

## REQUEST FOR BOARD ACTION

### HENDERSON COUNTY BOARD OF COMMISSIONERS

**MEETING DATE:** December 4, 2017  
**SUBJECT:** Financial Reports – October 2017  
**PRESENTER:** Samantha R. Reynolds, Internal Auditor  
**ATTACHMENTS:** Yes

#### **SUMMARY OF REQUEST:**

Attached for the Board's review and approval are the October 2017 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of October:

- Dues/Non-Profit Contributions – Second quarter approved non-profit contribution payments remitted
- Garage – Vendor payments and fuel costs to be allocated to user departments
- Rescue Squad – Second quarter approved non-profit contribution payments remitted
- Mental Health – Second quarter maintenance of effort (MOE) payments to Vaya Health remitted

The YTD deficit in the Edneyville Elementary School, the Hendersonville High School and the Law Enforcement Training Center (LETC) Projects is due to the payment of architect fees for these projects from appropriated fund balance in the Capital Projects Funds that will be reimbursed from future financings.

The YTD deficits in the Recreation Parks Improvements Projects and the Artificial Turf Field Projects is due to these projects being paid from appropriated fund balance in the Capital Projects Fund primarily from proceeds received from the sale of the Bent Creek property as approved in the prior year's budget.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due to final sewer capital project expenditure payments on the Mill Pond Creek Sewer Project, which has been completed. Fund Balance in the Cane Creek Fund was appropriated in the approved budget to cover these capital project expenditures.

#### **BOARD ACTION REQUESTED:**

Request that the Board consider approving the County's October 2017 Financial Reports as presented.

#### ***Suggested Motion:***

***I move that the Board of Commissioners approve the October 2017 County Financial Report and Cash Balance Report as presented.***

**HENDERSON COUNTY FINANCIAL REPORT**  
**October 31, 2017**

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<b>GENERAL FUND</b>				
<b>REVENUES</b>				
<b>Total Revenues</b>	<b>\$ 8,403,496</b>	<b>\$ 35,724,369</b>	<b>\$ 137,019,259</b>	<b>26.1%</b>
<b>EXPENDITURES</b>				
Governing Body	37,676	105,159	377,403	27.9%
Dues/Non-Profit Contributions	88,231	210,343	492,870	42.7%
County Manager	20,116	95,108	505,101	18.8%
Adminstrative Services	35,353	134,482	468,281	28.7%
Human Resources	60,258	227,493	694,485	32.8%
Elections	46,074	151,528	900,221	16.8%
Finance	69,124	291,373	905,986	32.2%
County Assessor	92,197	424,050	1,820,861	23.3%
Tax Collector	28,915	130,350	481,896	27.0%
Legal	53,649	242,319	783,062	30.9%
Register of Deeds	59,304	195,782	761,449	25.7%
Facilities Services	217,771	895,626	3,571,399	25.1%
Garage	55,230	175,141	425,440	41.2%
Court Facilities	15,601	48,126	190,000	25.3%
Information Technology	162,458	1,106,591	3,080,814	35.9%
Sheriff	1,083,461	4,466,734	15,465,317	28.9%
Detention Center	342,000	1,442,219	4,819,821	29.9%
