

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: March 2, 2015

SUBJECT: Financial Report – January 2015
Cash Balance Report – January 2015

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the January 2015 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of January:

- Non-Profit Contributions – 3rd quarter approved non-profit contribution payments
- Administrative Services – operational expenditures running slightly higher than budget
- Register of Deeds – operational expenditures running slightly higher than budget
- Detention Center – purchase orders encumbered for a new transport van and department supplies
- Emergency Management – purchase orders encumbered for mass casualty incident (MCI) trailers
- Fire Services – payment of volunteer fire department's annual worker's compensation premium
- EMS – purchase of a new ambulance approved in the FY2015 budget
- Rescue Squad – 3rd quarter approved non-profit contribution payment
- Economic Development – annual economic development incentive payments in December
- Agri-Business – operational costs to be covered/reimbursed from Agri-business membership fees
- Mental Health – 3rd quarter Maintenance of Effort (MOE) payment to the Smoky Mountain Center

The YTD deficit in the Revaluation Reserve Fund is due to postage expense incurred for the mailing of reappraisal notices.

The YTD deficit in the CDBG – Scattered Site Housing Project Fund and the CDBG - Dodd Meadows Project Fund is due to the timing difference between the payment of project expenditures and subsequent reimbursement of grant funds from the state.

The YTD deficit in the 911 Emergency Communications Relocation Project and the Westfeldt Park Project is due to the payment of project expenditures and the subsequent reimbursement of grant funds from the NC 911 Board and the NCDENR – Recreational Trails Grant Program respectively.

The YTD deficit in the Health Sciences Center Project budget is due to the payment of architectural fees on the project that will be reimbursed from the proceeds of a future financing for the project in FY2015.

The YTD deficit in the Solid Waste Landfill Fund is due to operational expenditures being ahead of revenues including the one-time purchase of capital outlay-equipment and a loan annual debt service payment made in January.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's January 2015 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the January 2015 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
January 31, 2015

