

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: May 4, 2015
SUBJECT: Financial Reports – March 2015
PRESENTER: J. Carey McLelland, Finance Director
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the March 2015 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of March:

- Detention Center – purchase of a new transport van and maintenance & repairs to the Detention Center
- Emergency Management – purchase of two mass casualty incident (MCI) trailers
- Rescue Squad – 3rd quarter approved non-profit contribution payment
- Economic Development – pass through of a \$1.025 million NC One Fund grant payment awarded to Sierra Nevada Brewing Company
- Agri-Business – operational costs to be covered/reimbursed from Agri-business membership fees by fiscal year end

The YTD deficit in the Revaluation Reserve Fund is due to postage expense incurred for the mailing of reappraisal notices and the annual support payment made for the NC Property Tax System (NCPTS) utilized by the Tax Assessor and Tax Collector Departments.

The YTD deficit in the CDBG - Dodd Meadows Project Fund is due to the timing difference between the payment of project expenditures and subsequent reimbursement of grant funds from the state.

The YTD deficit in the Immigration and Customs Enforcement (ICE) Fund is due to the phase out/completion of participation in this federal program by the Sheriff's Department/Detention Center and final program funding received through December 31, 2014. Fund balance has been appropriated in this Fund to cover expenditures.

The YTD deficit in the 911 Emergency Communications Relocation Project and the Westfeldt Park Project is due to the payment of project expenditures and the subsequent reimbursement of grant funds from the NC 911 Board and the NCDENR – Recreational Trails Grant Program respectively.

The YTD deficit in the Health Sciences Center Project budget is due to the payment of architectural fees on the project that will be reimbursed from the proceeds of a future financing for the project in FY2016.

The YTD deficit in the Solid Waste Landfill Fund is due primarily to the one-time purchase of capital outlay-equipment (\$218,688) and an annual loan debt service payment (\$188,800) made in January.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's March 2015 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the March 2015 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
March 31, 2015

