

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: February 17, 2021

SUBJECT: Vaya Health – Quarterly Fiscal Monitoring Report (FMR) for the quarter ended December 31, 2020

PRESENTER: Samantha Reynolds, Finance Director

ATTACHMENTS: Fiscal Monitoring Report (FMR) – December 31, 2020

SUMMARY OF REQUEST:

N.C.G.S. 122C-117(c) requires the staff of the local area mental health authority to provide the County Finance Officer with the quarterly Fiscal Monitoring Report (FMR) within 30 days of the end of the quarter. The County Finance Officer is then required to provide the FMR to the Board of Commissioners at the next regularly scheduled meeting of the board. The attached FMR for Vaya Health was received by the County Finance Officer on January 29, 2021.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Fiscal Monitoring Report from Vaya Health for the quarter ended December 31, 2020.

Suggested Motion:

I move that the Board of Commissioners approve the Vaya Health Fiscal Monitoring Report for the quarter ended December 31, 2020.

Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 12/31/2020

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 6

	(1)		(2)		(3)		(4)		(5)		(6)	
	PRIOR YEAR				CURRENT YEAR 2020-2021							
	2019-2020		2020-2021		BUDGET		ACTUAL		BALANCE		ANNUALIZED	
	BUDGET	ACTUAL	BUDGET	ACTUAL	YR-TO-DATE	(Col. 3-4)					PERCENTAGE	
1. REPORT OF BUDGET VS. ACTUAL												
REVENUE												
Interest Earned	350,000	312,941	400,000	25,649	374,351	12.82%						
Rental Income	-	-	-	-	-	-						
Appropriation of Fund Balance	5,096,414	-	-	-	-	-						
Other Local	1,022,900	544,824	977,040	603,382	373,657	123.51%						
Total Local Funds	6,469,314	857,765	1,377,040	629,032	748,008	91.36%						
County Appropriations (by County, includes ABC Funds):												
Alexander County	50,000	50,000	50,000	25,000	25,000	100.00%						
Alleghany County	115,483	115,483	109,709	54,855	54,855	100.00%						
Ashe County	189,566	189,566	189,566	94,783	94,783	100.00%						
Avery County	89,600	89,600	89,600	44,800	44,800	100.00%						
Buncombe County	600,000	600,000	600,000	300,000	300,000	100.00%						
Caldwell County	121,881	122,139	123,438	63,972	59,466	103.65%						
Cherokee County	75,000	75,000	75,000	37,500	37,500	100.00%						
Clay County	15,000	-	15,000	7,500	7,500	100.00%						
Graham County	6,000	-	6,000	3,000	3,000	100.00%						
Haywood County	104,950	103,742	105,500	53,535	51,965	101.49%						
Henderson County	528,612	528,612	528,612	264,306	264,306	100.00%						
Jackson County	123,081	123,081	123,081	61,541	61,541	100.00%						
Macon County	106,623	106,623	106,623	53,312	53,312	100.00%						
Madison County	30,000	30,000	30,000	15,000	15,000	100.00%						
McDowell County	67,856	67,856	67,856	33,928	33,928	100.00%						
Mitchell County	18,000	18,000	18,000	9,000	9,000	100.00%						
Polk County	78,535	79,125	79,191	39,272	39,919	99.18%						
Swain County	27,219	27,192	28,500	14,651	13,849	102.82%						
Transylvania County	99,261	99,261	99,261	49,631	49,631	100.00%						
Watauga County	171,194	171,194	171,194	85,597	85,597	100.00%						
Wilkes County	269,993	270,129	234,112	117,981	116,131	100.79%						
Yancey County	26,000	26,000	26,000	13,000	13,000	100.00%						
Total County Funds	2,913,854	2,898,603	2,876,243	1,442,163	1,434,080	100.28%						
DMH/DD/SAS State and Federal Funding	86,995,234	82,608,687	88,399,534	40,259,445	48,140,089	91.09%						
DHB Capitation Funding (Medicaid)	335,491,557	332,647,880	359,094,950	192,359,702	166,735,248	107.14%						
DHB Risk Reserve Funding (Medicaid)	4,785,200	4,938,000	5,468,451	2,954,659	2,513,792	108.06%						
All Other State/Federal Funds	1,132,000	1,134,341	1,540,000	672,553	867,447	87.34%						
Total State, Federal and Medicaid Funds	428,403,991	421,328,908	454,502,935	236,246,358	218,256,576	102.66%						
TOTAL REVENUE	437,787,159	425,085,275	458,756,218	238,317,553	220,438,665	103.90%						
EXPENDITURES:												
Administration	55,054,417	49,309,356	66,441,318	25,533,396	40,907,922	76.86%						
LME Provided Services (Service Support)	1,986,847	1,736,773	2,242,194	957,476	1,284,718	85.41%						
Provider Payments (State Funds)	61,941,409	60,228,930	59,290,868	19,899,942	39,390,926	67.13%						
Provider Payments (Federal Funds)	17,807,926	15,501,979	26,566,000	17,913,716	8,652,284	134.86%						
Provider Payments (County Funds)	2,913,854	2,897,259	2,876,243	1,298,319	1,577,924	90.28%						
Provider Payments (Medicaid)	297,213,865	288,551,773	300,470,756	163,035,310	137,435,446	108.52%						
Shelter Plus Care Grant Expenditures	868,840	834,804	868,840	398,734	470,106	91.79%						
TOTAL EXPENDITURES	437,787,159	419,060,873	458,756,218	229,036,893	229,719,326	99.85%						
Net Income or (Loss) (from Operations and Risk Reserve)		6,024,402		9,280,660								
Less Risk Reserve Revenue		(4,938,000)		(2,954,659)								
NET INCOME OR (LOSS) FROM OPERATIONS		1,086,402		6,326,001								
2. FUND BALANCE												
Restricted Fund Balance for Risk Reserve		49,540,249		52,494,908								
Restricted Fund Balance - State Statute, Prepays & Investment in Fixed Assets		11,817,686		16,923,807								
Unrestricted Fund Balance (including Board Commitments)		18,871,086		20,090,967								
TOTAL FUND BALANCE		80,229,021		89,509,682								
3. CURRENT CASH POSITION												
Current Cash in Bank (Including Risk Reserve)				139,673,059								
Less Risk Reserve Cash				(52,494,908)								
TOTAL OPERATING CASH				87,178,151			*See additional Document					
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)												
				25,816,416								