

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: June 6, 2016

SUBJECT: Henderson County Public Schools Financial Report – April 2016

PRESENTER: James W. Rudisill, Interim Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools April 2016 Local Current Expense Fund / Other Restricted Funds Financial Report for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Henderson County Public Schools April 2016 Financial Report as presented.

Suggested Motion:

I move that the Board of Commissioners approve the Henderson County Public Schools April 2016 Financial Report as presented.+

HENDERSON COUNTY BOARD OF PUBLIC EDUCATION

REPORT FOR BOARD

MEETING DATE: May 9, 2016

SUBJECT: Financial Statements (Agenda Item XIV.B.)

ATTACHMENTS:

1. Local Current Expense/Other Restricted Funds (as of April 30, 2016)
2. Enterprise Fund (as of March 31, 2016)

PRESENTER: Bernie Sochia, Chief Finance Officer

SUMMARY OF REPORT:

The attached financial statements present the following:

1. Results of operations of the Local Current Expense and Other Restricted Funds for the 2015-16 fiscal year as of April 30, 2016: For April, \$2,240,290 was received in revenues and \$1,501,533 was incurred in expenditures. That brings the year to date position up \$738,757 to \$1,894,760. The balance in 2014-15 was \$2,005,197 and the year closed with a positive balance of \$66,125.
2. Results of operations of the Enterprise Funds for the 2015-16 fiscal year as of March 31, 2016:
 - a. Child Nutrition: At the end of the third quarter, the Child Nutrition program is operating with a balance of \$313,604. Both revenues and expenditures are less than the prior year to date, with revenues at 73% and expenditures only at 69% of the total budgeted estimate.
 - b. Child Care: At the end of the third quarter, the Child Care program is operating out of fund balance with a deficit of \$74,542. The initial budget plan for the year was to utilize \$52,570 of fund balance. Expenditures are down slightly (\$21,610) compared to the end of the third quarter in 2014-15. But revenue is down \$106,570 with a portion yet to be received from the county. The program fund balance at the end of 2014-2015 was \$310,748.

**HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE/OTHER RESTRICTED FUNDS
as of April 30, 2016**

REVENUES:

	Current Budget	YTD Activity	YTD Balance
3200 State Sources	\$ 45,000	\$ -	\$ 45,000
3700 Federal Sources-Restricted	-	-	-
3800 Other Federal-ROTC	-	-	-
4100 County Appropriation	23,525,770	19,604,808	3,920,962
4200 Local -Tuition/Fees	-	-	-
4400 Local-Unrestricted	565,450	425,154	140,296
4800 Local-Restricted	-	-	-
4900 Fund Balance Approp/Interfund Transfer	-	-	-
TOTAL FUND REVENUES	\$ 24,136,220	\$ 20,029,962	\$ 4,106,258

LOCAL CURRENT EXPENSE FUND		
Current Budget	YTD Activity	YTD Balance
\$ 45,000	\$ -	\$ 45,000
-	-	-
-	-	-
23,525,770	19,604,808	3,920,962
-	-	-
565,450	425,154	140,296
-	-	-
-	-	-
\$ 24,136,220	\$ 20,029,962	\$ 4,106,258

OTHER RESTRICTED FUND		
Current Budget	YTD Activity	YTD Balance
\$ 19,000	\$ 145,287	\$ (126,287)
278,828	264,976	13,852
175,000	140,192	34,808
-	-	-
73,500	66,533	6,967
150,315	95,411	54,904
401,873	308,515	93,358
655,660	1,686	653,974
\$ 1,754,176	\$ 1,022,599	\$ 731,577

% of Budget	Prior YTD
227.0%	\$ -
95.0%	\$ 779,917
80.1%	\$ 133,453
83.3%	\$ 18,740,801
90.5%	\$ 89,436
72.7%	\$ 487,259
76.8%	\$ 352,592
0.0%	\$ -
81.3%	\$ 20,583,458

EXPENDITURES:

Instructional Services:

