

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: June 2, 2014

SUBJECT: Financial Report – April 2014
Cash Balance Report – April 2014

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the April 2014 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of April:

- Dues/Non-Profit Contributions – payment of 4th quarter non-profit contributions to agencies
- Rescue Squad – purchase of new ambulance approved in the FY2014 budget and additional funding
- Garage – fuel costs for April to be allocated out to departments in May approved and appropriated by the Board
- Soil & Water Conservation – purchase grant funded equipment (\$21,976) in January
- Economic Development – payment of scheduled economic development incentive payments
- Mental Health – final MOE funding payment made to the Smoky Mountain Center for FY2014

The YTD deficit in the CDBG – Scattered Site Housing Fund is due to the timing difference between the expenditure of grant funds and subsequent reimbursement from the state. This Fund will be balanced at the end of the fiscal year.

The YTD deficit in the Emergency Telephone System (911) Fund is due to the final debt service payment on the financing to expand the current Emergency 911 Communications Center and the payment of annual technology maintenance and support contracts for the 911 communications system. The April 911 PSAP surcharge payment from the state will not be received and posted until May 2014.

The YTD deficit in the Immigration and Customs Enforcement (ICE) Fund is due to lower reimbursements being realized compared to previous years as well as the timing delay/lag in receiving payments – Federal ICE revenues for April will not be received and posted until June 2014.

The YTD deficit in the Solid Waste Landfill Fund is due to the one-time purchase of capital outlay (\$130,000) and real property purchased (\$160,000) around the landfill perimeter in the first half of the fiscal year. Budgeted debt service of \$190,000 was paid in November on the Landfill Improvements Project. Hauling costs are running approximately \$450,000 ahead of budget through April. A total of \$335,000 of retained earnings is appropriated in the Solid Waste Landfill Fund to balance the FY2014 budget.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due to a scheduled debt service payment made on the Series 2010B Refunding Bonds in December. A total of \$1.5 million of retained earnings was appropriated in the Cane Creek Water & Sewer District Fund to pay for capital expenditures on sewer projects approved by the Board and to also balance the FY2014 budget.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's April 2014 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the April 2014 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
April 30, 2014

