

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: September 5, 2017
SUBJECT: Financial Reports – July 2017
PRESENTER: J. Carey McLelland, Finance Director
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the July 2017 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of July:

Non-Profit Contributions – payment of 1st quarter Board approved non-profit contributions to agencies
Information Technology – payment of annual software/hardware support maintenance contracts
EMS – purchase/encumbrance of new replacement ambulances approved in the budget
Economic Development – a \$125,000 NC One Grant Fund payment to Raumedic, Inc. in July
Mental Health – 1st quarter Maintenance of Effort (MOE) funding payment to Vaya Health

The YTD deficit in the Fire Districts Fund is temporary and is due to several departments needing additional funds to make required payments to meet outstanding obligations in July. The YTD deficit in the Revaluation Reserve Fund is due to the purchase/encumbrance of new vehicles approved in the budget and the payment of software support maintenance, implementation and installation contracts.

The YTD deficit in the Emergency Services Headquarters, the Law Enforcement Training Center (LETC), the Hendersonville High School and the Edneyville Elementary School Projects is due to the payment of architect fees for these projects from appropriated fund balance in the Capital Projects Funds that will be reimbursed from future financings.

The YTD deficits in the Recreation Parks Improvements Projects and the Artificial Turf Field Projects is due to these projects being paid from appropriated fund balance in the Capital Projects Fund primarily from proceeds received from the sale of the Bent Creek property as approved in the prior year's budget.

