

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: May 2, 2016

SUBJECT: Henderson County Public Schools Financial Report –
March 2016

PRESENTER: James W. Rudisill, Interim Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools March 2016 Local Current Expense Fund / Other Restricted Funds Financial Report for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Henderson County Public Schools March 2016 Financial Report as presented.

Suggested Motion:

I move that the Board of Commissioners approve the Henderson County Public Schools March 2016 Financial Report as presented.+

HENDERSON COUNTY BOARD OF PUBLIC EDUCATION

REPORT FOR BOARD

MEETING DATE: April 11,2016

SUBJECT: Financial Statements (Agenda Item XIV.A.)

ATTACHMENTS:

1. Local Current Expense/Other Restricted Funds (as of March 31, 2016)
2. Capital Outlay Fund (as of March 31, 2016)

PRESENTER: Bernie Sochia, Chief Finance Officer

SUMMARY OF REPORT:

The attached financial statements present the following:

1. Results of operations of the Local Current Expense and Other Restricted Funds for the 2015-16 fiscal year as of March 31, 2016: For March, revenues received were \$1,995,717 and expenditures made were \$1,686,267. This brings the year to date financial position to \$1,156,003 revenues received (\$18,812,272) over expenditures made (\$17,656,269). The prior year position was \$1.4 million.
2. Results of operations of the Capital Outlay Fund for the 2015-16 fiscal year as of March 31, 2016: As of the end of the third quarter, \$763,250 in revenue has been received. Capital project expenditures amount to \$701,957 of the \$1 million original budget. The additional budgeted items reflect the school bus replacements which are just recorded on our books but do not reflect any actual cash transactions.

**HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE/OTHER RESTRICTED FUNDS
as of March 31, 2016**

REVENUES:

	Current Budget	YTD Activity	YTD Balance
3200 State Sources	\$ 45,000	\$ -	\$ 45,000
3700 Federal Sources-Restricted	-	-	-
3800 Other Federal-ROTC	-	-	-
4100 County Appropriation	23,525,770	17,644,327	5,881,443
4200 Local -Tuition/Fees	-	-	-
4400 Local-Unrestricted	565,450	372,234	193,216
4800 Local-Restricted	-	-	-
4900 Fund Balance Approp/Interfund Transfer	-	-	-
TOTAL FUND REVENUES	\$ 24,136,220	\$ 18,016,561	\$ 6,119,659

LOCAL CURRENT EXPENSE FUND		
Current Budget	YTD Activity	YTD Balance
\$ 45,000	\$ -	\$ 45,000
-	-	-
-	-	-
23,525,770	17,644,327	5,881,443
-	-	-
565,450	372,234	193,216
-	-	-
-	-	-
\$ 24,136,220	\$ 18,016,561	\$ 6,119,659

OTHER RESTRICTED FUND		
Current Budget	YTD Activity	YTD Balance
\$ 19,000	\$ 140,787	\$ (121,787)
278,828	219,144	59,684
175,000	105,249	69,751
-	-	-
73,500	53,209	20,291
150,315	87,957	62,358
401,873	187,679	214,194
655,660	1,686	653,974
\$ 1,754,176	\$ 795,711	\$ 958,465

% of Budget	Prior YTD
220.0%	\$ -
78.6%	\$ 718,505
60.1%	\$ 116,325
75.0%	\$ 16,831,177
72.4%	\$ 86,770
64.3%	\$ 433,142
46.7%	\$ 352,592
0.0%	\$ -
72.7%	\$ 18,538,512

EXPENDITURES:

Instructional Services:

	Current Budget	YTD Activity	YTD Balance
5100 Regular Instructional Services	\$ 8,177,571	\$ 4,489,122	\$ 3,688,449
5200 Special Populations Services	892,029	564,045	327,984
5300 Alternative Programs and Services	138,230	87,589	50,641
5400 School Leadership Services	1,760,727	1,279,600	481,127
5500 Co-Curricular Services	684,645	521,366	163,279
5800 School-Based Support Services	914,124	732,085	182,039
Total Instructional Services	\$ 12,567,326	\$ 7,673,807	\$ 4,893,519

Current Budget	YTD Activity	YTD Balance
\$ 8,177,571	\$ 4,489,122	\$ 3,688,449
892,029	564,045	327,984
138,230	87,589	50,641
1,760,727	1,279,600	481,127
684,645	521,366	163,279
914,124	732,085	182,039
\$ 12,567,326	\$ 7,673,807	\$ 4,893,519

Current Budget	YTD Activity	YTD Balance
\$ 745,368	\$ 516,104	\$ 229,264
538,251	307,910	230,341
167,869	122,101	45,768
9,904	9,904	0
15,000	11,034	3,966
879	870	9
\$ 1,477,271	\$ 967,923	\$ 509,348

% of Budget	Prior YTD
56.1%	\$ 4,393,487
61.0%	833,525
68.5%	185,307
72.8%	1,108,090
76.1%	544,346
80.1%	656,551
61.5%	\$ 7,721,307