	Current Budget	YTD Activity	YTD Balance
5100 Regular Instructional Services	\$ 8,177,571	\$ 4,787,373	\$ 3,390,198
5200 Special Populations Services	892,029	573,203	318,826
5300 Alternative Programs and Services	138,230	88,019	50,211
5400 School Leadership Services	1,760,727	1,405,950	354,777
5500 Co-Curricular Services	684,645	526,236	158,409
5800 School-Based Support Services	914,124	792,982	121,142
Total Instructional Services	\$ 12,567,326	\$ 8,173,764	\$ 4,393,562

Current Budget	YTD Activity	YTD Balance
\$ 8,177,571	\$ 4,787,373	\$ 3,390,198
892,029	573,203	318,826
138,230	88,019	50,211
1,760,727	1,405,950	354,777
684,645	526,236	158,409
914,124	792,982	121,142
\$ 12,567,326	\$ 8,173,764	\$ 4,393,562

Current Budget	YTD Activity	YTD Balance
\$ 745,368	\$ 660,432	\$ 84,936
538,251	372,695	165,556
167,869	136,311	31,558
9,904	9,904	0
15,000	11,034	3,966
879	870	9
\$ 1,477,271	\$ 1,191,246	\$ 286,025

% of Budget	Prior YTD
61.1%	\$ 4,824,932
66.1%	903,098
73.3%	201,739
80.0%	1,212,992
76.8%	560,317
86.8%	744,543
66.7%	\$ 8,447,620

System-Wide Support Services:

	Current Budget	YTD Activity	YTD Balance
6100 Support and Development Services	\$ 426,413	\$ 324,278	\$ 102,135
6200 Special Population Support	127,919	101,357	26,562
6300 Alternative Programs	55,561	42,752	12,809
6400 Technology Support Services	705,312	621,126	84,186
6500 Operational Support Services	7,451,025	6,161,440	1,289,585
6600 Financial and Human Resource Services	1,398,050	1,171,198	226,852
6700 Accountability Services	119,756	102,033	17,723
6800 System-Wide Pupil Support Services	23,098	7,013	16,085
6900 Policy, Leadership and Public Relations	388,285	292,732	95,553
Total System-Wide Support Services	\$ 10,695,419	\$ 8,823,928	\$ 1,871,491

Current Budget	YTD Activity	YTD Balance
\$ 426,413	\$ 324,278	\$ 102,135
127,919	101,357	26,562
55,561	42,752	12,809
705,312	621,126	84,186
7,451,025	6,161,440	1,289,585
1,398,050	1,171,198	226,852
119,756	102,033	17,723
23,098	7,013	16,085
388,285	292,732	95,553
\$ 10,695,419	\$ 8,823,928	\$ 1,871,491

Current Budget	YTD Activity	YTD Balance
\$ 2,999	\$ 10,424	\$ (7,425)
38,279	40,324	(2,045)
50	-	50
221,146	224,589	(3,443)
(125,595)	(47,024)	(78,571)
64,080	66,906	(2,826)
18,000	18,799	(799)
-	-	-
13,920	11,919	2,001
\$ 232,879	\$ 325,937	\$ (93,058)

% of Budget	Prior YTD
77.9%	\$ 307,801
85.2%	113,790
76.9%	41,816
91.3%	802,677
83.5%	6,790,595
84.7%	1,161,897
87.7%	111,524
30.4%	6,635
75.7%	307,532
83.7%	\$ 9,644,267

Ancillary Services:

	Current Budget	YTD Activity	YTD Balance
7100 Community Services	\$ -	\$ -	\$ -
7200 Nutrition Services	159,025	58,952	100,073
Total Ancillary Services	\$ 159,025	\$ 58,952	\$ 100,073

Current Budget	YTD Activity	YTD Balance
\$ -	\$ -	\$ -
159,025	58,952	100,073
\$ 159,025	\$ 58,952	\$ 100,073

Current Budget	YTD Activity	YTD Balance
\$ 44,026	\$ 30,389	\$ 13,637
-	-	-
\$ 44,026	\$ 30,389	\$ 13,637

% of Budget	Prior YTD
69.0%	\$ 35,605
37.1%	54,888
44.0%	\$ 90,493

Non-Programmed Charges:

