

REQUEST FOR BOARD ACTION

HENDERSON COUNTY  
BOARD OF COMMISSIONERS

**PUBLIC HEARING  
TO CONSIDER  
ECONOMIC DEVELOPMENT INCENTIVES  
FOR NORAFIN (AMERICAS), INC.  
(FORMERLY PROJECT ROAN)  
19 October 2016 at 9:00 o'clock a.m.**

ATTACHMENT(S): Notice of Public Hearing as published in Hendersonville Lightning

SUMMARY:

A public hearing has been scheduled on 19 October 2016 in the above matter.

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

If the Board is so inclined, the following motion is proposed:

***I move that the Board grant economic development incentives to Norafin (Americas), Inc., on the terms set out in the notice published for this hearing.***

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to N.C. Gen. Stat. §158-7.1 that the Henderson County Board of Commissioners will hold a public hearing at a regular meeting on October 19, 2016, at 9:00 a.m., or as soon thereafter as the Board can consider the matter, to consider the request of Norafin (Americas) Inc., for economic development incentives. The date and time of this public hearing is subject to change by the Board of Commissioners at its October 3, 2016, meeting.

Norafin is contemplating the location of a manufacturing operation at a new site in Henderson County.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by Norafin of at least \$4,500,000.00 in real property (not including any land acquisition costs), and \$13,600,000.00 in business personal property (equipment). The project would result in the creation of forty-six (46) jobs at this site, at an average wage in excess of the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would be calculated over a period of seven (7) years. Based on the new investment, the number of new employees, and the Board's incentives guidelines, the maximum amount of incentives to be considered in this grant would be \$434,372.00

Henderson County will consider granting assistance toward actual start-up expenditures incurred in the investment of Norafin.

If approved, the request would be funded through the general property tax revenue. The hearing will be held in the Commissioners Meeting Room of the Historic Courthouse, located at 1 Historic Courthouse Square, Hendersonville, NC. The public is invited to attend and comment.

Teresa L. Wilson, Clerk to the  
Henderson County Board of Commissioners