

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: October 6, 2014

SUBJECT: Financial Report – August 2014
Cash Balance Report – August 2014

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the August 2014 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of August:

- Non-Profit Contributions – 1st quarter approved non-profit contribution payments made in July
- Fire Services – payment of volunteer fire department's annual worker's compensation premium
- EMS – purchase order/encumbrance of a new ambulance approved in the FY2015 budget
- Rescue Squad – 1st quarter approved funding payment made in July
- Agri-Business – (3) pay periods were processed in August when normally there are only (2) per month
- Mental Health – 1st quarter MOE funding payment made to the Smoky Mountain Center in July

The YTD deficit in the Fire Districts Fund is temporary and due to several fire districts needing to draw down funds to cover loan payments on vehicles and/or equipment financed.

The YTD deficit in the Revaluation Reserve Fund is from expenditures running slightly ahead of budget through August primarily due to having three payroll periods in August instead of the normal two pay periods per month.

The YTD deficit in the Emergency Telephone System (911) Fund is due to the timing delay/lag in receiving 911 PSAP surcharge payments. The August 911 PSAP surcharge payment from the state will not be received and posted until September 2014.

The YTD deficit in the CDBG – Scattered Site Housing Project Fund and the CDBG - Dodd Meadows Project Fund is due to the timing difference between the payment of project expenditures and subsequent reimbursement of grant funds from the state. A requisition was made to the state for reimbursement in September.

The YTD deficit in the Immigration and Customs Enforcement (ICE) Fund is due to the timing delay/lag in receiving monthly payments. Federal ICE revenues for August will not be received and posted until October 2014.

The YTD deficit in the 911 Emergency Communications Relocation Project is due to the payment of project expenditures and the subsequent reimbursement of grant funds from the NC 911 Board.

The YTD deficit in the Allied Health Education Facility Project budget is due to the payment of architectural fees on the project that will be reimbursed from the proceeds of a future financing for the project in FY2015.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's August 2014 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the August 2014 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
August 31, 2014

