

GENERAL FUND REVENUES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL

General Fund	205,677,904.00	7,788,780.18	178,351,463.79	86.7%	-	178,351,463.79
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GENERAL FUND EXPENDITURES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL

Governing Body	695,655.00	33,078.70	522,738.06	75.14%	147.26	522,885.32
Dues/Non-Profit Contribution	829,896.00	993.94	800,235.02	96.43%	-	800,235.02
County Manager	470,511.00	24,575.98	284,002.42	60.36%	-	284,002.42
Administrative Services	823,862.00	55,885.38	743,468.85	90.24%	-	743,468.85
Human Resources	1,442,456.00	101,224.31	1,270,962.85	88.11%	17,028.40	1,287,991.25
Elections	1,127,819.00	84,280.80	951,195.76	84.34%	12,771.25	963,967.01
Finance	1,344,653.00	88,788.30	1,162,652.51	86.46%	-	1,162,652.51
County Assessor	2,133,023.00	149,743.20	1,680,212.54	78.77%	-	1,680,212.54
Tax Collector	589,966.00	39,949.50	466,928.59	79.14%	-	466,928.59
Legal	1,086,063.00	82,641.07	956,723.06	88.09%	-	956,723.06
Register of Deeds	726,643.00	42,160.52	634,910.01	87.38%	-	634,910.01
Facility Services	6,367,233.00	412,970.27	4,385,132.59	68.87%	484,924.98	4,870,057.57
Garage	553,002.00	33,435.47	363,282.00	65.69%	-	363,282.00
Court Facilities	153,000.00	15,479.70	118,236.65	77.28%	4,426.00	122,662.65
Information Technology	6,621,962.00	243,826.34	4,763,203.12	71.93%	213,106.24	4,976,309.36
Sheriff Department	23,943,857.00	1,694,395.66	20,350,339.12	84.99%	418,961.67	20,769,300.79
Detention Facility	6,810,459.00	401,409.42	5,355,406.26	78.64%	137,148.16	5,492,554.42
Emergency Management	927,618.00	63,833.82	710,620.80	76.61%	85,220.90	795,841.70
Fire Services	1,115,871.00	86,993.12	671,328.71	60.16%	20,304.31	691,633.02
Building Services	1,655,748.00	118,894.30	1,413,947.85	85.40%	-	1,413,947.85
Wellness Clinic	1,460,986.00	97,374.81	1,268,108.41	86.80%	21,789.03	1,289,897.44
Emergency Medical Services	12,537,042.00	822,884.44	10,189,848.59	81.28%	30,557.23	10,220,405.82
Animal Services	963,795.00	63,912.37	703,787.72	73.02%	25,227.53	729,015.25
Rescue Squad	757,750.00	(277.70)	767,191.63	101.25%	-	767,191.63
Forestry Services	151,972.00	5,552.40	39,909.50	26.26%	-	39,909.50
Soil & Water Conservation	1,009,983.00	305,804.46	698,374.24	69.15%	13,416.00	711,790.24
Planning	1,026,955.00	70,422.27	824,641.83	80.30%	5,400.00	830,041.83
Code Enforcement Services	331,303.00	22,095.07	267,702.56	80.80%	-	267,702.56
Site Development	331,040.00	15,546.94	251,238.88	75.89%	1,831.90	253,070.78
Heritage Museum	100,000.00	8,333.33	91,666.63	91.67%	-	91,666.63
Cooperative Extension	682,639.00	59,856.18	621,748.49	91.08%	-	621,748.49
Project Management	267,360.00	22,267.38	204,676.55	76.55%	-	204,676.55
Economic Development	945,777.00	97,500.00	802,558.05	84.86%	-	802,558.05
Agri - Business	220,084.00	-	170,000.00	77.24%	-	170,000.00
Public Health	12,403,028.00	863,259.60	9,422,550.55	75.97%	261,245.56	9,683,796.11
Environmental Health	1,876,787.00	125,025.73	1,548,185.58	82.49%	-	1,548,185.58
H&CC Block Grant	844,293.00	66,096.50	734,242.25	86.97%	-	734,242.25
Medical Services - Autopsies	90,000.00	4,350.00	58,550.00	65.06%	-	58,550.00
Strategic Behavioral Health	333,615.00	15,915.30	171,953.62	51.54%	-	171,953.62
Mental Health Services	528,612.00	-	528,612.00	100.00%	-	528,612.00
Rural Transportation Assist Program	201,384.00	26,671.31	194,011.70	96.34%	-	194,011.70
Social Services	22,754,609.00	1,621,496.44	18,325,623.87	80.54%	9,452.87	18,335,076.74
Juvenile Justice Programs	302,020.00	41,831.50	300,133.22	99.38%	-	300,133.22
Veterans Services	245,704.00	14,381.16	184,258.29	74.99%	-	184,258.29
Library	4,249,520.00	360,993.47	3,590,209.60	84.49%	124,230.19	3,714,439.79
Recreation	3,328,931.00	224,796.81	2,621,164.74	78.74%	94,840.66	2,716,005.40
Public Education	40,128,000.00	458,333.33	39,669,666.63	98.86%	-	39,669,666.63
Debt Service	19,178,617.00	5,843,036.34	19,156,033.61	99.88%	-	19,156,033.61
Non-Departmental	4,863,137.00	793,706.69	3,564,281.45	73.29%	-	3,564,281.45
Interfund Transfers	14,143,664.00	1,385,158.84	13,107,652.24	92.68%	-	13,107,652.24
TOTAL	205,677,904.00	17,210,884.77	177,684,109.20		1,982,030.14	179,666,139.34

