

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: May 2, 2016
SUBJECT: Financial Reports – March 2016
PRESENTER: James W. Rudisill, Interim Finance Director
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the March 2016 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of March:

- Dues/Non-Profit – 4th quarter contributions were paid in March
- Facility Services – a large workers compensation claim was incurred in March
- Fire Services – payment of annual worker's compensation coverage premium for the fire departments
- Rescue Squad – 4th quarter approved non-profit contribution payment
- Soil & Water Conservation – contracted services payments totaling \$185,000 have been expended in total as of the end of March
- Economic Development – the budgeted amounts for Partnership for Economic Progress, Sierra Nevada and NC Rural Center have been expended in total as of the end of March
- Agri-Business – operational expenditures to be covered by Agri-Business program fees to be transferred in
- Medical Services – payments for autopsies conducted through March

The YTD deficit in the Emergency Telephone System Fund is due to the purchase of technology capital outlay that has been budgeted. Fund balance has been appropriated to cover these technology expenditures.

The YTD deficit in the CDBG – Dodd Meadows Project Fund is temporary and due to a timing delay between the expenditure of grant funds on the project and the subsequent reimbursement of expended funds from the Division of Community Assistance.

The YTD deficit in the Immigration and Customs Enforcement (ICE) Fund is from the transfer of the remaining funds available to the County's General Fund due to completion of participation in this federal program by the Sheriff's Department. Final ICE Program participation and funding ceased as of December 31, 2014.

The YTD deficit in the Westfeldt Park Project is due to the payment of project expenditures and the subsequent reimbursement of grant funds from the NCDENR – Recreational Trails Grant Program.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due to ongoing expenditures for multiple sewer capital projects. A total of \$2.478 million in fund balance, primarily for these capital projects, was budgeted to balance this Fund and cover these capital expenditures in the current fiscal year.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's March 2016 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the March 2016 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
March 31, 2016

