

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: October 3, 2016
SUBJECT: Financial Reports – August 2016
PRESENTER: J. Carey McLelland, Finance Director
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the August 2016 County Financial Report and Cash Balance Report.

Some departments were higher than average due to there being five payrolls in July and August instead of the normal four. The following are explanations for departments/programs with higher budget to actual percentages for the month of August:

- Dues/Non-Profit Contributions – 1st quarter approved non-profit contribution payments
- Garage – purchase/encumbrance of a new vehicle in the approved budget
- Information Technology – annual contracted service payments for software technology
- Emergency Management - the purchase/encumbrance of capital outlay in the approved budget
- Fire Services – annual payment of workers compensation costs for the fire districts in the approved budget
- EMS – the purchase/encumbrance of four new ambulances in the approved budget
- Rescue Squad – 1st quarter approved non-profit contribution payment
- Agri-Business – operational expenditures higher due to the number of payrolls in July and August
- Mental Health – 1st quarter fiscal year payment to the Smoky Mountain Center

The YTD deficit in the Revaluation Reserve Fund is temporary and due to a budgeted payment for software maintenance technology paid early in the new fiscal year.

The YTD deficit in the 911 Emergency Communications Fund is due to the budgeted payment of annual software and hardware maintenance contracts in August.

The YTD deficit in the Innovative High School and the Emergency Services Headquarters Projects is due to the payment of architect fees for the projects that will be reimbursed from future financings.

The YTD deficit in the Justice Academy Sewer Fund is temporary and due to the delay in receipt of user fees billed to the State of North Carolina.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's August 2016 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the August 2016 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
August 31, 2016

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 11,234,943	\$ 16,023,056	\$ 130,701,005	12.3%
EXPENDITURES				
Governing Body	26,580	56,492	371,339	15.2%
Dues/Non-Profit Contributions	16,781	116,228	475,418	24.4%
County Manager	31,444	60,121	439,824	13.7%
Administrative Services	26,664	67,151	432,848	15.5%
Human Resources	47,097	115,211	671,207	17.2%
Elections	36,464	87,395	921,956	9.5%
Finance	73,110	168,993	866,530	19.5%
County Assessor	94,056	205,016	1,736,188	11.8%
Tax Collector	23,209	60,878	400,914	15.2%
Legal	50,995	144,282	730,616	19.7%
Register of Deeds	35,774	77,749	661,353	11.8%
Facilities Services	218,461	391,870	3,380,709	11.6%
Garage	57,627	78,950	380,064	20.8%
Court Facilities	14,289	25,409	190,000	13.4%
Information Technology	106,559	646,895	2,837,083	22.8%
Sheriff	944,796	2,468,991	15,131,559	16.3%
Detention Center	283,604	663,917	4,291,499	15.5%
Emergency Management	23,109	126,882	471,666	26.9%
Fire Services	213,860	221,134	731,491	30.2%
Building Services	65,171	152,897	925,534	16.5%
Wellness Clinic	34,803	93,176	567,213	16.4%
Emergency Medical Services	578,279	1,637,934	6,319,491	25.9%
Animal Services	51,171	101,753	596,364	17.1%
Rescue Squad	2,140	71,958	281,360	25.6%
Forestry Services	509	509	56,490	0.9%
Soil & Water Conservation	23,698	61,690	329,913	18.7%
Planning	34,431	92,527	591,104	15.7%
Code Enforcement Services	16,663	44,450	279,837	15.9%
Heritage Museum	8,333	16,667	100,000	16.7%
Cooperative Extension	21,344	46,836	398,261	11.8%
Projects Management	18,226	39,591	238,335	16.6%
Economic Development	91,688	91,688	1,492,143	6.1%
Agri-Business	13,266	30,149	140,711	21.4%
Public Health	462,500	1,157,926	6,723,985	17.2%
Environmental Health	73,792	185,735	1,111,163	16.7%
H&CC Block Grant	19,947	19,947	733,648	2.7%
Medical Services - Autopsies	7,650	13,150	60,000	21.9%
Mental Health	-	132,153	528,612	25.0%
Rural Transportation Assist Program	-	-	196,095	0.0%
Social Services	1,574,003	3,393,177	20,921,803	16.2%
Juvenile Justice Programs	31,608	31,608	218,745	14.4%
Veteran Services	2,976	7,504	43,416	17.3%
Public Library	290,594	555,931	2,976,203	18.7%
Recreation	119,972	266,806	1,614,385	16.5%
Public Education	2,442,270	4,884,539	29,307,235	16.7%
Debt Service	654	1,654	16,066,900	0.0%
Non-Departmental	-	-	260,000	0.0%
Interfund Transfers	189,150	378,299	2,499,795	15.1%
Total Expenditures	8,499,317	19,293,818	\$ 130,701,005	14.8%
Net Revenues over (under) Expenditures	\$ 2,735,626	\$ (3,270,762)		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 989,022	\$ 2,303,581	\$ 13,362,591	17.2%
Federal & State Programs	578,565	1,082,221	7,460,138	14.5%
General Assistance	6,416	7,375	99,074	7.4%
Total Expenditures	<u>\$ 1,574,003</u>	<u>\$ 3,393,177</u>	<u>\$ 20,921,803</u>	16.2%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 2,160,000	\$ 4,320,000	\$ 25,920,000	16.7%
Blue Ridge Community College	282,270	564,539	3,387,235	16.7%
Total Expenditures	<u>\$ 2,442,270</u>	<u>\$ 4,884,539</u>	<u>\$ 29,307,235</u>	16.7%
<i>DEBT SERVICE</i>				
County Schools	\$ 631	\$ 1,131	\$ 8,097,066	0.0%
Blue Ridge Community College	-	-	2,036,746	0.0%
Henderson County	23	523	5,933,088	0.0%
Total Expenditures	<u>\$ 654</u>	<u>\$ 1,654</u>	<u>\$ 16,066,900</u>	0.0%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 6,250	\$ 12,500	\$ 75,000	16.7%
Public Transit Fund	17,762	35,524	213,145	16.7%
Capital Projects Fund	-	-	230,000	0.0%
Debt Service Fund	160,638	321,275	1,927,650	16.7%
Solid Waste Fund	4,500	9,000	54,000	16.7%
Total Expenditures	<u>\$ 189,150</u>	<u>\$ 378,299</u>	<u>\$ 2,499,795</u>	15.1%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 6,250	\$ 12,500	\$ 75,000	16.7%
Expenditures:	-	-	\$ 75,000	0.0%
Net Revenues over (under) Expenditures	<u>\$ 6,250</u>	<u>\$ 12,500</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 962,046	\$ 997,041	\$ 8,644,449	11.5%
Expenditures:	6,127	60,659	\$ 8,644,449	0.7%
Net Revenues over (under) Expenditures	<u>\$ 955,919</u>	<u>\$ 936,382</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 84,224	\$ 168,189	\$ 1,007,586	16.7%
Expenditures:	52,348	204,032	\$ 1,007,586	20.2%
Net Revenues over (under) Expenditures	<u>\$ 31,876</u>	<u>\$ (35,843)</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 1,687	\$ 51,771	\$ 615,161	8.4%
Expenditures:	118,187	133,675	\$ 615,161	21.7%
Net Revenues over (under) Expenditures	<u>\$ 119,874</u>	<u>\$ (81,904)</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 21,937	\$ 179,446	\$ 953,576	18.8%
Expenditures:	51,259	51,311	\$ 953,576	5.4%
Net Revenues over (under) Expenditures	<u>\$ (29,322)</u>	<u>\$ 128,135</u>		