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2015</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 4,350,058	\$ 8,031,067	\$ 117,076,752	6.9%
EXPENDITURES				
Governing Body	27,598	47,875	382,999	12.5%
Dues/Non-Profit Contributions	17,687	138,690	596,076	23.3%
County Manager	24,819	53,553	331,155	16.2%
Administrative Services	45,781	74,187	428,467	17.3%
Human Resources	60,300	101,102	606,280	16.7%
Elections	51,713	105,374	799,964	13.2%
Finance	90,514	153,435	794,131	19.3%
County Assessor	185,202	282,307	1,769,516	16.0%
Tax Collector	44,789	78,330	448,259	17.5%
Legal	73,650	125,185	680,490	18.4%
Register of Deeds	36,225	61,143	395,210	15.5%
Central Services	212,350	338,700	2,668,530	12.7%
Garage	2,858	11,979	337,159	3.6%
Court Facilities	10,949	14,789	190,000	7.8%
Information Technology	161,713	455,501	2,359,611	19.3%
Sheriff	1,402,612	2,494,648	13,835,236	18.0%
Detention Center	375,010	684,273	3,931,029	17.4%
Emergency Management	22,530	36,826	319,063	11.5%
Fire Services	21,101	201,355	497,754	40.5%
Building Services	82,235	159,364	860,485	18.5%
Wellness Clinic	50,019	93,483	497,809	18.8%
Emergency Medical Services	496,418	1,007,296	4,532,054	22.2%
Animal Services	65,181	93,639	589,396	15.9%
Rescue Squad Contribution	2,512	72,708	281,360	25.8%
Forestry Services	3,413	3,413	52,979	6.4%
Soil & Water Conservation	34,976	59,147	308,382	19.2%
Planning	57,373	91,071	583,250	15.6%
Code Enforcement Services	31,310	48,160	266,367	18.1%
Cooperative Extension	20,424	45,007	316,205	14.2%
Economic Development	-	84,188	919,367	9.2%
Agri-Business	15,907	25,763	127,848	20.2%
Public Health	613,670	1,038,092	6,186,333	16.8%
Environmental Health	102,394	178,780	989,168	18.1%
H&CC Block Grant	61,669	61,669	741,880	8.3%
Medical Services - Autopsies	1,000	1,000	46,250	2.2%
Mental Health	-	132,153	528,612	25.0%
Rural Transportation Assist Program	-	-	211,092	0.0%
Social Services	1,906,581	3,382,600	20,605,687	16.4%
Juvenile Justice Programs	24,104	24,104	193,745	12.4%
Veteran Services	2,509	4,424	47,650	9.3%
Public Library	326,954	539,920	2,924,370	18.5%
Recreation	147,399	252,626	1,576,494	16.0%
Public Education	2,190,190	4,380,380	26,843,989	16.3%
Debt Service	654	654	13,570,026	0.0%
Non-Departmental	(54,392)	-	259,600	0.0%
Interfund Transfers	137,119	274,237	1,645,425	16.7%
Total Expenditures	9,187,020	17,513,130	\$ 117,076,752	15.0%
Net Revenues over (under) Expenditures	\$ (4,836,962)	\$ (9,482,063)		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2015</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 1,326,704	\$ 2,149,924	\$ 12,768,710	16.8%
DSS-Smartstart Program	43,413	82,111	553,544	14.8%
Federal & State Programs	530,828	1,142,465	7,221,933	15.8%
General Assistance	5,636	8,100	61,500	13.2%
Total Expenditures	<u>\$ 1,906,581</u>	<u>\$ 3,382,600</u>	<u>\$ 20,605,687</u>	16.4%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 1,927,037	\$ 3,854,074	\$ 23,686,153	16.3%
Blue Ridge Community College	263,153	526,306	3,157,836	16.7%
Total Expenditures	<u>\$ 2,190,190</u>	<u>\$ 4,380,380</u>	<u>\$ 26,843,989</u>	16.3%
<i>DEBT SERVICE</i>				
County Schools	\$ 631	\$ 631	\$ 8,335,988	0.0%
Blue Ridge Community College	-	-	1,477,771	0.0%
Henderson County	23	23	3,756,267	0.0%
Total Expenditures	<u>\$ 654</u>	<u>\$ 654</u>	<u>\$ 13,570,026</u>	0.0%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 116,539	\$ 233,077	\$ 1,398,463	16.7%
Public Transit Fund	16,080	32,160	192,962	16.7%
Solid Waste Fund	4,500	9,000	54,000	16.7%
Total Expenditures	<u>\$ 137,119</u>	<u>\$ 274,237</u>	<u>\$ 1,645,425</u>	16.7%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2015</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 116,539	\$ 233,077	\$ 1,398,463	16.7%
Expenditures:	<u>4,750</u>	<u>4,750</u>	\$ 1,398,463	0.3%
Net Revenues over (under) Expenditures	<u>\$ 111,789</u>	<u>\$ 228,327</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 101,070	\$ 131,091	\$ 7,061,065	1.9%
Expenditures:	<u>206,444</u>	<u>206,444</u>	\$ 7,061,065	2.9%
Net Revenues over (under) Expenditures	<u>\$ (105,374)</u>	<u>\$ (75,353)</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 65,327	\$ 130,830	\$ 782,842	16.7%
Expenditures:	<u>81,114</u>	<u>134,402</u>	\$ 782,842	17.2%
Net Revenues over (under) Expenditures	<u>\$ (15,787)</u>	<u>\$ (3,572)</u>		
