

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: March 6, 2017

SUBJECT: Financial Reports – January 2017

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the January 2017 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of January:

- Dues/Non-profits – 3rd quarter non-profit contribution payments in January
- Register of Deeds – contracted services for document image conversion and scanning services
- Emergency Management - the purchase/encumbrance of capital outlay in the approved budget
- Garage – January fuel costs usage to be distributed out to departments
- EMS – the purchase of four new ambulances in the approved budget
- Rescue Squad – 3rd quarter non-profit contribution payment in January
- Heritage Museum – February payment due to the museum was made at the end of January
- Economic Development – 3rd quarter payment to the Partnership for Economic Development in January
- Agri-Business – excess operating expenditures over \$120,000 that will be covered by membership fees
- Mental Health – 3rd quarter mental health MOE funding payment to Vaya Health in January
- Debt Service – annual principal and interest payments scheduled/came due and paid in November

The YTD deficit in the Revaluation Reserve Fund is due to the January purchase/encumbrance of vehicles approved in the FY2017 budget.

The YTD deficit in the 911 Emergency Communications Fund is due to a timing delay in receipt of the monthly NC 911 PSAP Surcharge revenue for January. These funds will be received in February.

The YTD deficit in the Emergency Services Headquarters, the Law Enforcement Training Center and Hendersonville High School Projects is due to the payment of architect fees for these projects from appropriated fund balance in the Capital Projects Funds that will be reimbursed from future financings.

The YTD deficits in the Detention Center and Recreation Parks Improvements Projects are being paid from appropriated fund balance in the Capital Projects Fund from proceeds received from the sale of the Bent Creek property as approved in the FY2017 budget.

The YTD deficit in the Westfeldt Park Project from project expenditures to date will be reimbursed from grant funds appropriated in the budget for FY2017. This reimbursement is anticipated to be received in early 2017.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due to the purchase/encumbrance of capital outlay for new equipment and a vehicle, a budgeted annual debt service payment that occurred at the end of November and capital outlay expenditures incurred on the Mill Pond Creek Sewer Project.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's January 2017 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the January 2017 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
January 31, 2017

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2016</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 12,947,400	\$ 92,495,447	\$ 131,009,967	70.6%
EXPENDITURES				
Governing Body	20,160	193,292	371,339	52.1%
Dues/Non-Profit Contributions	93,647	311,889	475,418	65.6%
County Manager	115,402	266,029	439,824	60.5%
Administrative Services	36,785	242,143	432,848	55.9%
Human Resources	44,807	385,844	671,207	57.5%
Elections	49,507	473,574	921,956	51.4%
Finance	83,462	512,037	866,530	59.1%
County Assessor	129,252	866,555	1,736,188	49.9%
Tax Collector	23,325	223,923	400,914	55.9%
Legal	51,216	424,317	730,616	58.1%
Register of Deeds	34,592	496,227	706,453	70.2%
Facilities Services	172,925	1,845,522	3,380,709	54.6%
Garage	39,189	238,068	380,064	62.6%
Court Facilities	14,495	87,965	190,000	46.3%
Information Technology	170,323	1,749,845	2,868,943	61.0%
Sheriff	1,015,404	8,440,720	15,156,354	55.7%
Detention Center	327,001	2,459,561	4,317,499	57.0%
Emergency Management	83,631	330,799	472,666	70.0%
Fire Services	16,850	398,429	731,491	54.5%
Building Services	66,003	511,149	925,534	55.2%
Wellness Clinic	42,266	329,184	567,213	58.0%
Emergency Medical Services	436,159	4,103,344	6,319,491	64.9%
Animal Services	39,500	345,627	596,364	58.0%
Rescue Squad	69,574	220,850	281,360	78.5%
Forestry Services	7,547	15,406	56,490	27.3%
Soil & Water Conservation	24,076	195,412	329,913	59.2%
Planning	39,490	306,345	591,104	51.8%
Code Enforcement Services	17,470	156,002	279,837	55.7%
Heritage Museum	16,667	66,667	100,000	66.7%
Cooperative Extension	23,285	148,988	398,261	37.4%
Projects Management	17,531	140,945	238,335	59.1%
Economic Development	336,160	1,049,216	1,493,643	70.2%
Agri-Business	11,597	100,119	140,711	71.2%
Public Health	489,670	3,698,584	6,736,485	54.9%
Environmental Health	84,915	616,243	1,111,163	55.5%
H&CC Block Grant	68,156	355,724	733,648	48.5%
Medical Services - Autopsies	9,800	37,050	60,000	61.8%
Mental Health	132,153	396,459	528,612	75.0%
Rural Transportation Assist Program	-	36,609	196,095	18.7%
Social Services	1,658,004	11,714,955	21,019,943	55.7%
Juvenile Justice Programs	10,335	111,171	218,745	50.8%
Veteran Services	3,050	26,598	43,416	61.3%
Public Library	195,541	1,772,220	3,044,270	58.2%
Recreation	101,372	813,133	1,614,385	50.4%
Public Education	2,724,539	17,378,157	29,307,235	59.3%
Debt Service	-	9,828,907	16,066,900	61.2%
Non-Departmental	3,722	22,115	260,000	8.5%
Interfund Transfers	189,149	1,324,047	2,499,795	53.0%
Total Expenditures	9,339,704	75,767,965	\$ 131,009,967	57.8%
Net Revenues over (under) Expenditures	\$ 3,607,696	\$ 16,727,482		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 940,710	\$ 7,501,184	\$ 13,360,731	56.1%
Federal & State Programs	714,010	4,179,527	7,560,138	55.3%
General Assistance	3,284	34,244	99,074	34.6%
Total Expenditures	<u>\$ 1,658,004</u>	<u>\$ 11,714,955</u>	<u>\$ 21,019,943</u>	<u>55.7%</u>
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 2,160,000	\$ 15,120,000	\$ 25,920,000	58.3%
Blue Ridge Community College	564,539	2,258,157	3,387,235	66.7%
Total Expenditures	<u>\$ 2,724,539</u>	<u>\$ 17,378,157</u>	<u>\$ 29,307,235</u>	<u>59.3%</u>
<i>DEBT SERVICE</i>				
County Schools	\$ -	\$ 5,223,351	\$ 8,097,066	64.5%
Blue Ridge Community College	-	1,758,438	2,036,746	86.3%
Henderson County	-	2,847,118	5,933,088	48.0%
Total Expenditures	<u>\$ -</u>	<u>\$ 9,828,907</u>	<u>\$ 16,066,900</u>	<u>61.2%</u>
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 6,250	\$ 43,750	\$ 75,000	58.3%
Public Transit Fund	17,762	124,335	213,145	58.3%
Capital Projects Fund	-	-	230,000	0.0%
Debt Service Fund	160,638	1,124,462	1,927,650	58.3%
Solid Waste Fund	4,500	31,500	54,000	58.3%
Total Expenditures	<u>\$ 189,150</u>	<u>\$ 1,324,047</u>	<u>\$ 2,499,795</u>	<u>53.0%</u>

