

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: March 7, 2022

SUBJECT: Selection of Annual Audit Firm

PRESENTER: Board of Commissioners
Samantha Reynolds, Finance Director

ATTACHMENTS: Yes
1. Evaluation Matrix

SUMMARY OF REQUEST:

On February 1, 2022, Staff released a Request for Proposal for Auditing Services (RFP) to invite qualified CPA Accounting Firms, to conduct the FY2022 annual audit as required by NCGS §159-34(a) and in compliance with Uniform Guidance. Staff subsequently developed and released a Request for Proposals, which was posted on February 1, 2022. Proposals were due on February 18, 2022.

Four proposals were submitted for consideration. Those proposals were reviewed by the Chairman and Staff on Thursday, February 24, 2022. Following that review, Cherry Bekaert LLP, was selected as the most qualified firm to conduct the FY22 Audit.

BOARD ACTION REQUESTED:

The Board is requested to discuss the selection of an audit firm, and authorize Staff to execute a contract subject to review by the County Attorney for purposes of conformity with North Carolina Law.

Suggested Motion(s):

I move the Board select _____ to conduct the FY22 Audit, and authorize Staff to execute a contract subject to review by the County Attorney for purposes of conformity with North Carolina Law.

PROJECT: FY2022 AUDIT SERVICES FOR HENDERSON COUNTY

RATER:

(Score from 1 to 5 with 5 the best)

	CRITERIA	%	Cherry Bekaert LLP		Gould Killian CPA Group, PA		Martin Starnes & Associates, CPAs, PA		Thompson, Price, Scott, Adams & Co.	
			Score	Weighted Score	Score	Weighted Score	Score	Weighted Score	Score	Weighted Score
1	North Carolina Office location(s) that will handle the audit.	5%	4	4.00	5	5.00	4	4.00	3	3.00
2	Number of people (by level) located within the local office that will handle the audit.	5%	5	5.00	4	4.00	4	4.00	3	3.00
3	Local office's current and prior government audit clients, the type(s) of services performed and the number of years for each.	18%	4	14.40	5	18.00	0	-	4	14.40
4	Experience of the local office in providing additional services to government clients.	5%	3	3.00	3	3.00	3	3.00	2	2.00
5	Audit organization's participation in AICPA-sponsored or comparable quality control programs (peer review).	5%	5	5.00	5	5.00	5	5.00	5	5.00
6	Professional experience in governmental audits of each senior and higher level person assigned to the audit.	15%	5	15.00	5	15.00	5	15.00	5	15.00
7	Relevant experience and education with the new GASB reporting requirements.	5%	5	5.00	4	4.00	4	4.00	3	3.00
8	Professional experience of assigned individuals in auditing relevant government organizations, programs, activities, or functions (e.g., utilities, solid waste, etc.)	10%	5	10.00	3	6.00	5	10.00	3	6.00
9	Specialized skills, training, or background in public finance of assigned individuals.	5%	5	5.00	4	4.00	4	4.00	2	2.00
10	Quality of references	10%	4	8.00	4	8.00	4	8.00	3	6.00
11	Firm's Statement of Policy and Procedures regarding Independence under Government Accounting Standards.	5%	5	5.00	4	4.00	4	4.00	4	4.00
12	Adequate liability insurance coverage	3%	5	3.00	5	3.00	5	3.00	5	3.00
13	Regulatory action taken by any oversight body against the proposing audit organization?	7%	5	7.00	5	7.00	5	7.00	5	7.00
14	Knowledge of and relationship with the NC Local Government Commission and the UNC SOG.	7%	5	7.00	5	7.00	5	7.00	4	5.60

TOTAL 100%

92.40

88.00

74.00

76.00