

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: April 3, 2017

SUBJECT: Financial Reports – February 2017

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the February 2017 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of February:

- Register of Deeds – contracted services for document image conversion and scanning services
- Garage – February fuel costs usage to be distributed out to departments
- Emergency Management - the purchase/encumbrance of capital outlay in the approved budget
- EMS – the purchase of four new ambulances in the approved budget
- Rescue Squad – 3rd quarter non-profit contribution payment in January
- Economic Development – 3rd quarter payment to the Partnership for Economic Development in January
- Agri-Business – excess operating expenditures over \$120,000 that will be covered by membership fees
- Mental Health – 3rd quarter mental health MOE funding payment to Vaya Health in January

The YTD deficit in the 911 Emergency Communications Fund is due to a timing delay in receipt of the monthly NC 911 PSAP Surcharge revenue for January and February. These funds will be received in March.

The YTD deficit in the Emergency Services Headquarters, the Law Enforcement Training Center and Hendersonville High School Projects is due to the payment of architect fees for these projects from appropriated fund balance in the Capital Projects Funds that will be reimbursed from future financings.

The YTD deficits in the Detention Center and Recreation Parks Improvements Projects are being paid from appropriated fund balance in the Capital Projects Fund from proceeds received from the sale of the Bent Creek property as approved in the FY2017 budget.

The YTD deficit in the Westfeldt Park Project from project expenditures to date will be reimbursed from grant funds appropriated in the budget for FY2017. The remaining project reimbursement due will be received prior to the end of the current fiscal year.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due to the purchase/encumbrance of capital outlay for new equipment and a vehicle, a budgeted annual debt service payment that occurred at the end of November and capital outlay expenditures incurred on the Mill Pond Creek Sewer Project.

The YTD deficit in the Justice Academy Sewer Fund is temporary and due to a timing delay in receipt of the monthly user fee paid by the State of North Carolina for January. These funds were received in early March.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's February 2017 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the February 2017 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
February 28, 2017

