

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: February 5, 2018
SUBJECT: Financial Reports – December 2017
PRESENTER: Samantha R. Reynolds, Internal Auditor
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the December 2017 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of December:

- Human Resources – workers compensation claims
- Garage – fuel cost usage to be allocated out to departments
- Fire Services – annual payment of workers compensation costs for the fire districts in the approved budget
- Agri-Busines – excess operating expenditures that will be covered by membership fees
- Public Education – payment 6 of 10 of annual appropriation made to the public schools
- Debt Service – annual principal and interest payments scheduled/came due and were paid in December

The YTD deficit in the 911 Emergency Communications Fund is due to a timing delay in receipt of the NC 911 PSAP Surcharge revenue for the month of December. These funds will be received in January 2018.

The YTD deficit in the Public Transit Fund is due a timing delay in billing from the previous year.

The YTD deficit in the Edneyville Elementary School, the Hendersonville High School and the Law Enforcement Training Center (LETC) Projects is due to the payment of architect fees for these projects from appropriated fund balance in the Capital Projects Funds that will be reimbursed from future financings.

The YTD deficits in the Recreation Parks Improvements Projects and the Artificial Turf Field Projects is due to these projects being paid from appropriated fund balance in the Capital Projects Fund primarily from proceeds received from the sale of the Bent Creek property as approved in the prior year's budget.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due to final sewer capital project expenditure payments on the Mill Pond Creek Sewer Project, which has been completed. Fund Balance in the Cane Creek Fund was appropriated in the approved budget to cover these capital project expenditures.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's December 2017 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the December 2017 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
December 31, 2017