The YTD deficit in the Westfeldt Park Project from project expenditures to date will be reimbursed from grant funds appropriated in the prior year's budget. The remaining project reimbursement has been requested and is expected to be received in FY2018.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's July 2017 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the July 2017 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
July 31, 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2018</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 4,745,400	\$ 4,745,400	\$ 136,489,200	3.5%
EXPENDITURES				
Governing Body	21,483	21,483	377,403	5.7%
Dues/Non-Profit Contributions	117,181	117,181	492,870	23.8%
County Manager	30,753	32,479	505,101	6.4%
Administrative Services	32,676	32,676	468,281	7.0%
Human Resources	50,961	53,229	694,485	7.7%
Elections	34,137	34,760	900,221	3.9%
Finance	66,786	67,420	905,986	7.4%
County Assessor	84,737	84,737	1,820,861	4.7%
Tax Collector	33,928	33,928	481,896	7.0%
Legal	75,396	75,396	783,062	9.6%
Register of Deeds	33,676	46,959	761,449	6.2%
Facilities Services	156,683	165,100	3,571,399	4.6%
Garage	14,289	42,158	425,440	9.9%
Court Facilities	7,784	9,796	190,000	5.2%
Information Technology	383,067	383,067	3,080,814	12.4%
Sheriff	1,002,835	1,160,671	15,299,202	7.6%
Detention Center	256,714	402,625	4,768,000	8.4%
Emergency Management	23,656	27,069	421,725	6.4%
Fire Services	15,230	19,933	628,176	3.2%
Building Services	58,145	58,145	1,037,447	5.6%
Wellness Clinic	38,844	44,799	586,810	7.6%
Emergency Medical Services	460,320	926,204	6,436,692	14.4%
Animal Services	39,259	40,325	656,446	6.1%
Rescue Squad	1,970	1,970	281,360	0.7%
Forestry Services	-	-	75,446	0.0%
Soil & Water Conservation	26,108	26,108	335,756	7.8%
Planning	53,568	53,568	616,279	8.7%
Code Enforcement Services	21,219	21,219	287,546	7.4%
Heritage Museum	8,333	8,333	100,000	8.3%
Cooperative Extension	30,216	30,216	398,153	7.6%
Projects Management	17,633	17,633	248,802	7.1%
Economic Development	175,000	175,000	1,647,120	10.6%
Agri-Business	11,073	11,073	146,211	7.6%
Public Health	453,964	541,903	7,092,229	7.6%
Environmental Health	84,063	85,516	1,235,642	6.9%
H&CC Block Grant	-	-	733,648	0.0%
Medical Services - Autopsies	-	-	60,000	0.0%
Mental Health	132,153	132,153	528,612	25.0%
Rural Transportation Assist Program	-	-	196,095	0.0%
Social Services	1,140,129	1,193,108	20,328,926	5.9%
Juvenile Justice Programs	-	-	218,745	0.0%
Veteran Services	3,022	3,022	44,987	6.7%
Public Library	194,108	214,323	2,991,223	7.2%
Recreation	107,257	107,257	1,800,458	6.0%
Public Education	2,570,356	2,570,356	31,844,273	8.1%
Debt Service	-	-	16,633,735	0.0%
Non-Departmental	-	-	260,000	0.0%
Interfund Transfers	257,516	257,516	3,090,188	8.3%
Total Expenditures	8,326,228	9,330,414	\$ 136,489,200	6.8%
Net Revenues over (under) Expenditures	\$ (3,580,828)	\$ (4,585,014)		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 922,364	\$ 975,343	\$ 14,401,734	6.8%
Federal & State Programs	212,204	212,204	5,827,192	3.6%
General Assistance	5,561	5,561	100,000	5.6%
Total Expenditures	\$ 1,140,129	\$ 1,193,108	\$ 20,328,926	5.9%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 2,259,417	\$ 2,259,417	\$ 28,113,000	8.0%
Blue Ridge Community College	310,939	310,939	3,731,273	8.3%
Total Expenditures	\$ 2,570,356	\$ 2,570,356	\$ 31,844,273	8.1%
<i>DEBT SERVICE</i>				
Public Schools	\$ -	\$ -	\$ 7,277,261	0.0%
Blue Ridge Community College	-	-	1,988,672	0.0%
Henderson County	-	-	7,367,802	0.0%
Total Expenditures	\$ -	\$ -	\$ 16,633,735	0.0%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 6,250	\$ 6,250	\$ 75,000	8.3%
Public Transit Fund	18,462	18,462	221,539	8.3%
Capital Projects Fund	19,167	19,167	230,000	8.3%
Debt Service Fund	209,137	209,137	2,509,649	8.3%
Solid Waste Fund	4,500	4,500	54,000	8.3%
Total Expenditures	\$ 257,516	\$ 257,516	\$ 3,090,188	8.3%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2018</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 6,250	\$ 6,250	\$ 75,000	8.3%
Expenditures:	<u>6,250</u>	<u>6,250</u>	\$ 75,000	8.3%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 42,077	\$ 42,077	\$ 8,871,955	0.5%
Expenditures:	<u>54,532</u>	<u>54,532</u>	\$ 8,871,955	0.6%
Net Revenues over (under) Expenditures	<u>\$ (12,455)</u>	<u>\$ (12,455)</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 96,506	\$ 96,506	\$ 1,151,906	8.4%
Expenditures:	<u>134,250</u>	<u>178,808</u>	\$ 1,151,906	15.5%
Net Revenues over (under) Expenditures	<u>\$ (37,744)</u>	<u>\$ (82,302)</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 51,733	\$ 51,733	\$ 773,849	6.7%
Expenditures:	<u>2,200</u>	<u>2,200</u>	\$ 773,849	0.3%
Net Revenues over (under) Expenditures	<u>\$ 49,533</u>	<u>\$ 49,533</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 159,308	\$ 159,308	\$ 977,553	16.3%
Expenditures:	<u>-</u>	<u>-</u>	\$ 977,553	0.0%
Net Revenues over (under) Expenditures	<u>\$ 159,308</u>	<u>\$ 159,308</u>		
<i>DEBT SERVICE RESERVE FUND</i>				
Revenues:	\$ 209,137	\$ 209,137	\$ 2,509,649	8.3%
Expenditures:	<u>-</u>	<u>-</u>	\$ 2,509,649	0.0%
Net Revenues over (under) Expenditures	<u>\$ 209,137</u>	<u>\$ 209,137</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,956,265	\$ 1,961,870	99.7%
Expenditures:	-	1,626,889	\$ 1,961,870	82.9%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ 329,376</u>		
<i>EMERGENCY SERVICES HEADQUARTERS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 843,717	0.0%
Expenditures:	-	819,509	\$ 843,717	97.1%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (819,509)</u>		
<i>LAW ENFORCEMENT TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	-	335,861	\$ 1,300,000	25.8%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (335,861)</u>		
<i>INNOVATIVE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ 4,739	\$ 15,975,010	\$ 15,927,942	100.3%
Expenditures:	9,903	9,259,060	\$ 15,927,942	58.1%
Net Revenues over (under) Expenditures	<u>\$ (5,164)</u>	<u>\$ 6,715,950</u>		
<i>HENDERSONVILLE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	-	1,202,010	\$ 1,300,000	92.5%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (1,202,010)</u>		
<i>EDNEYVILLE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,257,000	0.0%
Expenditures:	-	197,330	\$ 1,257,000	15.7%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (197,330)</u>		
<i>RECREATION PARKS IMPROVEMENTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 570,000	0.0%
Expenditures:	12,952	384,761	\$ 570,000	67.5%
Net Revenues over (under) Expenditures	<u>\$ (12,952)</u>	<u>\$ (384,761)</u>		