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 6,250	\$ 43,750	\$ 75,000	58.3%
Expenditures:	-	-	\$ 75,000	0.0%
Net Revenues over (under) Expenditures	<u>\$ 6,250</u>	<u>\$ 43,750</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 1,021,600	\$ 8,139,914	\$ 8,644,449	94.2%
Expenditures:	1,461,942	3,343,379	\$ 8,644,449	38.7%
Net Revenues over (under) Expenditures	<u>\$ (440,342)</u>	<u>\$ 4,796,535</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 83,997	\$ 589,038	\$ 1,007,586	58.5%
Expenditures:	91,109	595,370	\$ 1,007,586	59.1%
Net Revenues over (under) Expenditures	<u>\$ (7,112)</u>	<u>\$ (6,332)</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 51,755	\$ 310,139	\$ 615,161	50.4%
Expenditures:	67,274	398,888	\$ 615,161	64.8%
Net Revenues over (under) Expenditures	<u>\$ (15,519)</u>	<u>\$ (88,749)</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 28,559	\$ 384,729	\$ 953,576	40.3%
Expenditures:	53,882	325,765	\$ 953,576	34.2%
Net Revenues over (under) Expenditures	<u>\$ (25,323)</u>	<u>\$ 58,964</u>		
<i>DEBT SERVICE RESERVE FUND</i>				
Revenues:	\$ 160,637	\$ 1,124,463	\$ 1,927,650	58.3%
Expenditures:	-	-	\$ 1,927,650	0.0%
Net Revenues over (under) Expenditures	<u>\$ 160,637</u>	<u>\$ 1,124,463</u>		

