

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: April 15, 2015

SUBJECT: Financial Report – February 2015
Cash Balance Report – February 2015

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the February 2015 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of February:

- Administrative Services – operational expenditures running slightly higher than budget
- Register of Deeds – operational expenditures running slightly higher than budget
- Detention Center – purchase orders encumbered for a new transport van and department supplies
- Emergency Management – purchase orders encumbered for mass casualty incident (MCI) trailers
- Fire Services – payment of volunteer fire department's annual worker's compensation premium
- EMS – purchase of a new ambulance approved in the FY2015 budget
- Rescue Squad – 3rd quarter approved non-profit contribution payment
- Economic Development – annual economic development incentive payments in December
- Agri-Business – operational costs to be covered/reimbursed from Agri-business membership fees
- Mental Health – 3rd quarter Maintenance of Effort (MOE) payment to the Smoky Mountain Center

The YTD deficit in the Revaluation Reserve Fund is due to postage expense incurred for the mailing of reappraisal notices.

The YTD deficit in the CDBG – Scattered Site Housing Project Fund and the CDBG - Dodd Meadows Project Fund is due to the timing difference between the payment of project expenditures and subsequent reimbursement of grant funds from the state.

The YTD deficit in the 911 Emergency Communications Relocation Project and the Westfeldt Park Project is due to the payment of project expenditures and the subsequent reimbursement of grant funds from the NC 911 Board and the NCDENR – Recreational Trails Grant Program respectively.

The YTD deficit in the Health Sciences Center Project budget is due to the payment of architectural fees on the project that will be reimbursed from the proceeds of a future financing for the project in FY2016.

The YTD deficit in the Solid Waste Landfill Fund is due to operational expenditures being ahead of revenues including the one-time purchase of capital outlay-equipment and a loan annual debt service payment made in January.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's February 2015 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the February 2015 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
February 28, 2015