	<u>CURRENT MONTH</u>	<u>PROJECT TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2018</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>WESTFELDT PARK PROJECT (Project to Date)</i>				
Revenues:	\$ 35,000	\$ 57,771	\$ 235,000	24.6%
Expenditures:	<u>-</u>	<u>204,800</u>	\$ 235,000	87.1%
Net Revenues over (under) Expenditures	<u>\$ 35,000</u>	<u>\$ (147,029)</u>		
<i>ARTIFICIAL TURF FIELD PROJECTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 2,750,000	0.0%
Expenditures:	<u>-</u>	<u>675,734</u>	\$ 2,750,000	24.6%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (675,734)</u>		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2018</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 624,168	\$ 624,168	\$ 6,164,481	10.1%
Expenditures:	<u>154,139</u>	<u>208,958</u>	\$ 6,164,481	3.4%
Net Revenues over (under) Expenditures	<u>\$ 470,029</u>	<u>\$ 415,210</u>		
<i>CANE CREEK WATER & SEWER DISTRICT FUND</i>				
Revenues:	\$ 151,273	\$ 151,273	\$ 2,195,462	6.9%
Expenditures:	<u>49,087</u>	<u>50,846</u>	\$ 2,195,462	2.3%
Net Revenues over (under) Expenditures	<u>\$ 102,186</u>	<u>\$ 100,427</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 1,319	\$ 1,319	\$ 41,348	3.2%
Expenditures:	<u>992</u>	<u>992</u>	\$ 41,348	2.4%
Net Revenues over (under) Expenditures	<u>\$ 327</u>	<u>\$ 327</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 07/31/2017**

<u>Fund(s)</u>	<u>07/01/17 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>07/31/17 Ending Cash Balance</u>
General	\$ 51,036,840.71	\$ 5,213,614.18	\$ (8,884,242.36)	\$ 47,366,212.53
Special Revenue	11,089,626.49	882,892.05	(2,899,380.83)	9,073,137.71
Capital Projects	6,163,286.00	2,749,156.09	(1,803,504.03)	7,108,938.06
Enterprise	3,593,825.23	887,535.13	(888,988.70)	3,592,371.66
Trust & Agency	<u>887,122.24</u>	<u>345,901.32</u>	<u>(395,304.81)</u>	<u>837,718.75</u>
Total	<u>\$ 72,770,700.67</u>	<u>\$ 10,079,098.77</u>	<u>\$ (14,871,420.73)</u>	
Total cash available as of 07/31/17				<u>\$ 67,978,378.71</u>