

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: October 3, 2022
SUBJECT: County Financial Report/Cash Balance Report – August 2022
PRESENTER: Samantha R. Reynolds, Finance Director
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the August 2022 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of August:

- Legal – timing of payment of budgeted expenditures
- Register of Deeds – timing of payment of budgeted expenditures
- Rescue Squad – payment of 1st quarter Board appropriation
- Project Management – timing of payment of budgeted expenditures
- Agri-business – excess operating expenditures to be covered by membership fees
- Mental Health – payment of 1st quarter Board appropriations
- Recreation – timing of payment of budgeted expenditures
- Public Education – payment of 2 of 10 annual appropriations made to the public school system
- Non-Departmental – occupancy tax transmittal to be budgeted

Year to Date Net Revenues under Expenditures for the Revaluation Reserve Fund is due to the timing of transfers to fund current year expenditures.

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due to utilizing fund balance appropriations for FY23.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's August 2022 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the August 2022 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY
FINANCIAL REPORT
AUGUST2022

GENERAL FUND REVENUES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
General Fund	181,971,687.00	17,454,720.75	19,168,029.12	10.5%	-	19,168,029.12
GENERAL FUND EXPENDITURES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
Governing Body	574,991.00	33,035.78	57,646.44	10.0%	9,058.72	66,705.16
Dues/Non-Profit Contributions	958,401.00	108,429.75	159,319.42	16.6%	-	159,319.42
County Manager	392,022.00	21,204.57	41,379.29	10.6%	-	41,379.29
Administrative Services	756,312.00	45,045.70	88,216.40	11.7%	-	88,216.40
Human Resources	1,174,860.00	83,281.30	167,498.36	14.3%	-	167,498.36
Elections	994,733.00	41,572.77	93,367.45	9.4%	49,000.00	142,367.45
Finance	1,229,664.00	96,285.31	191,742.83	15.6%	-	191,742.83
County Assessor	1,996,430.00	184,284.51	273,267.17	13.7%	-	273,267.17
Tax Collector	543,131.00	48,496.14	83,800.73	15.4%	-	83,800.73
Legal	991,880.00	86,198.45	174,863.82	17.6%	-	174,863.82
Register of Deeds	703,454.00	92,169.31	130,796.77	18.6%	-	130,796.77
Facilities Services	5,437,389.00	416,709.59	597,796.29	11.0%	510,172.54	1,107,968.83
Garage	475,053.00	36,148.27	53,178.65	11.2%	1,610.00	54,788.65
Court Facilities	153,000.00	13,301.70	15,522.59	10.1%	1,209.93	16,732.52
Information Technology	5,644,089.00	518,476.55	843,527.96	14.9%	697,665.16	1,541,193.12
Sheriff	22,121,254.00	1,733,025.08	3,105,275.70	14.0%	395,929.19	3,501,204.89
Detention Center	6,274,393.00	505,324.77	853,926.77	13.6%	443,988.32	1,297,915.09
Emergency Management	957,760.00	62,525.22	126,569.22	13.2%	128,173.25	254,742.47
Fire Services	824,720.00	30,982.15	57,065.40	6.9%	180,420.00	237,485.40
Building Services	1,507,480.00	117,239.07	213,612.83	14.2%	-	213,612.83
Wellness Clinic	1,348,729.00	101,910.15	194,226.35	14.4%	116,790.20	311,016.55
Emergency Medical Services	9,456,789.00	701,585.47	1,251,269.95	13.2%	166,846.08	1,418,116.03
Animal Services	864,123.00	61,658.88	107,151.86	12.4%	77,060.98	184,212.84
Rescue Squad	557,750.00	8,082.37	148,438.47	26.6%	-	148,438.47
Forestry Services	91,484.00	-	-	0.0%	-	-
Soil & Water Conservation	794,678.00	43,572.62	73,527.88	9.3%	48,825.00	122,352.88
Planning	913,427.00	79,278.39	124,627.24	13.6%	14,125.26	138,752.50
Code Enforcement Services	320,541.00	27,205.08	46,925.51	14.6%	-	46,925.51
Site Development	247,941.00	20,171.22	38,780.57	15.6%	-	38,780.57
Heritage Museum	100,000.00	8,333.33	16,666.66	16.7%	-	16,666.66
Cooperative Extension	598,356.00	51,563.51	81,396.22	13.6%	1,194.60	82,590.82
Project Management	286,800.00	37,179.51	56,519.02	19.7%	-	56,519.02
Economic Development	801,724.00	-	108,500.00	13.5%	-	108,500.00
Agri-Business	187,268.00	18,644.76	37,411.65	20.0%	-	37,411.65
Public Health	11,584,366.00	733,409.58	1,367,743.63	11.8%	385,326.22	1,753,069.85
Environmental Health	1,705,286.00	102,385.32	189,927.72	11.1%	12,400.00	202,327.72
H&CC Block Grant	820,541.00	63,481.00	63,481.00	7.7%	-	63,481.00
Medical Services - Autopsies	90,000.00	-	-	0.0%	-	-
Mental Health	528,612.00	-	132,153.00	25.0%	-	132,153.00
Rural Transportation Assist Program	201,384.00	-	-	0.0%	-	-
Social Services	20,688,003.00	1,558,625.58	2,829,487.03	13.7%	77,008.55	2,906,495.58
Juvenile Justice Programs	218,745.00	14,116.55	17,416.55	8.0%	-	17,416.55
Veteran Services	141,120.00	5,355.21	9,413.03	6.7%	-	9,413.03
Public Library	3,882,390.00	321,514.61	625,221.54	16.1%	290,895.48	916,117.02
Recreation	2,684,351.00	323,582.15	471,577.86	17.6%	93,707.09	565,284.95
Public Education	38,362,938.00	3,725,300.00	7,509,334.50	19.6%	-	7,509,334.50
Debt Service	19,668,907	2,000.00	2,000.00	0.0%	-	2,000.00
Non-Departmental	564,696.00	479,387.91	846,686.89	149.9%	-	846,686.89
Interfund Transfers	10,549,722.00	1,754,953.68	1,754,953.68	16.6%	-	1,754,953.68
TOTAL	181,971,687	14,517,032.87	25,433,211.90		3,701,406.57	29,134,618.47
Net Revenues over (under) Exp.	-	2,937,687.88	(6,265,182.78)		(3,701,406.57)	(9,966,589.35)