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2015</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 5,833,537	\$ 87,824,716	\$ 118,278,971	74.3%
EXPENDITURES				
Governing Body	18,111	221,330	389,529	56.8%
Dues/Non-Profit Contributions	13,183	400,842	596,076	67.2%
County Manager	18,565	169,563	332,241	51.0%
Administrative Services	31,335	299,406	433,056	69.1%
Human Resources	46,781	397,743	612,785	64.9%
Elections	31,071	444,980	805,700	55.2%
Finance	103,879	568,087	862,798	65.8%
County Assessor	113,095	1,069,689	1,787,871	59.8%
Tax Collector	22,823	252,576	453,995	55.6%
Legal	46,830	432,475	688,459	62.8%
Register of Deeds	25,098	280,985	421,723	66.6%
Facility Services	194,325	1,588,198	2,693,194	59.0%
Garage	19,316	166,677	341,748	48.8%
Court Facilities	11,096	85,493	190,000	45.0%
Information Technology	250,176	1,521,276	2,369,936	64.2%
Sheriff	1,199,394	9,204,222	14,091,921	65.3%
Detention Center	313,306	2,781,136	4,022,112	69.1%
Emergency Management	27,282	247,923	321,357	77.1%
Fire Services	15,838	357,339	500,048	71.5%
Building Services	52,547	539,075	871,912	61.8%
Wellness Clinic	34,188	328,739	501,744	65.5%
Emergency Medical Services	313,909	3,256,086	4,729,399	68.8%
Animal Services	37,772	375,627	597,426	62.9%
Rescue Squad	2,489	225,488	281,360	80.1%
Forestry Services	4,084	20,120	52,979	38.0%
Soil & Water Conservation	21,994	197,213	312,961	63.0%
Planning	37,775	341,179	590,133	57.8%
Code Enforcement Services	16,750	180,324	285,127	63.2%
Cooperative Extension	20,118	202,369	316,205	64.0%
Economic Development	-	730,805	919,367	79.5%
Agri-Business	16,280	109,032	128,995	84.5%
Public Health	411,617	3,803,788	6,274,627	60.6%
Environmental Health	67,405	637,410	1,001,214	63.7%
H&CC Block Grant	64,794	450,815	733,648	61.4%
Medical Services - Autopsies	2,150	23,000	46,250	49.7%
Mental Health	-	396,459	528,612	75.0%
Rural Transportation Assist Program	14,017	98,255	196,095	50.1%
Social Services	1,484,126	13,480,899	20,822,940	64.7%
Juvenile Justice Programs	24,559	119,973	193,745	61.9%
Veteran Services	1,935	19,294	48,247	40.0%
Public Library	200,018	1,959,569	3,082,913	63.6%
Recreation	106,280	986,074	1,591,008	62.0%
Public Education	2,256,111	17,653,363	26,677,806	66.2%
Debt Service	654	6,798,648	13,570,026	50.1%
Non-Departmental	(10,889)	(67,000)	198,075	-33.8%
Interfund Transfers	137,119	1,096,949	1,811,608	60.6%
Total Expenditures	7,819,306	74,453,493	\$ 118,278,971	62.9%
Net Revenues over (under) Expenditures	\$ (1,985,769)	\$ 13,371,223		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2015</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 870,515	\$ 8,369,456	\$ 12,965,513	64.6%
DSS-Smartstart Program	42,510	334,101	554,691	60.2%
Federal & State Programs	567,396	4,747,114	7,241,236	65.6%
General Assistance	3,705	30,228	61,500	49.2%
Total Expenditures	\$ 1,484,126	\$ 13,480,899	\$ 20,822,940	64.7%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 1,992,958	\$ 15,548,139	\$ 23,519,970	66.1%
Blue Ridge Community College	263,153	2,105,224	3,157,836	66.7%
Total Expenditures	\$ 2,256,111	\$ 17,653,363	\$ 26,677,806	66.2%
<i>DEBT SERVICE</i>				
County Schools	\$ 631	\$ 4,859,166	\$ 8,335,988	58.3%
Blue Ridge Community College	-	496,111	1,477,771	33.6%
Henderson County	23	1,443,371	3,756,267	38.4%
Total Expenditures	\$ 654	\$ 6,798,648	\$ 13,570,026	50.1%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 116,539	\$ 932,308	\$ 1,564,646	59.6%
Public Transit Fund	16,080	128,641	192,962	66.7%
Solid Waste Fund	4,500	36,000	54,000	66.7%
Total Expenditures	\$ 137,119	\$ 1,096,949	\$ 1,811,608	60.6%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2015</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 116,539	\$ 932,308	\$ 1,764,646	52.8%
Expenditures:	<u>88,003</u>	<u>350,098</u>	\$ 1,764,646	19.8%
Net Revenues over (under) Expenditures	<u>\$ 28,536</u>	<u>\$ 582,210</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 206,943	\$ 6,866,186	\$ 7,061,065	97.2%
Expenditures:	<u>401,647</u>	<u>3,517,982</u>	\$ 7,061,065	49.8%
Net Revenues over (under) Expenditures	<u>\$ (194,704)</u>	<u>\$ 3,348,204</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 65,237	\$ 523,098	\$ 795,461	65.8%