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 21,224,991	\$ 81,044,854	\$ 137,038,175	59.1%
EXPENDITURES				
Governing Body	34,591	159,813	377,403	42.3%
Dues/Non-Profit Contributions	-	227,498	492,870	46.2%
County Manager	29,382	144,031	505,101	28.5%
Adminstrative Services	75,048	244,691	468,281	52.3%
Human Resources	74,474	388,303	694,485	55.9%
Elections	49,760	254,427	900,221	28.3%
Finance	97,840	449,868	905,986	49.7%
County Assessor	126,629	654,439	1,820,861	35.9%
Tax Collector	41,108	198,323	481,896	41.2%
Legal	81,847	377,232	783,062	48.2%
Register of Deeds	44,528	271,001	761,449	35.6%
Facilities Services	376,835	1,574,003	3,571,399	44.1%
Garage	46,731	251,991	425,440	59.2%
Court Facilities	11,875	73,370	190,000	38.6%
Information Technology	206,470	1,511,650	3,080,814	49.1%
Sheriff	1,631,980	7,568,202.00	15,479,537	48.9%
Detention Center	446,980	2,344,263.00	4,819,821	48.6%
Emergency Management	24,661	151,945.00	431,424	35.2%
Fire Services	281,594	382,400.00	628,176	60.9%
Building Services	107,633	485,305.00	1,037,447	46.8%
Wellness Clinic	60,144	277,686.00	586,810	47.3%
Emergency Medical Services	663,621	3,348,543.00	6,436,692	52.0%
Animal Services	63,961	270,644.00	656,446	41.2%
Rescue Squad	2,292	150,855	281,360	53.6%
Forestry Services	-	12,910	75,446	17.1%
Soil & Water Conservation	63,311	186,890	366,587	51.0%
Planning	65,582	283,695	616,279	46.0%
Code Enforcement Services	27,910	127,871	287,546	44.5%
Heritage Museum	8,333	50,000	100,000	50.0%
Cooperative Extension	29,297	192,908	398,153	48.5%
Projects Management	28,979	124,372	248,802	50.0%
Economic Development	571,232	934,607	1,747,120	53.5%
Agri-Business	18,445	83,708	146,211	57.3%
Public Health	709,479	3,276,333	7,183,166	45.6%
Environmental Health	146,982	598,686	1,235,642	48.5%
H&CC Block Grant	62,127	293,654	733,648	40.0%
Medical Services - Autopsies	4,950	21,600	60,000	36.0%
Mental Health	-	264,306	528,612	50.0%
Rural Transportation Assist Program	-	-	196,095	0.0%
Social Services	1,712,294	7,780,525	20,328,926	38.3%
Juvenile Justice Programs	46,308	102,739	218,745	47.0%
Veteran Services	5,076	22,858	44,987	50.8%
Public Library	360,427	1,492,304	3,051,575	48.9%
Recreation	230,184	798,645	1,800,458	44.4%
Public Education	3,047,531	18,557,644	31,869,273	58.2%
Debt Service	5,356,652	10,166,330	16,633,735	61.1%
Non-Departmental	-	63,418	260,000	24.4%
Interfund Transfers	257,516	1,545,094	3,090,188	50.0%
Total Expenditures	17,332,599	68,741,580	\$ 137,038,175	50.2%
Net Revenues over (under) Expenditures	\$ 3,892,392	\$ 12,303,274		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 1,378,921	\$ 6,198,888	\$ 14,401,734	43.0%
Federal & State Programs	327,698	1,551,767	5,827,192	26.6%
General Assistance	5,675	29,870	100,000	29.9%
Total Expenditures	<u>\$ 1,712,294</u>	<u>\$ 7,780,525</u>	<u>\$ 20,328,926</u>	<u>38.3%</u>
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 2,736,592	\$ 16,692,007	\$ 28,113,000	59.4%
Blue Ridge Community College	310,939	1,865,637	3,756,273	49.7%
Total Expenditures	<u>\$ 3,047,531</u>	<u>\$ 18,557,644</u>	<u>\$ 31,869,273</u>	<u>58.2%</u>
<i>DEBT SERVICE</i>				
Public Schools	\$ 3,176,806	\$ 4,657,860	\$ 7,277,261	64.0%
Blue Ridge Community College	1,256,094	1,730,369	1,988,672	87.0%
Henderson County	923,752	3,778,101	7,367,802	51.3%
Total Expenditures	<u>\$ 5,356,652</u>	<u>\$ 10,166,330</u>	<u>\$ 16,633,735</u>	<u>61.1%</u>
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 6,250	\$ 37,500	\$ 75,000	50.0%
Public Transit Fund	18,462	110,769	221,539	50.0%
Capital Projects Fund	19,167	115,000	230,000	50.0%
Debt Service Fund	209,137	1,254,824	2,509,649	50.0%
Solid Waste Fund	4,500	27,000	54,000	50.0%
Total Expenditures	<u>\$ 257,516</u>	<u>\$ 1,545,093</u>	<u>\$ 3,090,188</u>	<u>50.0%</u>