Net Revenues over (under) Exp.	-	(9,422,104.59)	667,354.59		(1,982,030.14)	(1,314,675.55)
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HENDERSON COUNTY
FINANCIAL REPORT
MAY 2024

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOCIAL SERVICES						
Staff Operations	18,535,353.00	1,288,155.09	15,470,564.17	83.5%	9,452.87	15,480,017.04
Federal & State Programs	4,119,256.00	325,536.74	2,798,853.39	67.9%	-	2,798,853.39
General Assistance	100,000.00	7,804.61	56,206.31	56.2%	-	56,206.31
TOTAL	22,754,609.00	1,621,496.44	18,325,623.87		9,452.87	18,335,076.74
EDUCATION						
Schools Current/Capital Expense	34,628,000.00	-	34,628,000.00	100.0%	-	34,628,000.00
Blue Ridge Community College	5,500,000.00	458,333.33	5,041,666.63	91.7%	-	5,041,666.63
TOTAL	40,128,000.00	458,333.33	39,669,666.63		-	39,669,666.63
DEBT SERVICE						
Public Schools	11,642,875.00	3,599,297.39	11,628,370.25	99.9%	-	11,628,370.25
Blue Ridge Community College	3,297,401.00	1,423,918.98	3,295,973.86	100.0%	-	3,295,973.86
Henderson County	4,238,341.00	819,819.97	4,231,689.50	99.8%	-	4,231,689.50
TOTAL	19,178,617.00	5,843,036.34	19,156,033.61		-	19,156,033.61
INTERFUND TRANSFERS						
Capital Projects Fund	306,116.00	20,833.34	229,166.74	74.9%	-	229,166.74
Capital Reserve Fund	4,603,500.00	383,625.00	4,219,875.00	91.7%	-	4,219,875.00
Fire Districts Fund	20,000.00	-	20,000.00	100.0%	-	20,000.00
HCPS MRTS	4,603,500.00	383,625.00	4,219,875.00	91.7%	-	4,219,875.00
BRCC MRTS	2,301,750.00	191,812.50	2,109,937.50	91.7%	-	2,109,937.50
Debt Service Fund	1,628,535.00	-	1,628,535.00	100.0%	-	1,628,535.00
Solid Waste	680,263.00	405,263.00	680,263.00	100.0%	-	680,263.00
TOTAL	14,143,664.00	1,385,158.84	13,107,652.24		-	13,107,652.24