	Current Budget	YTD Activity	YTD Balance
8100 Payments to Other Governmental Units	\$ 714,450	\$ 550,748	\$ 163,702
8400 Interfund Transfers	-	-	-
Total Non-Programmed Charges	\$ 714,450	\$ 550,748	\$ 163,702

Current Budget	YTD Activity	YTD Balance
\$ 714,450	\$ 550,748	\$ 163,702
-	-	-
\$ 714,450	\$ 550,748	\$ 163,702

Current Budget	YTD Activity	YTD Balance
\$ -	\$ -	\$ -
-	2,837	(2,837)
\$ -	\$ 2,837	\$ (2,837)

% of Budget	Prior YTD
77.1%	\$ 395,880
N/A	\$ -
77.5%	\$ 395,880

TOTAL FUND EXPENDITURES

\$ 24,136,220	\$ 17,607,392	\$ 6,528,828
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\$ 1,754,176	\$ 1,550,410	\$ 203,766
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74.0%	\$ 18,578,261
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**HENDERSON COUNTY PUBLIC SCHOOLS
ENTERPRISE FUNDS
as of March 31, 2016**

CHILD NUTRITION

REVENUES:

3800 Federal Sources-USDA Grants
4300 Local Sources-Sales
4400 Interest
4800 Indirect Cost Not Charged
4900 Fund Balance Appropriated/Fund Transfer

	Current Budget	YTD Activity	YTD Balance	Prior Year Activity
	\$ 5,259,854	\$ 3,974,320	\$ 1,285,534	\$ 3,869,884
	2,015,000	1,346,886	668,114	1,432,770
	19,000	17,325	1,675	13,606
	320,000	208,261	111,739	260,431
	89,538	44,654	44,884	66,077
TOTAL CHILD NUTRITION REVENUES	\$ 7,703,392	\$ 5,591,447	\$ 2,111,945	\$ 5,642,768

EXPENDITURES:

7200 Ancillary Services
 Salaries and Benefits
 Purchased Services/Maintenance
 Food and Supplies
 Equipment and Depreciation
8100 Non-Programmed Charges

	Current Budget	YTD Activity	YTD Balance	Prior Year Activity
	\$ 3,281,646	\$ 2,267,463	\$ 1,014,183	\$ 2,274,370
	52,500	23,120	29,380	34,768
	3,780,246	2,610,075	1,170,171	2,746,824
	119,000	56,424	62,576	51,469
	470,000	320,761	149,239	372,931
TOTAL CHILD NUTRITION EXPENDITURES	\$ 7,703,392	\$ 5,277,843	\$ 2,425,549	\$ 5,480,362

PROFIT/LOSS

YTD \$ 313,604

\$ 162,406

CHILD CARE

REVENUES:

3700 Federal Sources-Other
4200 Tuition and Fees
4400 Interest
4900 Fund Balance Appropriated/Fund Transfer

	Current Budget	YTD Activity	YTD Balance	Prior Year Activity
	\$ 27,000	\$ 18,237	\$ 8,763	\$ 20,404
	1,152,480	719,567	432,913	823,968
	600	189	411	191
	52,570	-	52,570	-
TOTAL CHILD CARE REVENUES	\$ 1,232,650	\$ 737,993	\$ 494,657	\$ 844,563

EXPENDITURES:

7100 Ancillary Services
 Salaries and Benefits
 Purchased Services
 Food and Supplies
 Equipment and Depreciation
8100 Non-Programmed Charges

	Current Budget	YTD Activity	YTD Balance	Prior Year Activity
	\$ 1,036,100	\$ 706,848	\$ 329,252	\$ 722,289
	40,550	15,316	25,234	17,457
	123,000	71,621	51,379	75,649
	8,000	-	8,000	0
	25,000	18,750	6,250	18,750
TOTAL CHILD CARE EXPENDITURES	\$ 1,232,650	\$ 812,535	\$ 420,115	\$ 834,145

PROFIT/LOSS

YTD \$ (74,542)

\$ 10,418

TOTAL ENTERPRISE REVENUES \$ 8,936,042 \$ 6,329,440 \$ 2,606,602

TOTAL ENTERPRISE EXPENDITURES \$ 8,936,042 \$ 6,090,378 \$ 2,845,664