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2015</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 11,459,165	\$ 81,991,179	\$ 118,202,607	69.4%
EXPENDITURES				
Governing Body	33,142	203,219	389,529	52.2%
Dues/Non-Profit Contributions	18,709	387,659	596,076	65.0%
County Manager	27,340	150,998	332,241	45.4%
Administrative Services	49,055	268,072	433,056	61.9%
Human Resources	59,594	349,332	612,785	57.0%
Elections	46,403	413,909	805,700	51.4%
Finance	80,757	465,353	811,268	57.4%
County Assessor	152,646	955,006	1,787,871	53.4%
Tax Collector	33,832	229,753	453,995	50.6%
Legal	68,542	385,645	688,459	56.0%
Register of Deeds	38,984	255,887	421,723	60.7%
Central Services	249,837	1,404,143	2,693,194	52.1%
Garage	22,854	147,361	341,748	43.1%
Court Facilities	13,001	74,397	190,000	39.2%
Information Technology	246,296	1,323,033	2,369,936	55.8%
Sheriff	1,396,776	8,301,173	14,091,921	58.9%
Detention Center	438,331	2,475,067	4,014,934	61.6%
Emergency Management	70,867	257,322	321,357	80.1%
Fire Services	27,492	341,501	500,048	68.3%
Building Services	77,687	486,528	871,912	55.8%
Wellness Clinic	49,380	294,551	501,744	58.7%
Emergency Medical Services	504,670	2,951,905	4,729,399	62.4%
Animal Services	52,194	339,204	597,426	56.8%
Rescue Squad	2,429	222,999	281,360	79.3%
Forestry Services	755	16,037	52,979	30.3%
Soil & Water Conservation	32,772	175,219	312,961	56.0%
Planning	56,719	303,404	590,133	51.4%
Code Enforcement Services	24,088	163,574	285,127	57.4%
Cooperative Extension	19,918	182,251	316,205	57.6%
Economic Development	38,281	730,805	919,367	79.5%
Agri-Business	17,798	92,752	128,995	71.9%
Public Health	570,423	3,383,770	6,273,627	53.9%
Environmental Health	100,694	570,005	1,001,214	56.9%
H&CC Block Grant	65,735	386,021	733,648	52.6%
Medical Services - Autopsies	4,750	20,850	46,250	45.1%
Mental Health	132,153	396,459	528,612	75.0%
Rural Transportation Assist Program	-	84,237	196,095	43.0%
Social Services	2,024,061	11,950,408	20,822,940	57.4%
Juvenile Justice Programs	-	95,414	193,745	49.2%
Veteran Services	2,918	17,360	48,247	36.0%
Public Library	275,252	1,758,483	3,066,257	57.3%
Recreation	113,706	876,548	1,591,008	55.1%
Public Education	2,256,111	15,397,252	26,677,806	57.7%
Debt Service	1,552	6,797,995	13,570,026	50.1%
Non-Departmental	(56,111)	(56,111)	198,075	-28.3%
Interfund Transfers	137,119	959,831	1,811,608	53.0%
Total Expenditures	9,579,512	66,986,581	\$ 118,202,607	56.7%
Net Revenues over (under) Expenditures	\$ 1,879,653	\$ 15,004,598		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2015</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 1,308,837	\$ 7,452,576	\$ 12,965,513	57.5%
DSS-Smartstart Program	46,611	291,591	554,691	52.6%
Federal & State Programs	661,930	4,179,718	7,241,236	57.7%
General Assistance	6,683	26,523	61,500	43.1%
Total Expenditures	\$ 2,024,061	\$ 11,950,408	\$ 20,822,940	57.4%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 1,992,958	\$ 13,555,181	\$ 23,519,970	57.6%
Blue Ridge Community College	263,153	1,842,071	3,157,836	58.3%
Total Expenditures	\$ 2,256,111	\$ 15,397,252	\$ 26,677,806	57.7%
<i>DEBT SERVICE</i>				
County Schools	\$ 776	\$ 4,858,535	\$ 8,335,988	58.3%
Blue Ridge Community College	-	496,111	1,477,771	33.6%
Henderson County	776	1,443,349	3,756,267	38.4%
Total Expenditures	\$ 1,552	\$ 6,797,995	\$ 13,570,026	50.1%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 116,539	\$ 815,770	\$ 1,564,646	52.1%
Public Transit Fund	16,080	112,561	192,962	58.3%
Solid Waste Fund	4,500	31,500	54,000	58.3%
Total Expenditures	\$ 137,119	\$ 959,831	\$ 1,811,608	53.0%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2015</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 116,539	\$ 815,539	\$ 1,764,646	46.2%
Expenditures:	<u>37,844</u>	<u>262,096</u>	\$ 1,764,646	14.9%
Net Revenues over (under) Expenditures	<u>\$ 78,695</u>	<u>\$ 553,443</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 879,679	\$ 6,659,244	\$ 7,061,065	94.3%
Expenditures:	<u>1,677,888</u>	<u>3,116,335</u>	\$ 7,061,065	44.1%
Net Revenues over (under) Expenditures	<u>\$ (798,209)</u>	<u>\$ 3,542,909</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 65,415	\$ 457,861	\$ 795,461	57.6%
Expenditures:	<u>103,185</u>	<u>496,085</u>	\$ 795,461	62.4%
Net Revenues over (under) Expenditures	<u>\$ (37,770)</u>	<u>\$ (38,224)</u>		