<i>CDBG - 2011 SCATTERED SITE HOUSING FUND (Project to Date)</i>				
Revenues:	\$ -	\$ 113,842	\$ 400,000	28.5%
Expenditures:	<u>32,699</u>	<u>156,991</u>	\$ 400,000	39.2%
Net Revenues over (under) Expenditures	<u>\$ (32,699)</u>	<u>\$ (43,149)</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 49,719	\$ 49,902	\$ 595,910	8.4%
Expenditures:	<u>17,272</u>	<u>56,492</u>	\$ 595,910	9.5%
Net Revenues over (under) Expenditures	<u>\$ 32,447</u>	<u>\$ (6,590)</u>		
<i>CDBG - DODD MEADOWS PROJECT FUND (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 454,960	0.0%
Expenditures:	<u>-</u>	<u>15,185</u>	\$ 454,960	3.3%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (15,185)</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 22,037	\$ 149,281	\$ 900,088	16.6%
Expenditures:	<u>4,720</u>	<u>4,720</u>	\$ 900,088	0.5%
Net Revenues over (under) Expenditures	<u>\$ 17,317</u>	<u>\$ 144,561</u>		
<i>IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND</i>				
Revenues:	\$ 19,817	\$ 19,817	\$ 469,151	4.2%
Expenditures:	<u>45,171</u>	<u>74,094</u>	\$ 469,151	15.8%
Net Revenues over (under) Expenditures	<u>\$ (25,354)</u>	<u>\$ (54,277)</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2015</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 6,000,125	\$ 6,000,000	100.0%
Expenditures:	-	367,445	\$ 6,000,000	6.1%
Net Revenues over (under) Expenditures	\$ -	\$ 5,632,680		
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,568,322	\$ 1,574,000	99.6%
Expenditures:	26,008	911,844	\$ 1,574,000	57.9%
Net Revenues over (under) Expenditures	\$ (26,008)	\$ 656,478		
<i>HENDERSON COUNTY ATHLETICS & ACTIVITIES CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,810,229	\$ 2,306,290	78.5%
Expenditures:	9,915	1,732,789	\$ 2,306,290	75.1%
Net Revenues over (under) Expenditures	\$ (9,915)	\$ 77,440		
<i>911 EMERGENCY COMMUNICATIONS CENTER RELOCATION PROJECT (Project to Date)</i>				
Revenues:	\$ 325,159	\$ 778,911	\$ 3,710,000	21.0%
Expenditures:	366,106	1,097,409	\$ 3,710,000	29.6%
Net Revenues over (under) Expenditures	\$ (40,947)	\$ (318,498)		
<i>1995 COURTHOUSE RENOVATIONS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,000,000	\$ 1,000,000	100.0%
Expenditures:	-	82,632	\$ 1,000,000	8.3%
Net Revenues over (under) Expenditures	\$ -	\$ 917,368		
<i>TUXEDO PARK PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 253,000	\$ 453,000	55.8%
Expenditures:	1,000	27,945	\$ 453,000	6.2%
Net Revenues over (under) Expenditures	\$ (1,000)	\$ 225,055		
<i>DANA PARK PROJECT (Project to Date)</i>				
Revenues:	\$ 2,000	\$ 4,750	\$ 200,000	2.4%
Expenditures:	2,000	4,750	\$ 200,000	2.4%
Net Revenues over (under) Expenditures	\$ -	\$ -		
<i>ALLIED HEALTH EDUCATION FACILITY PROJECT (WINGATE/BRCC/PARDEE) (Project to Date)</i>				
Revenues:	\$ -	\$ 120,710	\$ 1,335,710	9.0%
Expenditures:	-	153,090	\$ 1,335,710	11.5%
Net Revenues over (under) Expenditures	\$ -	\$ (32,380)		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2015</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 427,520	\$ 427,520	\$ 5,690,038	7.5%
Expenditures:	<u>127,456</u>	<u>333,939</u>	\$ 5,690,038	5.9%
Net Revenues over (under) Expenditures	<u>\$ 300,064</u>	<u>\$ 93,581</u>		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	\$ 138,138	\$ 138,138	\$ 3,801,802	3.6%
Expenditures:	<u>54,688</u>	<u>91,483</u>	\$ 3,801,802	2.4%
Net Revenues over (under) Expenditures	<u>\$ 83,450</u>	<u>\$ 46,655</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 4,199	\$ 4,199	\$ 134,375	3.1%
Expenditures:	<u>1,437</u>	<u>1,437</u>	\$ 134,375	1.1%
Net Revenues over (under) Expenditures	<u>\$ 2,762</u>	<u>\$ 2,762</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 8/31/2014**

<u>Fund(s)</u>	<u>08/01/14 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>08/31/14 Ending Cash Balance</u>
General	\$ 39,728,000.98	\$ 5,690,078.66	\$ (8,869,851.06)	\$ 36,548,228.58
Special Revenue	4,067,354.01	586,809.91	(2,169,902.33)	2,484,261.59
Capital Projects	9,240,061.50	407,177.38	(409,404.82)	9,237,834.06
Enterprise	4,651,832.84	725,694.45	(892,055.83)	4,485,471.46
Trust & Agency	<u>673,461.04</u>	<u>316,396.28</u>	<u>(181,016.76)</u>	<u>808,840.56</u>
Total	<u>\$ 58,360,710.37</u>	<u>\$ 7,726,156.68</u>	<u>\$ (12,522,230.80)</u>	
Total cash available as of 08/31/14				<u>\$ 53,564,636.25</u>