# REQUEST FOR BOARD ACTION

### HENDERSON COUNTY BOARD OF COMMISSIONERS

**MEETING DATE:** September 5, 2017

**SUBJECT:** Offer to Purchase Lake Osceola

**PRESENTER:** Mr. Todd Leoni

Owner of Lake Osceola

**ATTACHMENTS:** Yes

1. Conceptual Plan for Lake Osceola

### **SUMMARY OF REQUEST:**

As directed by the Chairman, the attached offer to purchase Lake Osceola is presented for Board's consideration. Should the Board be interested in pursuing the purchase, staff is available to perform a detailed due diligence investigations and report back to the Board. Mr. Leoni will be present to present the offer and answer any questions from the Board.

The following is from an email from Mr. Leoni,

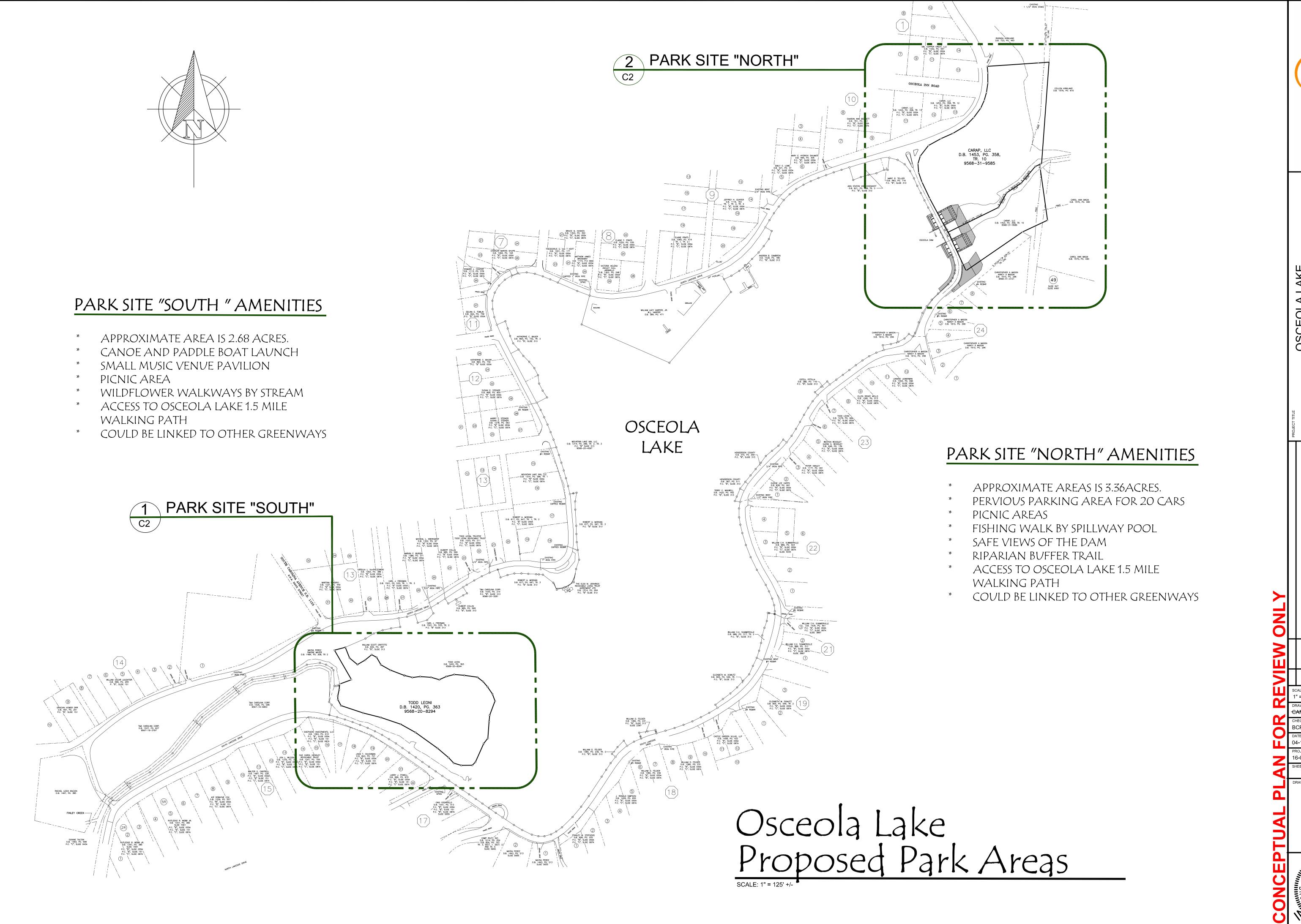
"This email shall serve as my intent to offer Henderson County the exclusive right to purchase Osceola Lake and its right title and interest in the lake including but not limited to full riparian rights that are now vested in my ownership subject to my own use of the lake as well. I have owned the lake for almost 30 years and grew up learning all kind of water sports and fishing on this lake as a little boy. It is very special to me and It is my intent to offer the lake to the county so they can offer it as a public lake. As you know, to build a lake like Osceola today could cost upward of 15 million dollars. I am interested in offering it to the county for 3 million provided that it is maintained as a lake forever, that the county maintains it and manages it and opens it up to the public. I am also the owner of the Mountain lake Inn in North Lakeside Drive and it is vital to my business as well. Being not quite 2 miles from the center of town, I think it would be a great asset for the residents of Hendersonville and especially the visitors including fisherman, bird watchers, bikers, walkers and many other uses. The lake has provided many amenities for many people for many years. I am upgrading the Dam and it will be in full compliance when I turn it over to the county. I will have a much more detailed narrative when I am heard September 5th."

### **BOARD ACTION REQUESTED:**

The Board is requested to discuss the offer proposed by Mr. Leoni, and direct staff accordingly.

## **Suggested Motion:**

No motion suggested.





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