<i>CDBG - 2011 SCATTERED SITE HOUSING FUND (Project to Date)</i>				
Revenues:	\$ -	\$ 230,538	\$ 400,000	57.6%
Expenditures:	<u>31,744</u>	<u>262,957</u>	\$ 400,000	65.7%
Net Revenues over (under) Expenditures	<u>\$ (31,744)</u>	<u>\$ (32,419)</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 57,137	\$ 1,661,472	\$ 3,526,999	47.1%
Expenditures:	<u>80,114</u>	<u>1,568,179</u>	\$ 3,526,999	44.5%
Net Revenues over (under) Expenditures	<u>\$ (22,977)</u>	<u>\$ 93,293</u>		
<i>CDBG - DODD MEADOWS PROJECT FUND (Project to Date)</i>				
Revenues:	\$ -	\$ 15,185	\$ 454,960	3.3%
Expenditures:	<u>-</u>	<u>22,785</u>	\$ 454,960	5.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (7,600)</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 113,459	\$ 361,819	\$ 900,088	40.2%
Expenditures:	<u>4,219</u>	<u>282,911</u>	\$ 900,088	31.4%
Net Revenues over (under) Expenditures	<u>\$ 109,240</u>	<u>\$ 78,908</u>		
<i>IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND</i>				
Revenues:	\$ 68,381	\$ 196,373	\$ 469,151	41.9%
Expenditures:	<u>16,073</u>	<u>174,749</u>	\$ 469,151	37.2%
Net Revenues over (under) Expenditures	<u>\$ 52,308</u>	<u>\$ 21,624</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2015</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 6,002,374	\$ 6,000,000	100.0%
Expenditures:	<u>13,937</u>	<u>421,002</u>	\$ 6,000,000	7.0%
Net Revenues over (under) Expenditures	<u>\$ (13,937)</u>	<u>\$ 5,581,372</u>		
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,568,395	\$ 1,574,000	99.6%
Expenditures:	<u>-</u>	<u>1,070,660</u>	\$ 1,574,000	68.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ 497,735</u>		
<i>911 EMERGENCY COMMUNICATIONS CENTER RELOCATION PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 2,107,066	\$ 3,710,000	56.8%
Expenditures:	<u>377,835</u>	<u>2,648,251</u>	\$ 3,710,000	71.4%
Net Revenues over (under) Expenditures	<u>\$ (377,835)</u>	<u>\$ (541,185)</u>		
<i>TUXEDO PARK PROJECT (Project to Date)</i>				
Revenues:	\$ 1,550	\$ 386,091	\$ 453,000	85.2%
Expenditures:	<u>1,550</u>	<u>386,091</u>	\$ 453,000	85.2%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		
<i>DANA PARK PROJECT (Project to Date)</i>				
Revenues:	\$ 36,294	\$ 129,005	\$ 200,000	64.5%
Expenditures:	<u>36,294</u>	<u>129,005</u>	\$ 200,000	64.5%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		
<i>HEALTH SCIENCES EDUCATION CENTER PROJECT (WINGATE/BRCC/PARDEE) (Project to Date)</i>				
Revenues:	\$ -	\$ 120,710	\$ 2,615,710	4.6%
Expenditures:	<u>164,670</u>	<u>980,282</u>	\$ 2,615,710	37.5%
Net Revenues over (under) Expenditures	<u>\$ (164,670)</u>	<u>\$ (859,572)</u>		
<i>WESTFELDT PARK PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 235,000	0.0%
Expenditures:	<u>-</u>	<u>8,457</u>	\$ 235,000	3.6%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (8,457)</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2015</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 373,349	\$ 2,752,168	\$ 5,720,668	48.1%
Expenditures:	<u>620,297</u>	<u>3,044,627</u>	\$ 5,720,668	53.2%
Net Revenues over (under) Expenditures	<u>\$ (246,948)</u>	<u>\$ (292,459)</u>		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	\$ 135,471	\$ 1,153,932	\$ 3,801,802	30.4%
Expenditures:	<u>141,033</u>	<u>971,443</u>	\$ 3,801,802	25.6%
Net Revenues over (under) Expenditures	<u>\$ (5,562)</u>	<u>\$ 182,489</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 3,891	\$ 26,850	\$ 134,375	20.0%
Expenditures:	<u>2,136</u>	<u>17,452</u>	\$ 134,375	13.0%
Net Revenues over (under) Expenditures	<u>\$ 1,755</u>	<u>\$ 9,398</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 01/31/2015**

<u>Fund(s)</u>	<u>01/01/15 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>01/31/15 Ending Cash Balance</u>
General	\$ 64,513,469.28	\$ 12,438,092.54	\$ (10,133,273.35)	\$ 66,818,288.47
Special Revenue	7,736,200.47	1,413,651.28	(2,062,871.37)	7,086,980.38
Capital Projects	8,418,381.87	37,843.95	(597,231.21)	7,858,994.61
Enterprise	4,598,483.34	631,768.44	(944,529.12)	4,285,722.66
Trust & Agency	<u>907,269.67</u>	<u>210,157.24</u>	<u>(233,873.81)</u>	<u>883,553.10</u>
Total	<u>\$ 86,173,804.63</u>	<u>\$ 14,731,513.45</u>	<u>\$ (13,971,778.86)</u>	
Total cash available as of 01/31/15				<u>\$ 86,933,539.22</u>