Emergency Management	24,123	112,531	430,424	26.1%
Fire Services	10,817	82,487	628,176	13.1%
Building Services	78,623	300,283	1,037,447	28.9%
Wellness Clinic	38,668	168,163	586,810	28.7%
Emergency Medical Services	817,121	2,233,677	6,436,692	34.7%
Animal Services	46,956	167,957	656,446	25.6%
Rescue Squad	140,088	145,379	281,360	51.7%
Forestry Services	502	11,998	75,446	15.9%
Soil & Water Conservation	24,575	99,581	366,587	27.2%
Planning	40,649	179,035	616,279	29.1%
Code Enforcement Services	19,254	80,904	287,546	28.1%
Heritage Museum	8,333	33,333	100,000	33.3%
Cooperative Extension	50,866	136,237	398,153	34.2%
Projects Management	18,474	72,676	248,802	29.2%
Economic Development	188,375	363,375	1,747,120	20.8%
Agri-Business	13,322	51,507	146,211	35.2%
Public Health	580,891	2,056,904	7,183,166	28.6%
Environmental Health	91,642	388,086	1,235,642	31.4%
H&CC Block Grant	54,881	166,647	733,648	22.7%
Medical Services - Autopsies	6,850	14,100	60,000	23.5%
Mental Health	132,153	264,306	528,612	50.0%
Rural Transportation Assist Program	-	-	196,095	0.0%
Social Services	1,292,358	4,881,582	20,328,926	24.0%
Juvenile Justice Programs	20,265	50,166	218,745	22.9%
Veteran Services	3,406	13,763	44,987	30.6%
Public Library	220,441	912,129	3,047,879	29.9%
Recreation	157,587	466,277	1,800,458	25.9%
Public Education	3,205,850	12,314,793	31,869,273	38.6%
Debt Service	2,855,303	3,973,780	16,633,735	23.9%
Non-Departmental	31,038	31,038	260,000	11.9%
Interfund Transfers	257,516	1,030,063	3,090,188	33.3%
<b>Total Expenditures</b>	<b>12,898,343</b>	<b>41,145,181</b>	<b>\$ 137,019,259</b>	<b>30.0%</b>
<b>Net Revenues over (under)</b>	<b>\$ (4,494,848)</b>	<b>\$ (5,420,812)</b>		
<b>Expenditures</b>				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<b><u>APPROPRIATIONS DETAIL</u></b>				
<b><i>SOCIAL SERVICES</i></b>				
Staff Operations	\$ 997,672	\$ 3,882,562	\$ 14,401,734	27.0%
Federal & State Programs	288,972	980,104	5,827,192	16.8%
General Assistance	5,715	18,916	100,000	18.9%
<b>Total Expenditures</b>	<b>\$ 1,292,358</b>	<b>\$ 4,881,582</b>	<b>\$ 20,328,926</b>	<b>24.0%</b>
<b><i>EDUCATION</i></b>				
Schools Current/Capital Expense	\$ 2,894,911	\$ 11,071,035	\$ 28,113,000	39.4%
Blue Ridge Community College	310,939	1,243,758	3,756,273	33.1%
<b>Total Expenditures</b>	<b>\$ 3,205,850</b>	<b>\$ 12,314,793</b>	<b>\$ 31,869,273</b>	<b>38.6%</b>
<b><i>DEBT SERVICE</i></b>				
Public Schools	\$ 307,875	\$ 1,423,185	\$ 7,277,261	19.6%
Blue Ridge Community College	474,275	474,275	1,988,672	23.8%
Henderson County	2,073,153	2,076,320	7,367,802	28.2%
<b>Total Expenditures</b>	<b>\$ 2,855,303</b>	<b>\$ 3,973,780</b>	<b>\$ 16,633,735</b>	<b>23.9%</b>
<b><i>INTERFUND TRANSFERS</i></b>				
Capital Reserve Fund	\$ 6,250	\$ 25,000	\$ 75,000	33.3%
Public Transit Fund	18,462	73,846	221,539	33.3%
Capital Projects Fund	19,167	76,667	230,000	33.3%
Debt Service Fund	209,137	836,550	2,509,649	33.3%
Solid Waste Fund	4,500	18,000	54,000	33.3%
<b>Total Expenditures</b>	<b>\$ 257,516</b>	<b>\$ 1,030,063</b>	<b>\$ 3,090,188</b>	<b>33.3%</b>