HENDERSON COUNTY
FINANCIAL REPORT
AUGUST 2022

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOCIAL SERVICES						
Staff Operations	16,795,098.00	1,293,577.65	2,367,908.19	14.1%	77,008.55	2,444,916.74
Federal & State Programs	3,791,905.00	257,981.00	453,010.92	11.9%	0.00	453,010.92
General Assistance	101,000.00	7,066.93	8,567.92	8.5%	0.00	8,567.92
TOTAL	20,688,003	1,558,625.58	2,829,487.03		77,008.55	2,906,495.58
EDUCATION						
Schools Current/Capital Expense	33,112,938.00	3,287,800.00	6,634,334.50	20.0%	-	6,634,334.50
Blue Ridge Community College	5,250,000.00	437,500.00	875,000.00	16.7%	-	875,000.00
TOTAL	38,362,938	3,725,300.00	7,509,334.50		-	7,509,334.50
DEBT SERVICE						
Public Schools	11,951,709.00	-	-	0.0%	-	-
Blue Ridge Community College	3,372,266.00	-	-	0.0%	-	-
Henderson County	4,344,932.00	2,000.00	2,000.00	0.0%	-	2,000.00
TOTAL	19,668,907	2,000.00	2,000.00		-	2,000.00
INTERFUND TRANSFERS						
Public Transit Fund	14,874	2,479.00	2,479.00	16.7%	-	2,479.00
Capital Projects Fund	250,000	41,666.68	41,666.68	16.7%	-	41,666.68
Capital Reserve Fund	1,710,808	285,134.66	285,134.66	16.7%	-	285,134.66
Fire District Funds	20,000	-	-	0.0%	-	-
HCPS MRTS	5,132,424	855,404.00	855,404.00	16.7%	-	855,404.00
BRCC MRTS	3,421,616	570,269.34	570,269.34	16.7%	-	570,269.34
TOTAL	10,549,722	1,754,953.68	1,754,953.68		-	1,754,953.68

