

## REQUEST FOR BOARD ACTION

### HENDERSON COUNTY BOARD OF COMMISSIONERS

**MEETING DATE:** June 30, 2014

**SUBJECT:** Financial Report – May 2014  
Cash Balance Report – May 2014

**PRESENTER:** J. Carey McLelland, Finance Director

**ATTACHMENTS:** Yes

#### **SUMMARY OF REQUEST:**

Attached for the Board's review and approval are the May 2014 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of May:

Rescue Squad – purchase of new ambulance approved in the FY2014 budget and additional funding  
Agri-Business – NCADFP grant project expenditures paid in May/to be reimbursed  
Economic Development – payment of scheduled economic development incentive payments  
Mental Health – final MOE funding payment made to the Smoky Mountain Center for FY2014  
Debt Service – payment of annual principal and interest payments due 6/1/2014

The YTD deficit in the Emergency Telephone System (911) Fund is due to the final debt service payment on the financing to expand the current Emergency 911 Communications Center and the payment of annual technology maintenance and support contracts for the 911 communications system. The May 911 PSAP surcharge payment from the state will not be received and posted until June 2014.

The YTD deficit in the CDBG – Dodd Meadows Project Fund is due to the timing difference between the payment of project expenditures and subsequent reimbursement of grant funds from the state.

The YTD deficit in the Immigration and Customs Enforcement (ICE) Fund is due to lower reimbursements being realized due to lower inmate counts as well as the timing delay/lag in receiving payments. Federal ICE revenues for May will not be received and posted until July 2014.

The YTD deficit in the Solid Waste Landfill Fund is due to the one-time purchase of capital outlay (\$130,000) and real property purchased (\$160,000) around the landfill perimeter in the first half of the fiscal year. Budgeted debt service of \$190,000 was paid in November on the Landfill Improvements Project. Hauling costs are running approximately \$450,000 ahead of budget through May. A total of \$335,000 of retained earnings is appropriated in the Solid Waste Landfill Fund to balance the FY2014 budget.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due to a scheduled debt service payment made on the Series 2010B Refunding Bonds in December. A total of \$1.5 million of retained earnings was appropriated in the Cane Creek Water & Sewer District Fund to pay for capital expenditures on sewer projects approved by the Board and to also balance the FY2014 budget.

#### **BOARD ACTION REQUESTED:**

Request that the Board consider approving the County's May 2014 Financial Reports as presented.

#### ***Suggested Motion:***

***I move that the Board of Commissioners approve the May 2014 County Financial Report and Cash Balance Report as presented.***