	<u>CURRENT MONTH</u>	<u>PROJECT TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 6,233,987	\$ 97,173,975	\$ 123,423,475	78.7%
EXPENDITURES				
Governing Body	22,353	246,633	386,685	63.8%
Dues/Non-Profit Contributions	91,897	431,591	500,214	86.3%
County Manager	71,976	353,911	433,420	81.7%
Administrative Services	26,023	315,545	450,479	70.0%
Human Resources	53,367	467,620	645,440	72.4%
Elections	128,446	482,726	919,324	52.5%
Finance	69,589	621,093	826,154	75.2%
County Assessor	116,301	1,210,077	1,775,414	68.2%
Tax Collector	20,098	236,013	406,492	58.1%
Legal	51,248	517,319	689,070	75.1%
Register of Deeds	43,335	492,555	653,788	75.3%
Facility Services	336,416	2,524,552	3,142,716	80.3%
Garage	43,128	243,137	351,241	69.2%
Court Facilities	13,228	109,452	190,000	57.6%
Information Technology	308,523	2,055,626	2,934,807	70.0%
Sheriff	977,413	9,667,440	14,473,778	66.8%
Detention Center	360,611	3,006,035	4,142,850	72.6%
Emergency Management	15,761	169,425	238,857	70.9%
Fire Services	15,906	455,029	605,342	75.2%
Building Services	90,427	651,233	948,546	68.7%
Wellness Clinic	38,209	377,655	539,225	70.0%
Emergency Medical Services	334,369	4,005,566	5,278,172	75.9%
Animal Services	44,332	420,163	593,682	70.8%
Rescue Squad	73,984	310,841	298,610	104.1%
Forestry Services	3,104	24,638	56,244	43.8%
Soil & Water Conservation	23,771	418,934	510,654	82.0%
Planning	36,379	365,158	588,214	62.1%
Code Enforcement Services	22,053	192,316	272,204	70.7%
Heritage Museum	8,333	75,000	100,000	75.0%
Cooperative Extension	28,903	243,979	339,709	71.8%
Projects Management	7,947	80,280	113,087	71.0%
Economic Development	84,188	1,254,132	1,406,897	89.1%
Agri-Business	11,467	117,796	141,251	83.4%
Public Health	477,737	4,556,599	6,722,514	67.8%
Environmental Health	78,494	775,939	1,120,542	69.2%
H&CC Block Grant	63,935	508,759	747,011	68.1%
Medical Services - Autopsies	11,500	48,350	50,000	96.7%
Mental Health	-	396,459	528,612	75.0%
Rural Transportation Assist Program	15,078	129,741	196,095	66.2%
Social Services	1,552,572	14,806,835	20,823,481	71.1%
Juvenile Justice Programs	1,000	133,574	218,745	61.1%
Veteran Services	3,178	31,761	61,526	51.6%
Public Library	200,785	2,061,413	2,998,046	68.8%
Recreation	131,107	1,071,404	1,620,280	66.1%
Public Education	2,327,800	20,950,204	27,933,606	75.0%
Debt Service	1,152,525	7,783,126	13,902,492	56.0%
Non-Departmental	-	69,716	260,000	26.8%
Interfund Transfers	76,080	684,719	1,287,959	53.2%
Total Expenditures	9,664,876	86,152,069	\$ 123,423,475	69.8%
Net Revenues over (under) Expenditures	\$ (3,430,889)	\$ 11,021,906		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2016</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 925,106	\$ 9,111,656	\$ 13,290,911	68.6%
DSS-Smartstart Program	41,263	376,180	492,923	76.3%
Federal & State Programs	584,015	5,293,096	6,978,147	75.9%
General Assistance	2,188	25,903	61,500	42.1%
Total Expenditures	\$ 1,552,572	\$ 14,806,835	\$ 20,823,481	71.1%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 2,043,814	\$ 18,394,327	\$ 24,525,770	75.0%
Blue Ridge Community College	283,986	2,555,877	3,407,836	75.0%
Total Expenditures	\$ 2,327,800	\$ 20,950,204	\$ 27,933,606	75.0%
<i>DEBT SERVICE</i>				
County Schools	\$ 1,148,800	\$ 5,883,316	\$ 8,100,873	72.6%
Blue Ridge Community College	-	474,301	1,685,170	28.1%
Henderson County	3,725	1,425,509	4,116,449	34.6%
Total Expenditures	\$ 1,152,525	\$ 7,783,126	\$ 13,902,492	56.0%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 6,250	\$ 56,250	\$ 75,000	75.0%
Public Transit Fund	16,080	144,721	192,962	75.0%
Capital Projects Fund	-	-	375,000	0.0%
Debt Service Fund	49,250	443,248	590,997	75.0%
Solid Waste Fund	4,500	40,500	54,000	75.0%
Total Expenditures	\$ 76,080	\$ 684,719	\$ 1,287,959	53.2%

	<u>CURRENT MONTH</u>	<u>PROJECT TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 6,250	\$ 56,250	\$ 75,000	75.0%
Expenditures:	-	-	\$ 75,000	0.0%
Net Revenues over (under) Expenditures	<u>\$ 6,250</u>	<u>\$ 56,250</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 150,576	\$ 8,326,314	\$ 8,486,540	98.1%
Expenditures:	1,430,299	5,351,562	\$ 8,486,540	63.1%
Net Revenues over (under) Expenditures	<u>\$ (1,279,723)</u>	<u>\$ 2,974,752</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 75,237	\$ 677,531	\$ 900,629	75.2%
Expenditures:	52,118	634,748	\$ 900,629	70.5%
Net Revenues over (under) Expenditures	<u>\$ 23,119</u>	<u>\$ 42,783</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 70,154	\$ 493,551	\$ 842,702	58.6%
Expenditures:	289,630	705,110	\$ 842,702	83.7%
Net Revenues over (under) Expenditures	<u>\$ (219,476)</u>	<u>\$ (211,559)</u>		
<i>CDBG - DODD MEADOWS PROJECT FUND (Project to Date)</i>				
Revenues:	\$ -	\$ 242,855	\$ 447,360	54.3%
Expenditures:	-	391,330	\$ 447,360	87.5%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (148,475)</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 87,989	\$ 645,745	\$ 933,305	69.2%
Expenditures:	48,503	466,751	\$ 933,305	50.0%
Net Revenues over (under) Expenditures	<u>\$ 39,486</u>	<u>\$ 178,994</u>		
<i>IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND</i>				
Revenues:	\$ -	\$ -	\$ 200,000	0.0%
Expenditures:	17,862	151,195	\$ 200,000	75.6%
Net Revenues over (under) Expenditures	<u>\$ (17,862)</u>	<u>\$ (151,195)</u>		

