

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: April 20, 2016
SUBJECT: Budget Amendment
PRESENTER: J. Carey McLelland, Finance Director
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Staff is requesting that the Board approve the attached budget amendment which appropriates fund balance in the General Capital Projects Fund to cover the cost for real property purchased on April 6, 2016 as incentives for the GF Linamar, LLC economic development project.

BOARD ACTION REQUESTED:

Request that the Board approve the attached budget amendment appropriating fund balance in the General Capital Projects Fund to cover the cost for the purchase of real property as incentives for the GF Linamar, LLC economic development project.

Suggested Motion:

The Board of Commissioners approves the attached budget amendment which appropriates fund balance in the General Capital Projects Funds to cover the cost of real property purchased as incentives for the GF Linamar, LLC economic development project.

LINE-ITEM TRANSFER REQUEST
HENDERSON COUNTY



Department: GENERAL CAPITAL PROJECTS FUND (40)

Please make the following line-item transfers:

What expense line-item is to be increased?

Account	Line-Item Description	Amount
405400-554000	CAPITAL OUTLAY-LAND & IMPROVEMENTS	\$ 4,612,861

What expense line-item is to be decreased? Or what additional revenue is now expected?

Account	Line-Item Description	Amount
404400-401000	FUND BALANCE APPROPRIATED	\$ 4,612,861

Justification: *Please provide a brief justification for this line-item transfer request.*

BUDGET AMENDMENT TO APPROPRIATE FUND BALANCE TO FUND THE COST OF REAL PROPERTY PURCHASED AS INCENTIVES FOR THE GF LINAMAR LLC ECONOMIC DEVELOPMENT PROJECT.

Authorized by Department Head	4/20/2016 Date	
Authorized by Budget Office	Date	
Authorized by County Manager	Date	

For Budget Use Only

Batch # _____

BA # _____

Batch Date _____