	<u>CURRENT MONTH</u>	<u>PROJECT TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 6,002,374	\$ 6,000,000	100.0%
Expenditures:	<u>2,025</u>	<u>459,942</u>	\$ 6,000,000	7.7%
Net Revenues over (under) Expenditures	<u>\$ (2,025)</u>	<u>\$ 5,542,432</u>		
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,956,265	\$ 2,090,250	93.6%
Expenditures:	<u>9,644</u>	<u>1,597,551</u>	\$ 2,090,250	76.4%
Net Revenues over (under) Expenditures	<u>\$ (9,644)</u>	<u>\$ 358,714</u>		
<i>HEALTH SCIENCES CENTER PROJECT (WINGATE/BRCC/PARDEE) (Project to Date)</i>				
Revenues:	\$ 71,963	\$ 31,499,678	\$ 32,510,351	96.9%
Expenditures:	<u>4,538,012</u>	<u>28,598,542</u>	\$ 32,510,351	88.0%
Net Revenues over (under) Expenditures	<u>\$ (4,466,049)</u>	<u>\$ 2,901,136</u>		
<i>95 COURTHOUSE RENOVATIONS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,000,000	\$ 1,000,000	100.0%
Expenditures:	<u>167,252</u>	<u>749,495</u>	\$ 1,000,000	74.9%
Net Revenues over (under) Expenditures	<u>\$ (167,252)</u>	<u>\$ 250,505</u>		
<i>INNOVATIVE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 783,250	0.0%
Expenditures:	<u>-</u>	<u>311,972</u>	\$ 783,250	39.8%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (311,972)</u>		
<i>EMERGENCY SERVICES HEADQUARTERS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 615,550	0.0%
Expenditures:	<u>12,311</u>	<u>12,311</u>	\$ 615,550	2.0%
Net Revenues over (under) Expenditures	<u>\$ (12,311)</u>	<u>\$ (12,311)</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2016</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 606,498	\$ 1,147,471	\$ 5,692,157	20.2%
Expenditures:	<u>457,971</u>	<u>643,066</u>	\$ 5,692,157	11.3%
Net Revenues over (under) Expenditures	<u>\$ 148,527</u>	<u>\$ 504,405</u>		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	\$ 40,400	\$ 194,341	\$ 2,775,151	7.0%
Expenditures:	<u>102,538</u>	<u>153,965</u>	\$ 2,775,151	5.5%
Net Revenues over (under) Expenditures	<u>\$ (62,138)</u>	<u>\$ 40,376</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 863	\$ 863	\$ 64,821	1.3%
Expenditures:	<u>3,321</u>	<u>2,302</u>	\$ 64,821	3.6%
Net Revenues over (under) Expenditures	<u>\$ (2,458)</u>	<u>\$ (1,439)</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 08/31/2016**

<u>Fund(s)</u>	<u>08/01/16 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>08/31/16 Ending Cash Balance</u>
General	\$ 41,954,540.73	\$ 13,978,744.56	\$ (9,592,710.07)	\$ 46,340,575.22
Special Revenue	6,800,970.85	1,733,094.95	(1,935,788.15)	6,598,277.65
Capital Projects	8,480,347.13	212,990.51	(618,959.41)	8,074,378.23
Enterprise	4,030,187.14	965,950.72	(413,083.77)	4,583,054.09
Trust & Agency	<u>655,634.72</u>	<u>289,701.92</u>	<u>(286,521.04)</u>	<u>658,815.60</u>
Total	<u>\$ 61,921,680.57</u>	<u>\$ 17,180,482.66</u>	<u>\$ (12,847,062.44)</u>	
Total cash available as of 08/31/16				<u>\$ 66,255,100.79</u>