**HENDERSON COUNTY FINANCIAL REPORT**  
**May 31, 2014**

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2014</u>
<b>GENERAL FUND</b>				
<b>REVENUES</b>				
<b>Total Revenues</b>	<b>\$ 4,981,115</b>	<b>\$100,413,373</b>	<b>\$ 113,810,884</b>	<b>88.2%</b>
<b>EXPENDITURES</b>				
Governing Body	17,181	303,638	375,462	80.9%
Dues/Non-Profit Contributions	1,327	400,397	436,211	91.8%
County Manager	16,297	278,172	319,441	87.1%
Administrative Services	32,635	318,720	360,822	88.3%
Human Resources	43,417	537,808	616,133	87.3%
Elections	109,268	574,995	798,719	72.0%
Finance	62,324	689,817	760,466	90.7%
County Assessor	115,925	1,255,130	1,551,924	80.9%
Tax Collector	26,805	349,444	453,406	77.1%
Legal	43,951	584,429	666,141	87.7%
Register of Deeds	26,246	404,095	498,772	81.0%
Central Services	166,514	2,149,933	2,551,575	84.3%
Garage	(1,986)	298,953	357,187	83.7%
Court Facilities	12,170	138,286	190,000	72.8%
Information Technology	257,440	2,041,981	2,214,466	92.2%
Sheriff	987,580	11,899,210	13,591,323	87.6%
Detention Center	258,956	3,301,480	3,758,286	87.8%
Emergency Management	18,664	229,411	282,477	81.2%
Fire Services	13,753	342,257	419,950	81.5%
Building Services	89,138	668,453	836,832	79.9%
Wellness Clinic	26,901	379,571	438,970	86.5%
Emergency Medical Services	306,389	4,048,659	4,595,542	88.1%
Animal Services	34,101	470,620	580,500	81.1%
Rescue Squad Contribution	2,673	516,736	520,000	99.4%
Forestry Services	4,552	33,885	55,818	60.7%
Soil & Water Conservation	21,269	280,554	309,877	90.5%
Utilities	23,445	242,302	307,728	78.7%
Planning	39,299	447,591	560,658	79.8%
Code Enforcement Services	16,648	198,382	259,618	76.4%
Cooperative Extension	19,753	259,114	315,039	82.2%
ABC Board	-	5,458	25,000	21.8%
Economic Development	-	648,783	784,848	82.7%
Agri-Business	38,818	177,396	183,711	96.6%
Public Health	450,190	4,920,733	6,145,060	80.1%
Environmental Health	65,758	811,945	970,596	83.7%
H&CC Block Grant	84,022	648,567	762,976	85.0%
Medical Services - Autopsies	6,450	33,900	46,250	73.3%
Mental Health	(51)	528,612	528,612	100.0%
Rural Transportation Assist Program	-	128,970	211,092	61.1%
Social Services	1,577,406	17,229,834	20,046,317	86.0%
Juvenile Justice Programs	3,213	165,783	197,945	83.8%
Veteran Services	1,832	24,970	46,613	53.6%
Public Library	225,591	2,582,624	2,929,756	88.2%
Recreation	209,990	1,389,048	1,563,499	88.8%
Public Education	2,095,568	23,051,255	25,146,823	91.7%
Debt Service	5,065,455	13,195,669	13,886,493	95.0%
Non-Departmental	-	113,390	309,568	36.6%
Interfund Transfers	348,440	877,189	1,042,382	84.2%
<b>Total Expenditures</b>	<b>12,965,317</b>	<b>100,178,149</b>	<b>\$ 113,810,884</b>	<b>88.0%</b>
<b>Net Revenues over (under)</b>	<b>\$ (7,984,202)</b>	<b>\$ 235,224</b>		
<b>Expenditures</b>				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2014</u>
<b><u>APPROPRIATIONS DETAIL</u></b>				
<b><i>SOCIAL SERVICES</i></b>				
Staff Operations	\$ 923,074	\$ 10,543,725	\$ 12,274,989	85.9%
DSS-Smartstart Program	43,676	452,622	551,261	82.1%
Federal & State Programs	607,889	6,186,477	7,163,067	86.4%
General Assistance	2,767	47,010	57,000	82.5%
<b>Total Expenditures</b>	<b>\$ 1,577,406</b>	<b>\$ 17,229,834</b>	<b>\$ 20,046,317</b>	<b>86.0%</b>
<b><i>EDUCATION</i></b>				
Schools Current/Capital Expense	\$ 1,839,237	\$ 20,231,609	\$ 22,070,846	91.7%
Blue Ridge Community College	256,331	2,819,646	3,075,977	91.7%
<b>Total Expenditures</b>	<b>\$ 2,095,568</b>	<b>\$ 23,051,255</b>	<b>\$ 25,146,823</b>	<b>91.7%</b>
<b><i>DEBT SERVICE</i></b>				
County Schools	\$ 2,388,805	\$ 8,554,289	\$ 8,562,351	99.9%
Blue Ridge Community College	1,003,807	1,521,306	1,524,036	99.8%
Henderson County	1,672,843	3,120,074	3,800,106	82.1%
<b>Total Expenditures</b>	<b>\$ 5,065,455</b>	<b>\$ 13,195,669</b>	<b>\$ 13,886,493</b>	<b>95.0%</b>
<b><i>INTERFUND TRANSFERS</i></b>				
Capital Reserve Fund	\$ 18,750	\$ 206,250	\$ 225,000	91.7%
Public Transit Fund	13,027	143,293	156,320	91.7%
Solid Waste Fund	4,500	49,500	54,000	91.7%
Debt Service Fund	312,163	478,146	607,062	78.8%
<b>Total Expenditures</b>	<b>\$ 348,440</b>	<b>\$ 877,189</b>	<b>\$ 1,042,382</b>	<b>84.2%</b>