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 6,735,770	\$ 99,231,217	\$ 131,073,387	75.7%
EXPENDITURES				
Governing Body	20,267	213,559	371,339	57.5%
Dues/Non-Profit Contributions	5,251	317,140	475,418	66.7%
County Manager	20,385	286,414	439,824	65.1%
Administrative Services	34,562	276,705	432,848	63.9%
Human Resources	50,197	440,094	671,207	65.6%
Elections	36,652	509,602	921,956	55.3%
Finance	59,029	571,066	866,530	65.9%
County Assessor	106,798	973,353	1,736,188	56.1%
Tax Collector	35,758	259,682	400,914	64.8%
Legal	51,983	476,300	730,616	65.2%
Register of Deeds	28,514	524,742	706,453	74.3%
Facilities Services	267,998	2,119,887	3,380,709	62.7%
Garage	35,886	273,162	380,064	71.9%
Court Facilities	12,579	100,544	190,000	52.9%
Information Technology	271,404	2,027,870	2,868,943	70.7%
Sheriff	1,003,715	9,490,480	15,156,354	62.6%
Detention Center	288,639	2,757,458	4,317,499	63.9%
Emergency Management	23,274	354,073	472,666	74.9%
Fire Services	13,379	411,808	731,491	56.3%
Building Services	60,489	571,638	925,534	61.8%
Wellness Clinic	40,860	370,044	567,213	65.2%
Emergency Medical Services	406,192	4,506,949	6,319,491	71.3%
Animal Services	38,617	382,236	596,364	64.1%
Rescue Squad	1,155	222,004	281,360	78.9%
Forestry Services	5,599	21,005	56,490	37.2%
Soil & Water Conservation	20,184	215,596	329,913	65.3%
Planning	32,165	338,510	591,104	57.3%
Code Enforcement Services	17,322	173,324	279,837	61.9%
Heritage Museum	-	66,667	100,000	66.7%
Cooperative Extension	46,322	195,310	398,261	49.0%
Projects Management	17,548	158,493	238,335	66.5%
Economic Development	-	1,049,216	1,493,643	70.2%
Agri-Business	11,911	112,030	140,711	79.6%
Public Health	469,109	4,201,337	6,744,102	62.3%
Environmental Health	71,755	688,659	1,153,388	59.7%
H&CC Block Grant	64,509	420,233	733,648	57.3%
Medical Services - Autopsies	-	37,050	60,000	61.8%
Mental Health	-	396,459	528,612	75.0%
Rural Transportation Assist Program	49,278	85,887	196,095	43.8%
Social Services	1,465,040	13,168,798	21,019,943	62.6%
Juvenile Justice Programs	34,168	145,339	218,745	66.4%
Veteran Services	3,135	29,733	43,416	68.5%
Public Library	218,883	1,994,003	3,057,848	65.2%
Recreation	110,271	933,987	1,614,385	57.9%
Public Education	2,160,000	19,538,157	29,307,235	66.7%
Debt Service	654	9,829,560	16,066,900	61.2%
Non-Departmental	131,486	153,601	260,000	59.1%
Interfund Transfers	189,149	1,513,197	2,499,795	60.5%
Total Expenditures	8,032,071	83,902,961	\$ 131,073,387	64.0%
Net Revenues over (under) Expenditures	\$ (1,296,301)	\$ 15,328,256		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 919,192	\$ 8,409,180	\$ 13,360,731	62.9%
Federal & State Programs	543,328	4,722,855	7,560,138	62.5%
General Assistance	2,520	36,763	99,074	37.1%
Total Expenditures	<u>\$ 1,465,040</u>	<u>\$ 13,168,798</u>	<u>\$ 21,019,943</u>	62.6%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 2,160,000	\$ 17,280,000	\$ 25,920,000	66.7%
Blue Ridge Community College	-	2,258,157	3,387,235	66.7%
Total Expenditures	<u>\$ 2,160,000</u>	<u>\$ 19,538,157</u>	<u>\$ 29,307,235</u>	66.7%
<i>DEBT SERVICE</i>				
County Schools	\$ 631	\$ 5,223,982	\$ 8,097,066	64.5%
Blue Ridge Community College	-	1,758,438	2,036,746	86.3%
Henderson County	23	2,847,140	5,933,088	48.0%
Total Expenditures	<u>\$ 654</u>	<u>\$ 9,829,560</u>	<u>\$ 16,066,900</u>	61.2%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 6,250	\$ 50,000	\$ 75,000	66.7%
Public Transit Fund	17,762	142,097	213,145	66.7%
Capital Projects Fund	-	-	230,000	0.0%
Debt Service Fund	160,638	1,285,100	1,927,650	66.7%
Solid Waste Fund	4,500	36,000	54,000	66.7%
Total Expenditures	<u>\$ 189,150</u>	<u>\$ 1,513,197</u>	<u>\$ 2,499,795</u>	60.5%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 6,250	\$ 50,000	\$ 75,000	66.7%
Expenditures:	-	-	\$ 75,000	0.0%
Net Revenues over (under) Expenditures	<u>\$ 6,250</u>	<u>\$ 50,000</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 273,586	\$ 8,413,500	\$ 8,644,449	97.3%
Expenditures:	969,126	4,312,506	\$ 8,644,449	49.9%
Net Revenues over (under) Expenditures	<u>\$ (695,540)</u>	<u>\$ 4,100,994</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 84,168	\$ 673,206	\$ 1,007,586	66.8%
Expenditures:	64,796	660,166	\$ 1,007,586	65.5%
Net Revenues over (under) Expenditures	<u>\$ 19,372</u>	<u>\$ 13,040</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 80	\$ 310,219	\$ 702,061	44.2%
Expenditures:	37,457	436,345	\$ 702,061	62.2%
Net Revenues over (under) Expenditures	<u>\$ (37,377)</u>	<u>\$ (126,126)</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 27,087	\$ 411,816	\$ 953,576	43.2%
Expenditures:	4,036	329,802	\$ 953,576	34.6%
Net Revenues over (under) Expenditures	<u>\$ 23,051</u>	<u>\$ 82,014</u>		
<i>DEBT SERVICE RESERVE FUND</i>				
Revenues:	\$ 160,637	\$ 1,285,096	\$ 1,927,650	66.7%
Expenditures:	-	-	\$ 1,927,650	0.0%
Net Revenues over (under) Expenditures	<u>\$ 160,637</u>	<u>\$ 1,285,096</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2016</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,956,265	\$ 1,961,870	99.7%
Expenditures:	-	1,608,034	\$ 1,961,870	82.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ 348,231</u>		
<i>HEALTH SCIENCES CENTER PROJECT (WINGATE/BRCC/PARDEE) (Project to Date)</i>				
Revenues:	\$ -	\$ 34,838,961	\$ 32,624,190	106.8%
Expenditures:	747,926	33,100,250	\$ 32,624,190	101.5%
Net Revenues over (under) Expenditures	<u>\$ (747,926)</u>	<u>\$ 1,738,711</u>		
<i>95 COURTHOUSE RENOVATIONS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,000,000	\$ 1,000,000	100.0%
Expenditures:	-	960,446	\$ 1,000,000	96.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ 39,554</u>		
<i>INNOVATIVE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ 11,494	\$ 15,939,436	\$ 15,927,942	100.1%
Expenditures:	922,468	3,351,380	\$ 15,927,942	21.0%
Net Revenues over (under) Expenditures	<u>\$ (910,974)</u>	<u>\$ 12,588,056</u>		
<i>EMERGENCY SERVICES HEADQUARTERS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 843,717	0.0%
Expenditures:	38,058	536,917	\$ 843,717	63.6%
Net Revenues over (under) Expenditures	<u>\$ (38,058)</u>	<u>\$ (536,917)</u>		
<i>HENDERSONVILLE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 2,724,000	0.0%
Expenditures:	58,690	552,616	\$ 2,724,000	20.3%
Net Revenues over (under) Expenditures	<u>\$ (58,690)</u>	<u>\$ (552,616)</u>		
<i>LAW ENFORCEMENT TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	78,000	243,800	\$ 1,300,000	18.8%
Net Revenues over (under) Expenditures	<u>\$ (78,000)</u>	<u>\$ (243,800)</u>		
<u>CAPITAL PROJECT FUNDS</u>				
<i>DETENTION CENTER ROOF PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 966,900	0.0%
Expenditures:	273,449	331,028	\$ 966,900	34.2%

