

REQUEST FOR BOARD ACTION
HENDERSON COUNTY
BOARD OF COMMISSIONERS

MEETING DATE: April 4, 2022

SUBJECT: Airport Authority Bond Financing Approval

PRESENTER: Charles Russell Burrell

ATTACHMENT(S): Proposed Minute Extract approving tax-exempt bond issuance by the Authority

SUMMARY OF REQUEST:

The Greater Asheville Regional Airport Authority has requested the Board to approve issuance by the Authority of revenue bonds for airport renovation and expansion. This approval (and that of the Buncombe County Board of Commissioners) is required for the interest paid on the Authority's bonds to be income tax-free to their holders.

This approval, if granted by the Board, does not in any way make the County liable for repayment of principal or interest of the Authority's bonds.

Airport Authority staff will be present and prepared if requested to give further information on this matter.

BOARD ACTION REQUESTED:

If the Board is so inclined, the following motion is suggested:

I move that the Board adopt the proposed resolution approving the issuance of bonds by the Greater Asheville Regional Airport Authority.