	<u>CURRENT MONTH</u>	<u>PROJECT TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 6,002,374	\$ 6,000,000	100.0%
Expenditures:	<u>5,955</u>	<u>455,074</u>	\$ 6,000,000	7.6%
Net Revenues over (under) Expenditures	<u>\$ (5,955)</u>	<u>\$ 5,547,300</u>		
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,956,265	\$ 1,961,870	99.7%
Expenditures:	<u>4,180</u>	<u>1,323,528</u>	\$ 1,961,870	67.5%
Net Revenues over (under) Expenditures	<u>\$ (4,180)</u>	<u>\$ 632,737</u>		
<i>HEALTH SCIENCES CENTER PROJECT (WINGATE/BRCC/PARDEE) (Project to Date)</i>				
Revenues:	\$ 1,125,364	\$ 30,520,392	\$ 32,510,351	93.9%
Expenditures:	<u>3,932,694</u>	<u>16,167,583</u>	\$ 32,510,351	49.7%
Net Revenues over (under) Expenditures	<u>\$ (2,807,330)</u>	<u>\$ 14,352,809</u>		
<i>WESTFELDT PARK PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 235,000	0.0%
Expenditures:	<u>-</u>	<u>27,546</u>	\$ 235,000	11.7%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (27,546)</u>		
<i>95 COURTHOUSE RENOVATIONS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,000,000	\$ 1,000,000	100.0%
Expenditures:	<u>12,395</u>	<u>435,034</u>	\$ 1,000,000	43.5%
Net Revenues over (under) Expenditures	<u>\$ (12,395)</u>	<u>\$ 564,966</u>		

	<u>CURRENT MONTH</u>	<u>PROJECT TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 485,656	\$ 4,495,827	\$ 5,428,583	82.8%
Expenditures:	<u>366,710</u>	<u>3,857,426</u>	\$ 5,428,583	71.1%
Net Revenues over (under) Expenditures	<u>\$ 118,946</u>	<u>\$ 638,401</u>		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	\$ 131,810	\$ 1,057,860	\$ 4,642,559	22.8%
Expenditures:	<u>476,327</u>	<u>1,800,049</u>	\$ 4,642,559	38.8%
Net Revenues over (under) Expenditures	<u>\$ (344,517)</u>	<u>\$ (742,189)</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 3,859	\$ 32,169	\$ 44,548	72.2%
Expenditures:	<u>2,200</u>	<u>24,804</u>	\$ 44,548	55.7%
Net Revenues over (under) Expenditures	<u>\$ 1,659</u>	<u>\$ 7,365</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 03/31/2016**

	03/01/16 Beg. Cash Balance	Debits Revenues	(Credits) (Expenditures)	03/31/16 Ending Cash Balance
General	\$ 66,363,817.38	\$ 6,237,938.71	\$ (9,831,357.21)	\$ 62,770,398.88
Special Revenue	9,186,075.70	2,132,925.34	(3,562,147.13)	7,756,853.91
Capital Projects	11,844,478.66	1,126,104.25	(4,010,300.48)	8,960,282.43
Enterprise	4,399,015.88	747,051.72	(1,002,353.01)	4,143,714.59
Trust & Agency	<u>629,876.84</u>	<u>254,884.35</u>	<u>(208,396.65)</u>	<u>676,364.54</u>
Total	<u>\$ 92,423,264.46</u>	<u>\$ 10,498,904.37</u>	<u>\$ (18,614,554.48)</u>	
Total cash available as of 03/31/16				<u>\$ 84,307,614.35</u>