	<u>CURRENT MONTH</u>	<u>PROJECT TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 6,000,125	\$ 6,000,000	100.0%
Expenditures:	<u>5,540,078</u>	<u>6,000,125</u>	\$ 6,000,000	100.0%
Net Revenues over (under) Expenditures	<u>\$ (5,540,078)</u>	<u>\$ -</u>		
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,956,265	\$ 2,090,250	93.6%
Expenditures:	<u>18,855</u>	<u>1,608,034</u>	\$ 2,090,250	76.9%
Net Revenues over (under) Expenditures	<u>\$ (18,855)</u>	<u>\$ 348,231</u>		
<i>HEALTH SCIENCES CENTER PROJECT (WINGATE/BRCC/PARDEE) (Project to Date)</i>				
Revenues:	\$ 1,581,700	\$ 34,838,961	\$ 32,510,351	107.2%
Expenditures:	<u>225</u>	<u>32,352,324</u>	\$ 32,510,351	99.5%
Net Revenues over (under) Expenditures	<u>\$ 1,581,475</u>	<u>\$ 2,486,637</u>		
<i>95 COURTHOUSE RENOVATIONS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,000,000	\$ 1,000,000	100.0%
Expenditures:	<u>-</u>	<u>960,446</u>	\$ 1,000,000	96.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ 39,554</u>		
<i>INNOVATIVE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 15,927,941	\$ 15,927,942	100.0%
Expenditures:	<u>1,392,608</u>	<u>2,428,912</u>	\$ 15,927,942	15.2%
Net Revenues over (under) Expenditures	<u>\$ (1,392,608)</u>	<u>\$ 13,499,029</u>		
<i>EMERGENCY SERVICES HEADQUARTERS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 843,717	0.0%
Expenditures:	<u>146,888</u>	<u>468,859</u>	\$ 843,717	55.6%
Net Revenues over (under) Expenditures	<u>\$ (146,888)</u>	<u>\$ (468,859)</u>		
<i>HENDERSONVILLE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 2,724,000	0.0%
Expenditures:	<u>113,546</u>	<u>493,926</u>	\$ 2,724,000	18.1%
Net Revenues over (under) Expenditures	<u>\$ (113,546)</u>	<u>\$ (493,926)</u>		

	<u>CURRENT MONTH</u>	<u>PROJECT TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>LAW ENFORCEMENT TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>85,800</u>	<u>165,800</u>	\$ 1,300,000	12.8%
Net Revenues over (under) Expenditures	<u>\$ (85,800)</u>	<u>\$ (165,800)</u>		
<i>DETENTION CENTER ROOF PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 966,900	0.0%
Expenditures:	<u>15,500</u>	<u>303,688</u>	\$ 966,900	31.4%
Net Revenues over (under) Expenditures	<u>\$ (15,500)</u>	<u>\$ (303,688)</u>		
<i>RECREATION PARKS IMPROVEMENTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 570,000	0.0%
Expenditures:	<u>5,685</u>	<u>37,275</u>	\$ 570,000	6.5%
Net Revenues over (under) Expenditures	<u>\$ (5,685)</u>	<u>\$ (37,275)</u>		
<i>WESTFELDT PARK PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 235,000	0.0%
Expenditures:	<u>-</u>	<u>204,800</u>	\$ 235,000	87.1%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (204,800)</u>		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 424,172	\$ 3,766,153	\$ 5,727,157	65.8%
Expenditures:	<u>476,574</u>	<u>3,331,253</u>	\$ 5,727,157	58.2%
Net Revenues over (under) Expenditures	<u>\$ (52,402)</u>	<u>\$ 434,900</u>		
<i>CANE CREEK WATER & SEWER DISTRICT FUND</i>				
Revenues:	\$ 146,198	\$ 1,398,506	\$ 2,775,151	50.4%
Expenditures:	<u>237,781</u>	<u>1,685,391</u>	\$ 2,775,151	60.7%
Net Revenues over (under) Expenditures	<u>\$ (91,583)</u>	<u>\$ (286,885)</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 3,315	\$ 22,793	\$ 64,821	35.2%
Expenditures:	<u>6,251</u>	<u>21,171</u>	\$ 64,821	32.7%
Net Revenues over (under) Expenditures	<u>\$ (2,936)</u>	<u>\$ 1,622</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 01/31/2017**

<u>Fund(s)</u>	<u>01/01/17 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>01/31/17 Ending Cash Balance</u>
General	\$ 68,530,053.07	\$ 14,631,964.28	\$ (9,903,229.19)	\$ 73,258,788.16
Special Revenue	11,595,899.71	1,559,119.57	(1,764,015.14)	11,391,004.14
Capital Projects	5,025,110.21	7,270,606.59	(1,883,673.33)	10,412,043.47
Enterprise	4,150,383.25	716,852.54	(919,228.40)	3,948,007.39
Trust & Agency	<u>885,414.56</u>	<u>406,233.57</u>	<u>(466,052.85)</u>	<u>825,595.28</u>
Total	<u>\$ 90,186,860.80</u>	<u>\$ 24,584,776.55</u>	<u>\$ (14,936,198.91)</u>	
Total cash available as of 01/31/17				<u>\$ 99,835,438.44</u>