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2015</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 5,977,300	\$ 93,802,016	\$ 119,553,060	78.5%
EXPENDITURES				
Governing Body	44,903	266,233	389,529	68.3%
Dues/Non-Profit Contributions	59,092	459,933	646,076	71.2%
County Manager	176,135	345,698	480,969	71.9%
Administrative Services	33,343	332,749	433,056	76.8%
Human Resources	54,652	450,765	612,785	73.6%
Elections	33,001	488,468	805,700	60.6%
Finance	67,549	635,636	862,798	73.7%
County Assessor	148,569	1,216,670	1,787,871	68.1%
Tax Collector	30,329	282,905	453,995	62.3%
Legal	52,111	484,587	688,459	70.4%
Register of Deeds	63,431	345,571	450,623	76.7%
Facility Services	213,409	1,804,275	2,693,194	67.0%
Garage	24,899	191,576	341,748	56.1%
Court Facilities	11,654	97,147	190,000	51.1%
Information Technology	163,184	1,684,077	2,369,936	71.1%
Sheriff	1,092,114	10,175,912	14,113,382	72.1%
Detention Center	340,206	3,134,709	4,022,112	77.9%
Emergency Management	15,947	280,488	321,357	87.3%
Fire Services	14,873	372,213	500,048	74.4%
Building Services	61,160	600,234	871,912	68.8%
Wellness Clinic	33,190	361,929	501,744	72.1%
Emergency Medical Services	381,208	3,626,143	4,729,399	76.7%
Animal Services	41,737	418,606	597,426	70.1%
Rescue Squad	2,839	228,328	281,360	81.2%
Forestry Services	6,139	26,259	52,979	49.6%
Soil & Water Conservation	24,808	222,022	312,961	70.9%
Planning	42,891	389,827	590,133	66.1%
Code Enforcement Services	25,397	205,721	285,127	72.2%
Cooperative Extension	25,185	227,555	316,205	72.0%
Economic Development	1,025,000	1,755,805	1,944,367	90.3%
Agri-Business	12,471	121,503	128,995	94.2%
Public Health	484,832	4,300,320	6,274,627	68.5%
Environmental Health	83,344	720,754	1,001,214	72.0%
H&CC Block Grant	59,024	509,839	733,648	69.5%
Medical Services - Autopsies	8,350	31,350	46,250	67.8%
Mental Health	-	396,459	528,612	75.0%
Rural Transportation Assist Program	13,029	111,284	196,095	56.8%
Social Services	1,631,856	15,111,955	20,822,940	72.6%
Juvenile Justice Programs	2,320	122,293	193,745	63.1%
Veteran Services	2,172	21,466	48,247	44.5%
Public Library	245,176	2,220,427	3,082,913	72.0%
Recreation	145,907	1,142,415	1,591,008	71.8%
Public Education	2,256,111	19,909,474	26,677,806	74.6%
Debt Service	1,181,654	7,980,303	13,570,026	58.8%
Non-Departmental	68,605	1,605	198,075	0.8%
Interfund Transfers	137,119	1,234,068	1,811,608	68.1%
Total Expenditures	10,640,925	85,047,556	\$ 119,553,060	71.1%
Net Revenues over (under) Expenditures	\$ (4,663,625)	\$ 8,754,460		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2015</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 1,023,720	\$ 9,392,377	\$ 12,965,513	72.4%
DSS-Smartstart Program	44,162	378,262	554,691	68.2%
Federal & State Programs	558,707	5,305,821	7,241,236	73.3%
General Assistance	5,267	35,495	61,500	57.7%
Total Expenditures	\$ 1,631,856	\$ 15,111,955	\$ 20,822,940	72.6%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 1,992,958	\$ 17,541,097	\$ 23,519,970	74.6%
Blue Ridge Community College	263,153	2,368,377	3,157,836	75.0%
Total Expenditures	\$ 2,256,111	\$ 19,909,474	\$ 26,677,806	74.6%
<i>DEBT SERVICE</i>				
County Schools	\$ 1,173,151	\$ 6,032,318	\$ 8,335,988	72.4%
Blue Ridge Community College	-	496,111	1,477,771	33.6%
Henderson County	8,503	1,451,874	3,756,267	38.7%
Total Expenditures	\$ 1,181,654	\$ 7,980,303	\$ 13,570,026	58.8%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 116,539	\$ 1,048,847	\$ 1,564,646	67.0%
Public Transit Fund	16,080	144,721	192,962	75.0%
Solid Waste Fund	4,500	40,500	54,000	75.0%
Total Expenditures	\$ 137,119	\$ 1,234,068	\$ 1,811,608	68.1%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2015</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 116,539	\$ 1,048,847	\$ 1,764,646	59.4%
Expenditures:	-	350,098	\$ 1,764,646	19.8%
Net Revenues over (under) Expenditures	\$ 116,539	\$ 698,749		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 125,831	\$ 6,992,018	\$ 7,061,065	99.0%
Expenditures:	249,798	3,767,781	\$ 7,061,065	53.4%
Net Revenues over (under) Expenditures	\$ (123,967)	\$ 3,224,237		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 65,475	\$ 588,574	\$ 795,461	74.0%