	<u>CURRENT MONTH</u>	<u>PROJECT TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
Net Revenues over (under)	<u>\$ (27,349)</u>	<u>\$ (331,038)</u>		
Expenditures				
<i>RECREATION PARKS IMPROVEMENTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 570,000	0.0%
Expenditures:	<u>3,575</u>	<u>40,850</u>	\$ 570,000	7.2%
Net Revenues over (under)	<u>\$ (3,575)</u>	<u>\$ (40,850)</u>		
Expenditures				
<i>WESTFELDT PARK PROJECT (Project to Date)</i>				
Revenues:	\$ 22,771	\$ 22,771	\$ 235,000	9.7%
Expenditures:	<u>-</u>	<u>204,800</u>	\$ 235,000	87.1%
Net Revenues over (under)	<u>\$ 22,771</u>	<u>\$ (182,029)</u>		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2016</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 589,030	\$ 4,355,183	\$ 5,727,157	76.0%
Expenditures:	<u>459,813</u>	<u>3,788,594</u>	\$ 5,727,157	66.2%
Net Revenues over (under) Expenditures	<u><u>\$ 129,217</u></u>	<u><u>\$ 566,589</u></u>		
<i>CANE CREEK WATER & SEWER DISTRICT FUND</i>				
Revenues:	\$ 76,177	\$ 1,474,684	\$ 2,775,151	53.1%
Expenditures:	<u>311,703</u>	<u>1,865,845</u>	\$ 2,775,151	67.2%
Net Revenues over (under) Expenditures	<u><u>\$ (235,526)</u></u>	<u><u>\$ (391,161)</u></u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 443	\$ 23,235	\$ 64,821	35.8%
Expenditures:	<u>3,500</u>	<u>24,671</u>	\$ 64,821	38.1%
Net Revenues over (under) Expenditures	<u><u>\$ (3,057)</u></u>	<u><u>\$ (1,436)</u></u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 02/28/2017**

<u>Fund(s)</u>	<u>02/01/17 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>02/28/17 Ending Cash Balance</u>
General	\$ 73,258,788.16	\$ 5,613,987.57	\$ (7,915,425.00)	\$ 70,957,350.73
Special Revenue	11,391,004.14	650,522.32	(1,375,442.92)	10,666,083.54
Capital Projects	10,412,043.47	3,282,735.75	(7,416,144.35)	6,278,634.87
Enterprise	3,948,007.39	924,217.86	(875,040.61)	3,997,184.64
Trust & Agency	<u>825,595.28</u>	<u>242,485.32</u>	<u>(245,111.09)</u>	<u>822,969.51</u>
Total	<u>\$ 99,835,438.44</u>	<u>\$ 10,713,948.82</u>	<u>\$ (17,827,163.97)</u>	
Total cash available as of 02/28/17				<u>\$ 92,722,223.29</u>