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2018</u>
<b><u>SPECIAL REVENUE FUNDS</u></b>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 6,250	\$ 25,000	\$ 75,000	33.3%
Expenditures:	<u>6,250</u>	<u>25,000</u>	\$ 75,000	33.3%
<b>Net Revenues over (under) Expenditures</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 528,984	\$ 2,342,062	\$ 8,871,955	26.4%
Expenditures:	<u>498,262</u>	<u>775,505</u>	\$ 8,871,955	8.7%
<b>Net Revenues over (under) Expenditures</b>	<b><u>\$ 30,723</u></b>	<b><u>\$ 1,566,557</u></b>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 96,469	\$ 385,099	\$ 1,151,906	33.4%
Expenditures:	<u>100,207</u>	<u>352,689</u>	\$ 1,151,906	30.6%
<b>Net Revenues over (under) Expenditures</b>	<b><u>\$ (3,739)</u></b>	<b><u>\$ 32,410</u></b>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 60,249	\$ 180,284	\$ 773,849	23.3%
Expenditures:	<u>80,314</u>	<u>121,263</u>	\$ 773,849	15.7%
<b>Net Revenues over (under) Expenditures</b>	<b><u>\$ (20,064)</u></b>	<b><u>\$ 59,021</u></b>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 32,447	\$ 231,974	\$ 977,553	23.7%
Expenditures:	<u>103,769</u>	<u>112,227</u>	\$ 977,553	11.5%
<b>Net Revenues over (under) Expenditures</b>	<b><u>\$ (71,322)</u></b>	<b><u>\$ 119,747</u></b>		
<i>DEBT SERVICE RESERVE FUND</i>				
Revenues:	\$ 209,137	\$ 836,550	\$ 2,509,649	33.3%
Expenditures:	<u>-</u>	<u>-</u>	\$ 2,509,649	0.0%
<b>Net Revenues over (under) Expenditures</b>	<b><u>\$ 209,137</u></b>	<b><u>\$ 836,550</u></b>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<b><u>CAPITAL PROJECT FUNDS</u></b>				
<b><i>EMERGENCY SERVICES HEADQUARTERS PROJECT (Project to Date)</i></b>				
Revenues:	\$ -	\$ 13,840,670	\$ 13,840,670	100.0%
Expenditures:	<u>920,077</u>	<u>2,100,473</u>	\$ 13,840,670	15.2%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ (920,077)</u></b>	<b><u>\$ 11,740,197</u></b>		
<b><i>INNOVATIVE HIGH SCHOOL PROJECT (Project to Date)</i></b>				
Revenues:	\$ 3,450	\$ 16,134,177	\$ 15,927,942	101.3%
Expenditures:	<u>2,321,942</u>	<u>15,413,726</u>	\$ 15,927,942	96.8%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ (2,318,492)</u></b>	<b><u>\$ 720,451</u></b>		
<b><i>EDNEYVILLE ELEMENTARY SCHOOL PROJECT (Project to Date)</i></b>				
Revenues:	\$ -	\$ -	\$ 1,257,000	0.0%
Expenditures:	<u>74,160</u>	<u>382,791</u>	\$ 1,257,000	30.5%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ (74,160)</u></b>	<b><u>\$ (382,791)</u></b>		
<b><i>HENDERSONVILLE HIGH SCHOOL PROJECT (Project to Date)</i></b>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>60,321</u>	<u>1,368,380</u>	\$ 1,300,000	105.3%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ (60,321)</u></b>	<b><u>\$ (1,368,380)</u></b>		
<b><i>LAW ENFORCEMENT TRAINING CENTER PROJECT (Project to Date)</i></b>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>-</u>	<u>335,861</u>	\$ 1,300,000	25.8%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ -</u></b>	<b><u>\$ (335,861)</u></b>		
<b><i>RECREATION PARKS IMPROVEMENTS (Project to Date)</i></b>				
Revenues:	\$ -	\$ -	\$ 570,000	0.0%
Expenditures:	<u>540</u>	<u>391,879</u>	\$ 570,000	68.8%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ (540)</u></b>	<b><u>\$ (391,879)</u></b>		
<b><i>ARTIFICIAL TURF FIELD PROJECTS (Project to Date)</i></b>				
Revenues:	\$ -	\$ -	\$ 2,750,000	0.0%
Expenditures:	<u>82,175</u>	<u>2,713,125</u>	\$ 2,750,000	98.7%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ (82,175)</u></b>	<b><u>\$ (2,713,125)</u></b>		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<b><u>ENTERPRISE FUNDS</u></b>				
<b><i>SOLID WASTE LANDFILL FUND</i></b>				
Revenues:	\$ 674,047	\$ 2,345,685	\$ 6,164,481	38.1%
Expenditures:	<u>636,469</u>	<u>2,070,268</u>	\$ 6,164,481	33.6%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ 37,578</u></b>	<b><u>\$ 275,416</u></b>		
<b><i>CANE CREEK WATER &amp; SEWER DISTRICT FUND</i></b>				
Revenues:	\$ 100,555	\$ 510,881	\$ 2,195,462	23.3%
Expenditures:	<u>88,370</u>	<u>526,167</u>	\$ 2,195,462	24.0%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ 12,184</u></b>	<b><u>\$ (15,286)</u></b>		
<b><i>JUSTICE ACADEMY SEWER FUND</i></b>				
Revenues:	\$ 4,356	\$ 12,905	\$ 41,348	31.2%
Expenditures:	<u>3,614</u>	<u>9,708</u>	\$ 41,348	23.5%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ 741</u></b>	<b><u>\$ 3,197</u></b>		

**HENDERSON COUNTY  
CASH BALANCE REPORT  
PERIOD ENDING 10/31/2017**

<u>Fund(s)</u>	<u>10/01/17 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>10/31/17 Ending Cash Balance</u>
General	\$ 50,479,708.94	\$ 9,973,172.87	\$ (13,010,432.44)	\$ 47,442,449.37
Special Revenue	11,434,603.79	1,166,108.62	(920,911.67)	11,679,800.74
Capital Projects	2,715,431.98	2,510,552.09	(3,304,400.88)	1,921,583.19
Enterprise	3,298,455.99	1,029,735.76	(813,522.43)	3,514,669.32
Trust & Agency	<u>883,304.74</u>	<u>266,165.78</u>	<u>(282,411.63)</u>	<u>867,058.89</u>
Total	<u>\$ 68,811,505.44</u>	<u>\$ 14,945,735.12</u>	<u>\$ (18,331,679.05)</u>	
<b>Total cash available as of 10/31/2017</b>				<b><u>\$ 65,425,561.51</u></b>