System-Wide Support Services:

	Current Budget	YTD Activity	YTD Balance
6100 Support and Development Services	\$ 426,413	\$ 303,060	\$ 123,353
6200 Special Population Support	127,919	92,756	35,163
6300 Alternative Programs	55,561	38,716	16,845
6400 Technology Support Services	705,312	489,578	215,734
6500 Operational Support Services	7,451,025	5,705,204	1,745,821
6600 Financial and Human Resource Services	1,398,050	1,134,881	263,169
6700 Accountability Services	119,756	93,134	26,622
6800 System-Wide Pupil Support Services	23,098	7,013	16,085
6900 Policy, Leadership and Public Relations	388,285	277,150	111,135
Total System-Wide Support Services	\$ 10,695,419	\$ 8,141,492	\$ 2,553,927

Current Budget	YTD Activity	YTD Balance
\$ 426,413	\$ 303,060	\$ 123,353
127,919	92,756	35,163
55,561	38,716	16,845
705,312	489,578	215,734
7,451,025	5,705,204	1,745,821
1,398,050	1,134,881	263,169
119,756	93,134	26,622
23,098	7,013	16,085
388,285	277,150	111,135
\$ 10,695,419	\$ 8,141,492	\$ 2,553,927

Current Budget	YTD Activity	YTD Balance
\$ 2,999	\$ 6,197	\$ (3,198)
38,279	40,324	(2,045)
50	-	50
221,146	191,355	29,791
(125,595)	(39,660)	(85,935)
64,080	64,504	(424)
18,000	18,776	(776)
-	-	-
13,920	11,919	2,001
\$ 232,879	\$ 293,415	\$ (60,536)

% of Budget	Prior YTD
72.0%	\$ 276,525
80.1%	104,890
69.6%	37,706
73.5%	738,566
77.3%	6,206,914
82.0%	1,128,801
81.2%	102,509
30.4%	6,635
71.9%	297,445
77.2%	\$ 8,899,992

Ancillary Services:

	Current Budget	YTD Activity	YTD Balance
7100 Community Services	\$ -	\$ -	\$ -
7200 Nutrition Services	159,025	58,473	100,552
Total Ancillary Services	\$ 159,025	\$ 58,473	\$ 100,552

Current Budget	YTD Activity	YTD Balance
\$ -	\$ -	\$ -
159,025	58,473	100,552
\$ 159,025	\$ 58,473	\$ 100,552

Current Budget	YTD Activity	YTD Balance
\$ 44,026	\$ 27,558	\$ 16,468
-	-	-
\$ 44,026	\$ 27,558	\$ 16,468

% of Budget	Prior YTD
62.6%	\$ 33,098
36.8%	54,888
42.4%	\$ 87,986

Non-Programmed Charges:

	Current Budget	YTD Activity	YTD Balance
8100 Payments to Other Governmental Units	\$ 714,450	\$ 491,684	\$ 222,766
8400 Interfund Transfers	-	-	-
Total Non-Programmed Charges	\$ 714,450	\$ 491,684	\$ 222,766

Current Budget	YTD Activity	YTD Balance
\$ 714,450	\$ 491,684	\$ 222,766
-	-	-
\$ 714,450	\$ 491,684	\$ 222,766

Current Budget	YTD Activity	YTD Balance
\$ -	\$ -	\$ -
-	1,917	(1,917)
\$ -	\$ 1,917	\$ (1,917)

% of Budget	Prior YTD
68.8%	\$ 351,855
N/A	\$ -
69.1%	\$ 351,855

TOTAL FUND EXPENDITURES

\$ 24,136,220	\$ 16,365,456	\$ 7,770,764
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\$ 1,754,176	\$ 1,290,813	\$ 463,363
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68.2%	\$ 17,061,140
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**HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY
as of March 31, 2016**

REVENUES:

3400 State Allocations
4100 County Appropriation
4400 Windsor-Aughtry Donations
4800 Lease Purchases
4900 Fund Balance Appropriated
Total Fund Revenues

Current Budget	YTD Activity	YTD Balance
\$ 1,241,658	\$ -	\$ 1,241,658
1,000,000	750,000	\$ 250,000
	13,250	\$ (13,250)
61,254	-	\$ 61,254
29,408	-	\$ 29,408
\$ 2,332,320	\$ 763,250	\$ 1,569,070

Prior Year
\$ -
750,000
8,250
7,110
-
\$ 765,360

EXPENDITURES:

5100 Regular Instructional Services-Equipment
6500 Operational Support Services
8300 Debt Service
9000 Capital Outlay-Land/Buildings
Total Fund Expenditures

Current Budget	YTD Activity	YTD Balance
\$ 29,408	\$ 29,408	\$ 0
1,476,658	40,000	\$ 1,436,658
61,254		
765,000	632,549	\$ 132,451
\$ 2,332,320	\$ 701,957	\$ 1,569,109

Prior Year
\$ 262,107
37,816
702,103
\$ 1,002,026