

REQUEST FOR BOARD ACTION

HENDERSON COUNTY  
BOARD OF COMMISSIONERS

**PUBLIC HEARING  
TO CONSIDER  
PUBLIC HEARING ON ECONOMIC DEVELOPMENT  
"PROJECT GRANITE"  
2 February 2015 at 5:30 o'clock p.m.**

ATTACHMENT(S): Advertisement from Hendersonville Tribune

A public hearing, in accord with the provisions of N.C. Gen. Stat. §158-7.1, has been scheduled regarding the "Project Granite" economic development project, and to consider the request of "Project Granite" corporation, for economic development incentives. The company has requested to remain anonymous at this time due to competitive pressures.

"Project Granite" corporation, is a manufacturing concern located outside the United States, is contemplating expansion at a new site in Henderson County.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by "Project Granite" corporation of at least \$10,600,000.00 in real property (not including any land acquisition costs), and \$16,500,000.00 in business personal property (equipment). The project would result in the creation of one hundred seventy-two (172) jobs at this site, at an average wage in excess of the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would be calculated over a period of seven (7) years. Based on the new investment, the number of new employees, and the Board's incentives guidelines, the maximum total amount of incentives to be considered in this grant would be \$783,625.20. The incentives would be paid over three years, and the corporation's performance of its obligations (for investment and employment, noted above) would be secured by a first lien on the real property upon which the investment is made.

**SUMMARY:**

A public hearing has been scheduled on 2 February 2015 in the above matter.

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

The Hendersonville Tribune

Affidavit of Publication

**HENDERSON COUNTY, NORTH CAROLINA**

Before the undersigned, a Notary public of Henderson County, North Carolina, duly commissioned, qualified and authorized by law to administer oaths, personally appeared

Angela Georgi of

**The Hendersonville Tribune**, a newspaper published, issued and entered as second-class mail in the City of Hendersonville, in said County and State; that he/she is authorized to make this affidavit and sworn statement; that the notice or other legal advertisement, a true copy of which is displayed hereto, was published in **The Hendersonville Tribune**, on the following date or dates:

1/22 2015

Said newspaper in which such notice, paper, document, or legal advertisement was published was, at the time of each and every such publication, a newspaper meeting all of the requirements and qualifications of Section 1-597 of the General Statutes of North Carolina and is a qualified newspaper within the meaning of Section 1-597 of the General Statutes of North Carolina.

The 23 day of January 2015  
Angela Georgi

Sworn and subscribed before me,  
this 23 day of January 2015  
[Signature]

Notary Public, My commission expires  
August 18, 2017

**NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY

GIVEN pursuant to N.C. Gen. Stat. §158-7.1 that the Henderson County Board of Commissioners will hold a public hearing at a special meeting on February 2, 2015, at 5:30 p.m., or as soon thereafter as the Board can consider the matter, to consider the request of "Project Granite" corporation, for economic development incentives. The company has requested to remain anonymous at this time due to competitive pressures. The date and time of this special meeting is subject to change by the Board of Commissioners at its January 21, 2014, meeting.

"Project Granite" corporation, is a manufacturing concern located outside the United States, is contemplating expansion at a new site in Henderson County.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by "Project Granite" corporation of at least \$10,600,000.00 in real property (not including any land acquisition costs), and \$16,500,000.00 in business personal property (equipment). The project would result in the creation of one hundred seventy-two (172) jobs at this site, at an average wage in excess of the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would be calculated over a period of seven (7) years. Based on the new investment, the number of new employees, and the Board's incentives guidelines, the maximum amount of incentives to be considered in this grant would be \$783,625.20.

Henderson County will consider granting assistance toward actual start-up expenditures incurred in the investment of Project Granite Corporation.

If approved, the request would be funded through the general property tax revenue. The hearing will be held in the Commissioners Meeting Room of the Historic Courthouse, located at 1 Historic Courthouse Square, Hendersonville, NC. The public is invited to attend and comment.

Teresa L. Wilson, Clerk to the Henderson County Board of Commissioners