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2018</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 6,250	\$ 37,500	\$ 75,000	50.0%
Expenditures:	<u>6,250</u>	<u>37,500</u>	\$ 75,000	50.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 2,518,081	\$ 7,354,074	\$ 8,871,955	82.9%
Expenditures:	<u>939,364</u>	<u>2,181,138</u>	\$ 8,871,955	24.6%
Net Revenues over (under) Expenditures	<u>\$ 1,578,717</u>	<u>\$ 5,172,936</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 96,309	\$ 577,835	\$ 1,151,906	50.2%
Expenditures:	<u>70,360</u>	<u>478,638</u>	\$ 1,151,906	41.6%
Net Revenues over (under) Expenditures	<u>\$ 25,949</u>	<u>\$ 99,197</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 60,147	\$ 300,626	\$ 773,849	38.8%
Expenditures:	<u>204,269</u>	<u>330,431</u>	\$ 773,849	42.7%
Net Revenues over (under) Expenditures	<u>\$ (144,122)</u>	<u>\$ (29,805)</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 24,938	\$ 317,046	\$ 977,553	32.4%
Expenditures:	<u>216,416</u>	<u>332,260</u>	\$ 977,553	34.0%
Net Revenues over (under) Expenditures	<u>\$ (191,478)</u>	<u>\$ (15,214)</u>		
<i>DEBT SERVICE RESERVE FUND</i>				
Revenues:	\$ 209,137	\$ 1,254,824	\$ 2,509,649	50.0%
Expenditures:	<u>-</u>	<u>-</u>	\$ 2,509,649	0.0%
Net Revenues over (under) Expenditures	<u>\$ 209,137</u>	<u>\$ 1,254,824</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>EMERGENCY SERVICES HEADQUARTERS PROJECT (Project to Date)</i>				
Revenues:	\$ 17,366	\$ 13,858,036	\$ 13,840,670	100.1%
Expenditures:	<u>384,581</u>	<u>2,501,156</u>	\$ 13,840,670	18.1%
Net Revenues over (under) Expenditures	<u>\$ (367,215)</u>	<u>\$ 11,356,880</u>		
<i>INNOVATIVE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 16,134,177	\$ 15,927,942	101.3%
Expenditures:	<u>4,223</u>	<u>15,641,536</u>	\$ 15,927,942	98.2%
Net Revenues over (under) Expenditures	<u>\$ (4,223)</u>	<u>\$ 492,641</u>		
<i>EDNEYVILLE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,257,000	0.0%
Expenditures:	<u>72,850</u>	<u>541,926</u>	\$ 1,257,000	43.1%
Net Revenues over (under) Expenditures	<u>\$ (72,850)</u>	<u>\$ (541,926)</u>		
<i>HENDERSONVILLE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>-</u>	<u>1,433,223</u>	\$ 1,300,000	110.2%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (1,433,223)</u>		
<i>LAW ENFORCEMENT TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>-</u>	<u>335,861</u>	\$ 1,300,000	25.8%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (335,861)</u>		
<i>RECREATION PARKS IMPROVEMENTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 570,000	0.0%
Expenditures:	<u>-</u>	<u>398,457</u>	\$ 570,000	69.9%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (398,457)</u>		
<i>ARTIFICIAL TURF FIELD PROJECTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 2,750,000	0.0%
Expenditures:	<u>48,165</u>	<u>2,761,290</u>	\$ 2,750,000	100.4%
Net Revenues over (under) Expenditures	<u>\$ (48,165)</u>	<u>\$ (2,761,290)</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 552,501	\$ 3,551,165	\$ 6,164,481	57.6%
Expenditures:	<u>689,202</u>	<u>3,419,769</u>	\$ 6,164,481	55.5%
Net Revenues over (under) Expenditures	<u>\$ (136,701)</u>	<u>\$ 131,396</u>		
<i>CANE CREEK WATER & SEWER DISTRICT FUND</i>				
Revenues:	\$ 99,837	\$ 659,129	\$ 2,245,462	29.4%
Expenditures:	<u>359,004</u>	<u>1,028,411</u>	\$ 2,245,462	45.8%
Net Revenues over (under) Expenditures	<u>\$ (259,167)</u>	<u>\$ (369,282)</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 3,963	\$ 21,155	\$ 41,348	51.2%
Expenditures:	<u>3,468</u>	<u>15,362</u>	\$ 41,348	37.2%
Net Revenues over (under) Expenditures	<u>\$ 495</u>	<u>\$ 5,793</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 12/31/2017**

<u>Fund(s)</u>	<u>12/01/17 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>12/31/17 Ending Cash Balance</u>
General	\$ 60,600,941.23	\$ 29,447,604.19	\$ (18,674,440.73)	\$ 71,374,104.69
Special Revenue	14,165,792.96	3,092,313.74	(1,563,545.62)	15,694,561.08
Capital Projects	2,019,918.55	25,416.66	(509,819.10)	1,535,516.11
Enterprise	3,372,806.51	836,600.56	(1,231,800.87)	2,977,606.20
Trust & Agency	<u>879,404.62</u>	<u>355,290.43</u>	<u>(255,338.17)</u>	<u>979,356.88</u>
Total	<u>\$ 81,038,863.87</u>	<u>\$ 33,757,225.58</u>	<u>\$ (22,234,944.49)</u>	
Total cash available as of 12/31/2017				<u>\$ 92,561,144.96</u>