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2014</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 4,608,945	\$ 95,432,258	\$ 113,746,357	83.9%
EXPENDITURES				
Governing Body	25,794	286,457	375,462	76.3%
Dues/Non-Profit Contributions	31,077	399,069	436,211	91.5%
County Manager	17,037	261,875	319,441	82.0%
Administrative Services	22,828	286,085	360,822	79.3%
Human Resources	52,157	489,677	616,133	79.5%
Elections	41,370	456,032	798,719	57.1%
Finance	55,829	627,493	760,466	82.5%
County Assessor	107,623	1,139,205	1,551,924	73.4%
Tax Collector	28,644	322,638	453,406	71.2%
Legal	47,378	540,479	666,141	81.1%
Register of Deeds	24,207	377,849	498,772	75.8%
Central Services	193,632	1,984,069	2,551,575	77.8%
Garage	56,569	300,989	324,787	92.7%
Court Facilities	9,987	126,115	190,000	66.4%
Information Technology	167,288	1,950,047	2,214,466	88.1%
Sheriff	925,658	11,004,632	13,591,323	81.0%
Detention Center	274,338	3,049,191	3,758,286	81.1%
Emergency Management	13,982	210,747	282,477	74.6%
Fire Services	14,881	328,504	419,950	78.2%
Building Services	56,097	615,992	836,832	73.6%
Wellness Clinic	32,228	352,671	438,970	80.3%
Emergency Medical Services	336,117	3,748,798	4,595,542	81.6%
Animal Services	33,417	438,518	580,500	75.5%
Rescue Squad Contribution	2,661	514,064	515,000	99.8%
Forestry Services	4,137	29,333	55,818	52.6%
Soil & Water Conservation	22,645	259,285	302,044	85.8%
Utilities	21,141	218,857	307,728	71.1%
Planning	36,172	408,292	560,658	72.8%
Code Enforcement Services	15,644	181,734	259,618	70.0%
Cooperative Extension	21,160	239,361	315,039	76.0%
ABC Board	-	5,458	25,000	21.8%
Economic Development	-	648,783	784,848	82.7%
Agri-Business	11,235	138,579	183,711	75.4%
Public Health	395,043	4,508,195	6,131,315	73.5%
Environmental Health	64,508	746,187	970,596	76.9%
H&CC Block Grant	73,316	564,545	762,976	74.0%
Medical Services - Autopsies	2,950	27,450	46,250	59.4%
Mental Health	132,153	528,612	528,612	100.0%
Rural Transportation Assist Program	-	128,970	211,092	61.1%
Social Services	1,500,725	15,692,729	20,046,317	78.3%
Juvenile Justice Programs	29,048	162,569	197,945	82.1%
Veteran Services	1,998	23,138	46,613	49.6%
Public Library	213,207	2,409,991	2,929,756	82.3%
Recreation	116,149	1,181,322	1,557,950	75.8%
Public Education	1,839,237	20,955,686	25,146,823	83.3%
Debt Service	1,552	8,130,214	13,886,493	58.5%
Non-Departmental	86,077	113,390	309,568	36.6%
Interfund Transfers	202,260	528,750	1,042,382	50.7%
Total Expenditures	7,361,156	87,642,626	\$ 113,746,357	77.1%
Net Revenues over (under) Expenditures	\$ (2,752,211)	\$ 7,789,632		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2014</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 858,818	\$ 9,660,951	\$ 12,274,989	78.7%
DSS-Smartstart Program	43,240	408,947	551,261	74.2%
Federal & State Programs	593,313	5,578,589	7,163,067	77.9%
General Assistance	5,354	44,242	57,000	77.6%
Total Expenditures	\$ 1,500,725	\$ 15,692,729	\$ 20,046,317	78.3%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 1,839,237	\$ 18,392,372	\$ 22,070,846	83.3%
Blue Ridge Community College	-	2,563,314	3,075,977	83.3%
Total Expenditures	\$ 1,839,237	\$ 20,955,686	\$ 25,146,823	83.3%
<i>DEBT SERVICE</i>				
County Schools	\$ 776	\$ 6,165,484	\$ 8,562,351	72.0%
Blue Ridge Community College	-	517,499	1,524,036	34.0%
Henderson County	776	1,447,231	3,800,106	38.1%
Total Expenditures	\$ 1,552	\$ 8,130,214	\$ 13,886,493	58.5%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 18,750	\$ 187,500	\$ 225,000	83.3%
Public Transit Fund	13,027	130,267	156,320	83.3%
Solid Waste Fund	4,500	45,000	54,000	83.3%
Debt Service Fund	165,983	165,983	607,062	27.3%
Total Expenditures	\$ 202,260	\$ 528,750	\$ 1,042,382	50.7%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2014</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 18,750	\$ 187,500	\$ 1,225,000	15.3%
Expenditures:	<u>-</u>	<u>105,577</u>	\$ 1,225,000	8.6%
Net Revenues over (under) Expenditures	<u>\$ 18,750</u>	<u>\$ 81,923</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 101,862	\$ 7,101,720	\$ 6,993,713	101.5%
Expenditures:	<u>223,318</u>	<u>4,213,148</u>	\$ 6,993,713	60.2%
Net Revenues over (under) Expenditures	<u>\$ (121,456)</u>	<u>\$ 2,888,572</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 56,915	\$ 568,812	\$ 681,313	83.5%
Expenditures:	<u>54,500</u>	<u>544,458</u>	\$ 681,313	79.9%
Net Revenues over (under) Expenditures	<u>\$ 2,415</u>	<u>\$ 24,354</u>		
<i>CDBG - 2011 SCATTERED SITE HOUSING FUND (Project to Date)</i>				
Revenues:	\$ -	\$ 96,104	\$ 400,000	24.0%
Expenditures:	<u>-</u>	<u>114,022</u>	\$ 400,000	28.5%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (17,918)</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 44,177	\$ 397,087	\$ 576,591	68.9%
Expenditures:	<u>40,078</u>	<u>457,132</u>	\$ 576,591	79.3%
Net Revenues over (under) Expenditures	<u>\$ 4,099</u>	<u>\$ (60,045)</u>		
<i>CDBG - DODD MEADOWS PROJECT FUND (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 454,960	0.0%
Expenditures:	<u>-</u>	<u>-</u>	\$ 454,960	0.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 20,200	\$ 586,726	\$ 865,382	67.8%
Expenditures:	<u>67,553</u>	<u>502,355</u>	\$ 865,382	58.1%
Net Revenues over (under) Expenditures	<u>\$ (47,353)</u>	<u>\$ 84,371</u>		
<i>IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND</i>				
Revenues:	\$ 16,623	\$ 224,246	\$ 787,667	28.5%
Expenditures:	<u>32,082</u>	<u>468,272</u>	\$ 787,667	59.5%
Net Revenues over (under) Expenditures	<u>\$ (15,459)</u>	<u>\$ (244,026)</u>		