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2014</u>
<b><u>SPECIAL REVENUE FUNDS</u></b>				
<b><i>CAPITAL RESERVE FUND</i></b>				
Revenues:	\$ 18,750	\$ 206,250	\$ 1,225,000	16.8%
Expenditures:	<u>-</u>	<u>105,577</u>	\$ 1,225,000	8.6%
Net Revenues over (under) Expenditures	<u>\$ 18,750</u>	<u>\$ 100,673</u>		
<b><i>FIRE DISTRICTS FUND</i></b>				
Revenues:	\$ 121,111	\$ 7,222,831	\$ 6,993,713	103.3%
Expenditures:	<u>510,705</u>	<u>4,723,853</u>	\$ 6,993,713	67.5%
Net Revenues over (under) Expenditures	<u>\$ (389,594)</u>	<u>\$ 2,498,978</u>		
<b><i>REVALUATION RESERVE FUND</i></b>				
Revenues:	\$ 56,980	\$ 625,792	\$ 681,313	91.9%
Expenditures:	<u>43,358</u>	<u>587,817</u>	\$ 681,313	86.3%
Net Revenues over (under) Expenditures	<u>\$ 13,622</u>	<u>\$ 37,975</u>		
<b><i>CDBG - 2011 SCATTERED SITE HOUSING FUND (Project to Date)</i></b>				
Revenues:	\$ 17,738	\$ 113,842	\$ 400,000	28.5%
Expenditures:	<u>-</u>	<u>113,842</u>	\$ 400,000	28.5%
Net Revenues over (under) Expenditures	<u>\$ 17,738</u>	<u>\$ -</u>		
<b><i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i></b>				
Revenues:	\$ 44,283	\$ 441,369	\$ 576,591	76.5%
Expenditures:	<u>30,263</u>	<u>479,718</u>	\$ 576,591	83.2%
Net Revenues over (under) Expenditures	<u>\$ 14,020</u>	<u>\$ (38,349)</u>		
<b><i>CDBG - DODD MEADOWS PROJECT FUND (Project to Date)</i></b>				
Revenues:	\$ -	\$ -	\$ 454,960	0.0%
Expenditures:	<u>15,185</u>	<u>15,185</u>	\$ 454,960	3.3%
Net Revenues over (under) Expenditures	<u>\$ (15,185)</u>	<u>\$ (15,185)</u>		
<b><i>PUBLIC TRANSIT FUND</i></b>				
Revenues:	\$ 90,451	\$ 677,177	\$ 865,382	78.3%
Expenditures:	<u>4,740</u>	<u>507,095</u>	\$ 865,382	58.6%
Net Revenues over (under) Expenditures	<u>\$ 85,711</u>	<u>\$ 170,082</u>		
<b><i>IMMIGRATION &amp; CUSTOMS ENFORCEMENT (ICE) FUND</i></b>				
Revenues:	\$ 29,729	\$ 253,975	\$ 787,667	32.2%
Expenditures:	<u>27,800</u>	<u>496,072</u>	\$ 787,667	63.0%
Net Revenues over (under) Expenditures	<u>\$ 1,929</u>	<u>\$ (242,097)</u>		

