

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: October 20, 2021

SUBJECT: Budget Amendment – Occupancy Tax Collections

PRESENTERS: Samantha R. Reynolds, Finance Director

ATTACHMENTS: Yes
1. Budget Amendment

SUMMARY OF REQUEST:

Staff is requesting the Board approve the attached budget amendment for FY2022 Occupancy Tax Collections. Occupancy taxes are collected by the Henderson County Finance Department on behalf of the Henderson County Tourism Development Authority (TDA). Henderson County retains a fee on gross amounts of occupancy tax collected, with the net amount remitted monthly to the TDA. This budget amendment serves to appropriate revenue for gross collections and expenditures for net amounts transmitted to the TDA.

BOARD ACTION REQUESTED:

The Board is requested to approve the attached budget amendment for 2022 Occupancy Tax Collections.

Suggested Motion:

I move the Board approve the budget amendment for 2022 Occupancy Tax Collections.

**LINE-ITEM TRANSFER REQUEST
HENDERSON COUNTY**



Department: FINANCE

Please make the following line-item transfers:

What expense line-item is to be increased?

Account	Line-Item Description	Amount
<u>115930-534006</u>	<u>OCCUPANCY TAX TRANSMITTAL</u>	<u>\$2,710,000</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

What expense line-item is to be decreased? Or what additional revenue is now expected?

Account	Line-Item Description	Amount
<u>114839-433000</u>	<u>OCCUPANCY TAXES</u>	<u>\$2,710,000</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Justification: *Please provide a brief justification for this line-item transfer request.*
 TO BUDGET FOR OT COLLECTIONS AND TRANSMITTAL FOR FY2022. BOC APPROVED 10.20.2021.

_____ Authorized by Department Head	_____ Date
_____ Authorized by Budget Office	_____ Date
_____ Authorized by County Manager	_____ Date

For Budget Use Only

Batch # _____

BA # _____

Batch Date _____