

REQUEST FOR BOARD ACTION

HENDERSON COUNTY
BOARD OF COMMISSIONERS

**PUBLIC HEARING
TO CONSIDER
BORGWARNER THERMAL SYSTEMS ECONOMIC INCENTIVES
5 October 2015 at 5:30 o'clock p.m.**

ATTACHMENT(S): Notice of Public Hearing as published

SUMMARY:

A public hearing has been scheduled on 5 October 2015 in the above matter.

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

As noticed to the public, the public benefit to be derived from the proposed capital project is a total taxable capital investment by BorgWarner Thermal Systems, Inc. of at least \$8,200,000.00 in business personal property (equipment). The project would result in the creation of at least thirty-one (31) new jobs, at an average wage in excess of the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would last for a period of seven (7) years. The first year's contemplated incentive, if granted, would be not more than \$29,481.00. The maximum amount of incentives to be considered in this grant over the seven years would be \$140,033.00.

The Hendersonville Tribune

Affidavit of Publication

HENDERSON COUNTY, NORTH CAROLINA

Before the undersigned, a Notary public of Henderson County, North Carolina, duly commissioned, qualified and authorized by law to administer oaths, personally appeared

Angela Georgi of

The Hendersonville Tribune, a newspaper published, issued and entered as second-class mail in the City of Hendersonville, in said County and State; that he/she is authorized to make this affidavit and sworn statement; that the notice or other legal advertisement, a true copy of which is displayed hereto, was published in **The Hendersonville Tribune**, on the following date or dates:

9/24 2015

Said newspaper in which such notice, paper, document, or legal advertisement was published was, at the time of each and every such publication, a newspaper meeting all of the requirements and qualifications of Section 1-597 of the General Statutes of North Carolina and is a qualified newspaper within the meaning of Section 1-597 of the General Statutes of North Carolina.

The 25 day of September 2015
Angela Georgi

Sworn and subscribed before me,
this 25 day of September 2015
W

Notary Public, My commission expires
August 18, 2017

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to N.C. Gen. Stat. §156-7.1 that the Henderson County Board of Commissioners will hold a public hearing at its regular meeting on October 5, 2015, at 5:30 p.m., or as soon thereafter as the Board can consider the matter, to consider the request of BorgWarner Thermal Systems, Inc., for economic development incentives. BorgWarner Thermal Systems, Inc. is a manufacturing concern located inside and outside the United States (and Henderson County), contemplating expansion at its site in Henderson County. Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by BorgWarner Thermal Systems, Inc. of at least \$8,200,000.00 in business personal property (equipment). The project would result in the creation of at least thirty-one (31) new jobs, at an average wage in excess of the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would last for a period of seven (7) years. The first year's contemplated incentive, if granted, would be not more than \$29,481.00, based on the new investment, the number of new employees, and the Board's incentives guidelines. The maximum amount of incentives to be considered in this grant over the seven years would be \$140,033.00. Henderson County will consider granting assistance toward actual startup expenditures incurred in the investment of BorgWarner Thermal Systems, Inc. If approved, the request would be funded through the general property tax revenue. The hearing will be held in the Commissioners Meeting Room of the Historic Courthouse, located at 1 Historic Courthouse Square, Hendersonville, NC. The public is invited to attend and comment. Teresa L. Wilson, Clerk to the Henderson County Board of Commissioners. (HL1319) 9/24