HENDERSON COUNTY
FINANCIAL REPORT
AUGUST 2022

SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<i>FIRE DISTRICTS FUND</i>						
Revenues:	12,264,624	1,680,706.63	1,725,570.09	14.1%	-	1,725,570.09
Expenditures:	12,264,624	58,572.74	58,572.74	0.5%	-	58,572.74
Net Revenues over (under) Exp	-	1,622,133.89	1,666,997.35		-	1,666,997.35
<i>REVALUATION RESERVE FUND</i>						
Revenues:	1,517,381	255,279.36	255,279.60	16.8%	-	255,279.60
Expenditures:	1,517,381	235,132.53	297,738.83	19.6%	-	297,738.83
Net Revenues over (under) Exp	-	20,146.83	(42,459.23)		-	(42,459.23)
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>						
Revenues:	452,332	7,935.18	7,935.18	1.8%	-	7,935.18
Expenditures:	452,332	36,909.11	36,638.70	8.1%	36,800.32	73,439.02
Net Revenues over (under) Exp	-	(28,973.93)	(28,703.52)		(36,800.32)	(65,503.84)
<i>PUBLIC TRANSIT FUND</i>						
Revenues:	1,083,609	172,639.30	179,066.30	16.5%	-	179,066.30
Expenditures:	1,083,609	5,516.36	10,700.36	1.0%	-	10,700.36
Net Revenues over (under) Exp	-	167,122.94	168,365.94		-	168,365.94
<i>MISC. OTHER GOVERNMENTAL ACTIVITIES</i>						
Revenues:	1,193,856	41,388.19	86,441.31	7.2%	-	86,441.31
Expenditures:	1,193,856	36,943.92	73,871.07	6.2%	-	73,871.07
Net Revenues over (under) Exp	-	4,444.27	12,570.24		-	12,570.24
<i>COVID-19 FUND (ARPA)</i>						
Revenues:	465,170	24,240.68	24,240.68		-	24,240.68
Expenditures:	465,170	465,170.00	465,170.00		466,608.83	931,778.83
Net Revenues over (under) Exp	-	(440,929.32)	(440,929.32)		(466,608.83)	(907,538.15)
<i>OPIOID FUND</i>						
Revenues:	-	423.07	423.07		-	423.07
Expenditures:	-	-	-		-	-
Net Revenues over (under) Exp	-	423.07	423.07		-	423.07

HENDERSON COUNTY
FINANCIAL REPORT
AUGUST 2022

CAPITAL PROJECTS						
	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL
EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)						
Revenues:	26,854,136	2,650.58	27,761,378.42	103.4%	-	27,761,378.42
Expenditures:	26,854,136	-	25,331,294.76	94.3%	-	25,331,294.76
Net Revenues over (under) Exp	-	2,650.58	2,430,083.66		-	2,430,083.66
HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903)						
Revenues:	60,442,694	7,119.94	61,149,042.74	101.2%	-	61,149,042.74
Expenditures:	60,442,694	905,204.46	59,158,279.86	97.9%	528,464.70	59,686,744.56
Net Revenues over (under) Exp	-	(898,084.52)	1,990,762.88		(528,464.70)	1,462,298.18
BRCC PATTON BUILDING PROJECT (1904)						
Revenues:	24,800,016	1,905.86	25,479,762.12	102.7%	-	25,479,762.12
Expenditures:	24,800,016	388,682.67	24,156,746.94	97.4%	549,575.84	24,706,322.78
Net Revenues over (under) Exp	-	(386,776.81)	1,323,015.18		(549,575.84)	773,439.34

ENTERPRISE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOLID WASTE LANDFILL FUND						
Revenues:	8,730,236	611,365.49	1,516,923.01	17.4%	-	1,516,923.01
Expenditures:	8,730,236	788,754.01	890,114.20	10.2%	4,127,614.12	5,017,728.32
Net Revenues over (under) Exp	-	(177,388.52)	626,808.81		(4,127,614.12)	(3,500,805.31)
JUSTICE ACADEMY SEWER FUND						
Revenues:	65,781	4,647.60	8,397.60	12.8%	-	8,397.60
Expenditures:	65,781	4,802.26	4,802.26	7.3%	-	4,802.26
Net Revenues over (under) Exp	-	(154.66)	3,595.34		-	3,595.34

**HENDERSON COUNTY
CASH BALANCE REPORT
AUGUST 2022**

<u>Fund(s)</u>	<u>08/01/22 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) Expenditures</u>	<u>08/31/22 Ending Cash Balance</u>
General	\$ 75,604,711.76	\$ 23,660,714.01	\$ (17,375,526.11)	\$ 81,889,899.66
Special Revenue	36,132,729.81	2,469,128.86	(920,931.15)	\$ 37,680,927.52
Capital Projects	6,458,902.17	42,295.77	(1,664,999.20)	\$ 4,836,198.74
Enterprise	1,904,078.20	690,470.00	(792,732.60)	\$ 1,801,815.60
HCPS - Maint. and Repair	4,718,065.98	855,404.00	-	\$ 5,573,469.98
BRCC - Maint. and Repair	1,620,358.00	273,786.00	-	\$ 1,894,144.00
Custodial	<u>666,701.79</u>	<u>1,995,002.15</u>	<u>(454,745.81)</u>	\$ 2,206,958.13
Total	<u>\$ 127,105,547.71</u>	<u>\$ 29,986,800.79</u>	<u>\$ (21,208,934.87)</u>	
Total cash available as of 8/31/2022				<u>\$ 135,883,413.63</u>