Expenditures:	<u>53,508</u>	<u>549,592</u>	\$ 795,461	69.1%
Net Revenues over (under) Expenditures	<u>\$ 11,729</u>	<u>\$ (26,494)</u>		
<i>CDBG - 2011 SCATTERED SITE HOUSING FUND (Project to Date)</i>				
Revenues:	\$ -	\$ 230,538	\$ 400,000	57.6%
Expenditures:	<u>-</u>	<u>262,957</u>	\$ 400,000	65.7%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (32,419)</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 631,339	\$ 2,292,812	\$ 3,526,999	65.0%
Expenditures:	<u>663,639</u>	<u>2,231,818</u>	\$ 3,526,999	63.3%
Net Revenues over (under) Expenditures	<u>\$ (32,300)</u>	<u>\$ 60,994</u>		
<i>CDBG - DODD MEADOWS PROJECT FUND (Project to Date)</i>				
Revenues:	\$ -	\$ 15,185	\$ 454,960	3.3%
Expenditures:	<u>-</u>	<u>22,785</u>	\$ 454,960	5.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (7,600)</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 162,893	\$ 524,711	\$ 900,088	58.3%
Expenditures:	<u>55,711</u>	<u>338,622</u>	\$ 900,088	37.6%
Net Revenues over (under) Expenditures	<u>\$ 107,182</u>	<u>\$ 186,089</u>		
<i>IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND</i>				
Revenues:	\$ 4,772	\$ 201,145	\$ 469,151	42.9%
Expenditures:	<u>14,095</u>	<u>188,844</u>	\$ 469,151	40.3%
Net Revenues over (under) Expenditures	<u>\$ (9,323)</u>	<u>\$ 12,301</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2015</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 6,002,374	\$ 6,000,000	100.0%
Expenditures:	-	421,002	\$ 6,000,000	7.0%
Net Revenues over (under) Expenditures	\$ -	\$ 5,581,372		
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,568,395	\$ 1,574,000	99.6%
Expenditures:	-	1,070,660	\$ 1,574,000	68.0%
Net Revenues over (under) Expenditures	\$ -	\$ 497,735		
<i>911 EMERGENCY COMMUNICATIONS CENTER RELOCATION PROJECT (Project to Date)</i>				
Revenues:	\$ 631,339	\$ 2,738,406	\$ 3,710,000	73.8%
Expenditures:	31,542	3,366,051	\$ 3,710,000	90.7%
Net Revenues over (under) Expenditures	\$ 599,797	\$ (627,645)		
<i>TUXEDO PARK PROJECT (Project to Date)</i>				
Revenues:	\$ 32,680	\$ 418,771	\$ 453,000	92.4%
Expenditures:	32,680	418,771	\$ 453,000	92.4%
Net Revenues over (under) Expenditures	\$ -	\$ -		
<i>DANA PARK PROJECT (Project to Date)</i>				
Revenues:	\$ 55,323	\$ 184,328	\$ 200,000	92.2%
Expenditures:	55,323	184,328	\$ 200,000	92.2%
Net Revenues over (under) Expenditures	\$ -	\$ -		
<i>HEALTH SCIENCES CENTER PROJECT (WINGATE/BRCC/PARDEE) (Project to Date)</i>				
Revenues:	\$ -	\$ 120,710	\$ 2,615,710	4.6%
Expenditures:	147,878	1,128,160	\$ 2,615,710	43.1%
Net Revenues over (under) Expenditures	\$ (147,878)	\$ (1,007,450)		
<i>WESTFELDT PARK PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 235,000	0.0%
Expenditures:	-	8,457	\$ 235,000	3.6%
Net Revenues over (under) Expenditures	\$ -	\$ (8,457)		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2015</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 338,964	\$ 3,091,131	\$ 5,720,668	54.0%
Expenditures:	<u>364,572</u>	<u>3,402,375</u>	\$ 5,720,668	59.5%
Net Revenues over (under) Expenditures	<u>\$ (25,608)</u>	<u>\$ (311,244)</u>		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	\$ 120,521	\$ 1,274,453	\$ 3,801,802	33.5%
Expenditures:	<u>267,271</u>	<u>1,254,084</u>	\$ 3,801,802	33.0%
Net Revenues over (under) Expenditures	<u>\$ (146,750)</u>	<u>\$ 20,369</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 3,240	\$ 30,090	\$ 134,375	22.4%
Expenditures:	<u>2,235</u>	<u>19,687</u>	\$ 134,375	14.7%
Net Revenues over (under) Expenditures	<u>\$ 1,005</u>	<u>\$ 10,403</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 02/28/2015**

<u>Fund(s)</u>	<u>02/01/15 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>02/28/15 Ending Cash Balance</u>
General	\$ 66,037,240.47	\$ 5,137,970.91	\$ (7,901,559.68)	\$ 63,273,651.70
Special Revenue	7,086,980.38	1,265,706.99	(1,363,565.91)	6,989,121.46
Capital Projects	7,858,994.61	732,603.93	(293,183.75)	8,298,414.79
Enterprise	4,285,722.66	1,058,598.49	(1,166,988.15)	4,177,333.00
Trust & Agency	<u>883,553.10</u>	<u>211,134.08</u>	<u>(194,989.29)</u>	<u>899,697.89</u>
Total	<u>\$ 86,152,491.22</u>	<u>\$ 8,406,014.40</u>	<u>\$ (10,920,286.78)</u>	
Total cash available as of 02/28/15				<u>\$ 83,638,218.84</u>