Expenditures:	59,820	609,413	\$ 795,461	76.6%
Net Revenues over (under) Expenditures	\$ 5,655	\$ (20,839)		
<i>CDBG - 2011 SCATTERED SITE HOUSING FUND (Project to Date)</i>				
Revenues:	\$ 32,419	\$ 262,957	\$ 400,000	65.7%
Expenditures:	-	262,957	\$ 400,000	65.7%
Net Revenues over (under) Expenditures	\$ 32,419	\$ -		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 57,320	\$ 2,350,132	\$ 3,526,999	66.6%
Expenditures:	50,790	2,282,609	\$ 3,526,999	64.7%
Net Revenues over (under) Expenditures	\$ 6,530	\$ 67,523		
<i>CDBG - DODD MEADOWS PROJECT FUND (Project to Date)</i>				
Revenues:	\$ -	\$ 15,185	\$ 454,960	3.3%
Expenditures:	-	22,785	\$ 454,960	5.0%
Net Revenues over (under) Expenditures	\$ -	\$ (7,600)		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 31,262	\$ 555,974	\$ 900,088	61.8%
Expenditures:	49,164	387,786	\$ 900,088	43.1%
Net Revenues over (under) Expenditures	\$ (17,902)	\$ 168,188		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2015</u>
<i>IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND</i>				
Revenues:	\$ -	\$ 201,145	\$ 469,151	42.9%
Expenditures:	<u>15,054</u>	<u>203,898</u>	\$ 469,151	43.5%
Net Revenues over (under) Expenditures	<u>\$ (15,054)</u>	<u>\$ (2,753)</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2015</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 6,002,374	\$ 6,000,000	100.0%
Expenditures:	-	421,002	\$ 6,000,000	7.0%
Net Revenues over (under) Expenditures	\$ -	\$ 5,581,372		
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,568,395	\$ 1,574,000	99.6%
Expenditures:	-	1,070,660	\$ 1,574,000	68.0%
Net Revenues over (under) Expenditures	\$ -	\$ 497,735		
<i>911 EMERGENCY COMMUNICATIONS CENTER RELOCATION PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 2,738,406	\$ 3,710,000	73.8%
Expenditures:	190,504	3,556,555	\$ 3,710,000	95.9%
Net Revenues over (under) Expenditures	\$ (190,504)	\$ (818,149)		
<i>TUXEDO PARK PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 418,771	\$ 453,000	92.4%
Expenditures:	-	418,771	\$ 453,000	92.4%
Net Revenues over (under) Expenditures	\$ -	\$ -		
<i>DANA PARK PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 184,328	\$ 200,000	92.2%
Expenditures:	-	184,328	\$ 200,000	92.2%
Net Revenues over (under) Expenditures	\$ -	\$ -		
<i>HEALTH SCIENCES CENTER PROJECT (WINGATE/BRCC/PARDEE) (Project to Date)</i>				
Revenues:	\$ -	\$ 120,710	\$ 2,615,710	4.6%
Expenditures:	127,245	1,255,405	\$ 2,615,710	48.0%
Net Revenues over (under) Expenditures	\$ (127,245)	\$ (1,134,695)		
<i>WESTFELDT PARK PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 235,000	0.0%
Expenditures:	3,139	11,596	\$ 235,000	4.9%
Net Revenues over (under) Expenditures	\$ (3,139)	\$ (11,596)		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2015</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 400,975	\$ 3,492,106	\$ 5,720,668	61.0%
Expenditures:	<u>324,822</u>	<u>3,725,283</u>	\$ 5,720,668	65.1%
Net Revenues over (under) Expenditures	<u>\$ 76,153</u>	<u>\$ (233,177)</u>		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	\$ 141,801	\$ 1,416,254	\$ 3,801,802	37.3%
Expenditures:	<u>120,523</u>	<u>1,362,748</u>	\$ 3,801,802	35.8%
Net Revenues over (under) Expenditures	<u>\$ 21,278</u>	<u>\$ 53,506</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 4,287	\$ 34,377	\$ 134,375	25.6%
Expenditures:	<u>4,221</u>	<u>23,908</u>	\$ 134,375	17.8%
Net Revenues over (under) Expenditures	<u>\$ 66</u>	<u>\$ 10,469</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 03/31/2015**

<u>Fund(s)</u>	<u>03/01/15 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>03/31/15 Ending Cash Balance</u>
General	\$ 63,273,651.70	\$ 6,280,835.15	\$ (9,052,686.29)	\$ 60,501,800.56
Special Revenue	6,989,121.46	512,667.17	(470,427.21)	7,031,361.42
Capital Projects	8,298,414.79	8,262.00	(304,929.31)	8,001,747.48
Enterprise	4,177,333.00	675,095.25	(609,110.64)	4,243,317.61
Trust & Agency	<u>899,697.89</u>	<u>201,520.74</u>	<u>(263,454.60)</u>	<u>837,764.03</u>
Total	<u>\$ 83,638,218.84</u>	<u>\$ 7,678,380.31</u>	<u>\$ (10,700,608.05)</u>	
Total cash available as of 03/31/15				<u>\$ 80,615,991.10</u>