

REQUEST FOR BOARD ACTION

HENDERSON COUNTY  
BOARD OF COMMISSIONERS

**PUBLIC HEARING  
TO CONSIDER  
ECONOMIC DEVELOPMENT INCENTIVES  
FOR PROJECT INDEPENDENCE  
April 20, 2022, at 9:30 a.m.**

ATTACHMENT(S):        Notice of Public Hearing as it appeared in the  
   *Hendersonville Lightning* on April 6, 2022

**SUMMARY:**

A public hearing has been scheduled on April 20, 2022, at 9:30 a.m., in the above matter.

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to N.C. Gen. Stat. §158-7.1 that the Henderson County Board of Commissioners will hold a public hearing at a meeting on April 20, 2022, at 9:30 a.m., or as soon thereafter as the Board can consider the matter, to consider the request of Project Independence Company, for economic development incentives. The company has requested to remain anonymous at this time due to competitive considerations.

Project Independence Company, is a manufacturing concern located inside and outside the United States.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by Project Independence Company of at least \$80,000,000.00 in real property (not including any land acquisition costs), and \$105,000,000.00 in business personal property (equipment). The project would result in the creation of 117 new jobs, at an average wage of at least \$52,437, which is more than the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would last for a period of seven years from each of four separate investments over 2023, 2024, 2025 and 2026. Based on the contemplated new investment, the number of new employees, and the Board's incentives guidelines, the maximum value of incentives to be considered in this grant over the seven years from each investment would be \$5,939,588.00.

Henderson County will consider granting assistance toward the investment of Project Independence Company. If approved, the request would be funded through the general property tax revenue. The hearing will be held in the Commissioners Meeting Room of the Historic Courthouse, located at 1 Historic Courthouse Square, Hendersonville, NC. The public is invited to attend and comment.

Denisa Lauffer, Clerk to the

Henderson County Board of Commissioners