	<u>CURRENT MONTH</u>	<u>PROJECT TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2014</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>SIERRA NEVADA/ECONOMIC DEVELOPMENT PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,994,232	\$ 3,064,918	65.1%
Expenditures:	<u>-</u>	<u>1,994,232</u>	\$ 3,064,918	65.1%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		
<i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 6,000,125	\$ 6,000,000	100.0%
Expenditures:	<u>-</u>	<u>367,445</u>	\$ 6,000,000	6.1%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ 5,632,680</u>		
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 810,898	\$ 1,574,000	51.5%
Expenditures:	<u>-</u>	<u>77,040</u>	\$ 1,574,000	4.9%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ 733,858</u>		
<i>HENDERSON COUNTY ATHLETICS & ACTIVITIES CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,930,939	\$ 2,427,000	79.6%
Expenditures:	<u>76,852</u>	<u>1,273,083</u>	\$ 2,427,000	52.5%
Net Revenues over (under) Expenditures	<u>\$ (76,852)</u>	<u>\$ 657,856</u>		
<i>EMERGENCY COMMUNICATIONS CENTER RELOCATION PROJECT (Project to Date)</i>				
Revenues:	\$ 222,775	\$ 332,775	\$ 3,710,000	9.0%
Expenditures:	<u>79,977</u>	<u>238,983</u>	\$ 3,710,000	6.4%
Net Revenues over (under) Expenditures	<u>\$ 142,798</u>	<u>\$ 93,792</u>		
<i>1995 COURTHOUSE RENOVATIONS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 82,632	\$ 1,000,000	8.3%
Expenditures:	<u>-</u>	<u>82,632</u>	\$ 1,000,000	8.3%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		
<i>TUXEDO PARK PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 50,945	\$ 253,000	20.1%
Expenditures:	<u>-</u>	<u>23,945</u>	\$ 253,000	9.5%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ 27,000</u>		
<i>ALLIED HEALTH EDUCATION FACILITY PROJECT (WINGATE/BRCC/PARDEE) (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 120,710	0.0%
Expenditures:	<u>-</u>	<u>-</u>	\$ 120,710	0.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2014</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 377,227	\$ 3,517,304	\$ 5,128,604	68.6%
Expenditures:	<u>359,823</u>	<u>4,176,023</u>	\$ 5,128,604	81.4%
Net Revenues over (under) Expenditures	<u>\$ 17,404</u>	<u>\$ (658,719)</u>		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	\$ 123,147	\$ 1,103,244	\$ 3,111,269	35.5%
Expenditures:	<u>136,871</u>	<u>1,733,437</u>	\$ 3,111,269	55.7%
Net Revenues over (under) Expenditures	<u>\$ (13,724)</u>	<u>\$ (630,193)</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 3,808	\$ 37,421	\$ 132,880	28.2%
Expenditures:	<u>1,564</u>	<u>23,131</u>	\$ 132,880	17.4%
Net Revenues over (under) Expenditures	<u>\$ 2,244</u>	<u>\$ 14,290</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 04/30/14**

<u>Fund(s)</u>	<u>04/01/14 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>04/30/14 Ending Cash Balance</u>
General	\$ 58,701,764.66	\$ 4,487,766.72	\$ (7,293,639.90)	\$ 55,895,891.48
Special Revenue	6,609,232.05	381,432.35	(404,393.44)	6,586,270.96
Capital Projects	8,694,666.04	245,882.55	(113,922.82)	8,826,625.77
Enterprise	4,891,944.04	678,633.36	(612,475.00)	4,958,102.40
Trust & Agency	<u>757,815.38</u>	<u>296,747.60</u>	<u>(266,706.88)</u>	<u>787,856.10</u>
Total	<u>\$ 79,655,422.17</u>	<u>\$ 6,090,462.58</u>	<u>\$ (8,691,138.04)</u>	
Total cash available as of 04/30/14				<u>\$ 77,054,746.71</u>