

REQUEST FOR BOARD ACTION
HENDERSON COUNTY
BOARD OF COMMISSIONERS

MEETING DATE: January 16, 2019

SUBJECT: Notice of Updated Economic Development Assistance Guidelines

PRESENTER: Charles Russell Burrell

SUMMARY OF REQUEST:

The Economic Development Assistance Guidelines adopted by the Board in 2018 were predicated, in part, by the County median wage data published by North Carolina in January of 2018. According to the Guidelines, the wage data is to be updated annually.

The median wage as shown in that data for the County was \$37,470. The January 2019 median wage data has been received. Henderson County’s median wage is now \$38,297. The new “scoring” table for wages under the guidelines will be as follows:

Wages	Points
100% of Median (\$38,297)	20
105% of Median (\$40,211)	30
110% of Median (\$42,127)	40
120% of Median (\$45,956)	50
150% of Median (\$57,445)	60

County staff will be present and prepared if requested to give further information on this matter.

BOARD ACTION REQUESTED:

None