HENDERSON COUNTY
FINANCIAL REPORT
MAY 2024

SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
FIRE DISTRICTS FUND						
Revenues:	15,915,648.00	162,105.23	16,814,275.22	105.6%	-	16,814,275.22
Expenditures:	15,915,648.00	164,986.02	16,656,458.34	104.7%	-	16,656,458.34
Net Revenues over (under) Exp	-	(2,880.79)	157,816.88		-	157,816.88
REVALUATION RESERVE FUND						
Revenues:	1,510,021.00	139,946.84	1,499,644.18	99.3%	-	1,499,644.18
Expenditures:	1,510,021.00	69,316.20	1,141,777.23	75.6%	10,800.00	1,152,577.23
Net Revenues over (under) Exp	-	70,630.64	357,866.95		(10,800.00)	347,066.95
EMERGENCY TELEPHONE SYSTEM (911) FUND						
Revenues:	346,116.00	4,264.14	43,213.97	12.5%	-	43,213.97
Expenditures:	346,116.00	6,833.87	285,466.81	82.5%	1,843.00	287,309.81
Net Revenues over (under) Exp	-	(2,569.73)	(242,252.84)		(1,843.00)	(244,095.84)
PUBLIC TRANSIT FUND						
Revenues:	1,245,626.00	5,480.51	1,016,124.31	81.6%	-	1,016,124.31
Expenditures:	1,245,626.00	68,259.61	664,608.95	53.4%	-	664,608.95
Net Revenues over (under) Exp	-	(62,779.10)	351,515.36		-	351,515.36
MISC. OTHER GOVERNMENTAL ACTIVITIES						
Revenues:	960,000.00	(48,443.65)	404,393.20	42.1%	-	404,393.20
Expenditures:	960,000.00	66,242.49	505,076.16	52.6%	-	505,076.16
Net Revenues over (under) Exp	-	(114,686.14)	(100,682.96)		-	(100,682.96)
ARPA FUND						
Revenues:	16,692,537.00	119,899.58	22,172,784.87	132.8%	-	22,172,784.87
Expenditures:	16,692,537.00	-	559,992.94	3.4%	-	559,992.94
Net Revenues over (under) Exp	-	119,899.58	21,612,791.93		-	21,612,791.93
DEBT SERVICE FUND						
Revenues:	1,628,535	-	1,628,535.00	100.0%	-	1,628,535.00
Expenditures:	1,628,535	-	-	0.0%	-	-
Net Revenues over (under) Exp	-	-	1,628,535.00		-	1,628,535.00
OPIOID FUND						
Revenues:	596,665.00	18,882.16	3,708,879.83	621.6%	-	3,708,879.83
Expenditures:	596,665.00	24,502.86	206,912.21	34.7%	-	206,912.21
Net Revenues over (under) Exp	-	(5,620.70)	3,501,967.62		-	3,501,967.62
CAPITAL PROJECTS						
	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL
EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)						
Revenues:	26,854,136.00	-	27,891,962.18	103.9%	-	27,891,962.18
Expenditures:	26,854,136.00	-	26,959,829.76	100.4%	-	26,959,829.76
Net Revenues over (under) Exp	-	-	932,132.42		-	932,132.42
HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903) - PROJECT COMPLETE						
Revenues:	60,442,694.00	-	61,181,021.22	101.2%	-	61,181,021.22
Expenditures:	60,442,694.00	-	60,940,000.37	100.8%	-	60,940,000.37
Net Revenues over (under) Exp	-	-	241,020.85		-	241,020.85

HENDERSON COUNTY
 FINANCIAL REPORT
 MAY 2024

ENTERPRISE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOLID WASTE LANDFILL FUND						
Revenues:	10,027,810.00	11,257,895.43	18,820,437.90	187.7%	-	18,820,437.90
Expenditures:	10,027,810.00	2,097,071.73	9,674,858.11	96.5%	8,392,859.58	18,067,717.69
Net Revenues over (under) Exp	-	9,160,823.70	9,145,579.79		(8,392,859.58)	752,720.21
JUSTICE ACADEMY SEWER FUND						
Revenues:	67,739.00	7,916.53	76,900.11	113.5%	-	76,900.11
Expenditures:	67,739.00	10,033.79	40,212.42	59.4%	-	40,212.42
Net Revenues over (under) Exp	-	(2,117.26)	36,687.69		-	36,687.69

**HENDERSON COUNTY
CASH BALANCE REPORT
MAY 2024**

<u>Fund(s)</u>	04/30/24 Beg. Cash Balance	Debits Revenues	(Credits) Expenditures	05/31/24 Ending Cash Balance
General	\$ 106,050,169.30	\$ 8,080,704.89	\$ (18,113,273.75)	\$ 96,017,600.44
Special Revenue	46,892,085.29	908,182.41	(530,675.62)	\$ 47,269,592.08
Capital Projects	1,000,279.26	13,164,067.74	(3,285,064.10)	\$ 10,879,282.90
Enterprise	1,891,760.35	849,256.32	(1,733,651.90)	\$ 1,007,364.77
HCPS - Maint. and Repair	10,507,946.88	383,625.00	(592,696.30)	\$ 10,298,875.58
BRCC - Maint. and Repair	2,500,980.98	191,812.50	(132,146.77)	\$ 2,560,646.71
Custodial	<u>524,136.71</u>	<u>248,386.77</u>	<u>(264,908.42)</u>	\$ 507,615.06
Total	<u>\$ 169,367,358.77</u>	<u>\$ 23,826,035.63</u>	<u>\$ (24,652,416.86)</u>	
Total cash available as of	5/31/2024			<u>\$ 168,540,977.54</u>