	<u>CURRENT MONTH</u>	<u>PROJECT TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2014</u>
<b><u>CAPITAL PROJECT FUNDS</u></b>				
<b><i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i></b>				
Revenues:	\$ -	\$ 6,000,125	\$ 6,000,000	100.0%
Expenditures:	-	367,445	\$ 6,000,000	6.1%
<b>Net Revenues over (under) Expenditures</b>	<b>\$ -</b>	<b>\$ 5,632,680</b>		
<b><i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i></b>				
Revenues:	\$ -	\$ 810,898	\$ 1,574,000	51.5%
Expenditures:	24,445	101,485	\$ 1,574,000	6.4%
<b>Net Revenues over (under) Expenditures</b>	<b>\$ (24,445)</b>	<b>\$ 709,413</b>		
<b><i>HENDERSON COUNTY ATHLETICS &amp; ACTIVITIES CENTER PROJECT (Project to Date)</i></b>				
Revenues:	\$ -	\$ 1,930,939	\$ 2,427,000	79.6%
Expenditures:	367,884	1,640,967	\$ 2,427,000	67.6%
<b>Net Revenues over (under) Expenditures</b>	<b>\$ (367,884)</b>	<b>\$ 289,972</b>		
<b><i>EMERGENCY COMMUNICATIONS CENTER RELOCATION PROJECT (Project to Date)</i></b>				
Revenues:	\$ -	\$ 332,775	\$ 3,710,000	9.0%
Expenditures:	13,251	252,234	\$ 3,710,000	6.8%
<b>Net Revenues over (under) Expenditures</b>	<b>\$ (13,251)</b>	<b>\$ 80,541</b>		
<b><i>1995 COURTHOUSE RENOVATIONS PROJECT (Project to Date)</i></b>				
Revenues:	\$ -	\$ 82,632	\$ 1,000,000	8.3%
Expenditures:	-	82,632	\$ 1,000,000	8.3%
<b>Net Revenues over (under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>		
<b><i>TUXEDO PARK PROJECT (Project to Date)</i></b>				
Revenues:	\$ -	\$ 50,945	\$ 253,000	20.1%
Expenditures:	-	23,945	\$ 253,000	9.5%
<b>Net Revenues over (under) Expenditures</b>	<b>\$ -</b>	<b>\$ 27,000</b>		
<b><i>ALLIED HEALTH EDUCATION FACILITY PROJECT (WINGATE/BRCC/PARDEE) (Project to Date)</i></b>				
Revenues:	\$ -	\$ -	\$ 120,710	0.0%
Expenditures:	-	-	\$ 120,710	0.0%
<b>Net Revenues over (under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2014</u>
<b><u>ENTERPRISE FUNDS</u></b>				
<b><i>SOLID WASTE LANDFILL FUND</i></b>				
Revenues:	\$ 458,198	\$ 3,975,502	\$ 5,128,604	77.5%
Expenditures:	<u>405,326</u>	<u>4,579,365</u>	\$ 5,128,604	89.3%
Net Revenues over (under) Expenditures	<u>\$ 52,872</u>	<u>\$ (603,863)</u>		
<b><i>CANE CREEK W&amp;S DISTRICT FUND</i></b>				
Revenues:	\$ 139,718	\$ 1,242,962	\$ 3,111,269	40.0%
Expenditures:	<u>334,110</u>	<u>2,067,548</u>	\$ 3,111,269	66.5%
Net Revenues over (under) Expenditures	<u>\$ (194,392)</u>	<u>\$ (824,586)</u>		
<b><i>JUSTICE ACADEMY SEWER FUND</i></b>				
Revenues:	\$ 4,065	\$ 41,486	\$ 132,880	31.2%
Expenditures:	<u>2,795</u>	<u>25,926</u>	\$ 132,880	19.5%
Net Revenues over (under) Expenditures	<u>\$ 1,270</u>	<u>\$ 15,560</u>		

**HENDERSON COUNTY  
CASH BALANCE REPORT  
PERIOD ENDING 05/31/14**

<u>Fund(s)</u>	<u>05/01/14 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>05/31/14 Ending Cash Balance</u>
General	\$ 55,895,891.48	\$ 3,733,151.99	\$ (12,248,370.62)	\$ 47,380,672.85
Special Revenue	6,586,270.96	452,160.80	(904,331.64)	6,134,100.12
Capital Projects	8,826,625.77	23,300.00	(438,994.89)	8,410,930.88
Enterprise	4,958,102.40	653,709.93	(892,415.73)	4,719,396.60
Trust & Agency	<u>787,856.10</u>	<u>244,507.48</u>	<u>(255,419.01)</u>	<u>776,944.57</u>
Total	<u>\$ 77,054,746.71</u>	<u>\$ 5,106,830.20</u>	<u>\$ (14,739,531.89)</u>	
<b>Total cash available as of 05/31/14</b>				<b><u>\$ 67,422,045.02</u></b>