

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: April 7, 2014

SUBJECT: Financial Report – February 2014
Cash Balance Report – February 2014

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the February 2014 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of February:

- Fire Services – annual equipment maintenance contract payment for fire services radio equipment
- Rescue Squad – purchase order encumbered for new ambulance approved in the FY2014 budget
- Soil & Water Conservation – purchase grant funded equipment (\$21,976) in January
- Economic Development – payment of scheduled economic development incentive payments
- Mental Health – Quarterly payment to the Smoky Mountain Center for Mental Health Programs

The YTD deficit in the CDBG – Scattered Site Housing Fund is due to the timing difference between the expenditure of grant funds and subsequent reimbursement from the state.

The YTD deficit in the Emergency Telephone System (911) Fund is due to the final debt service payment on the financing to expand the current Emergency 911 Communications Center and the payment of annual technology maintenance and support contracts for the 911 communications system. The February 911 surcharge payment from the state will not be received and posted until March 2014.

The YTD deficit in the Immigration and Customs Enforcement (ICE) Fund is due to lower reimbursements being realized compared to previous years as well as the timing delay in receiving payments – federal ICE revenues for February will not be received and posted until April 2014

The YTD deficit in the Emergency Communications Center Relocation Project will be reimbursed from the \$3.6 million dollar grant awarded by the NC 911 Board for this project.

The YTD deficit in the Solid Waste Landfill Fund is due to the one-time purchase of capital outlay (\$130,000) and real property purchased (\$160,000) around the landfill perimeter in the first half of the fiscal year. Budgeted debt service of \$190,000 was paid in November on the Landfill Improvements Project. Hauling costs are running approximately \$150,000 ahead of budget for the year. A total of \$325,000 of retained earnings was appropriated in the Solid Waste Landfill Fund to balance the FY2014 budget.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due to a scheduled debt service payment made on the Series 2010B Refunding Bonds in December. A total of \$1.5 million of retained earnings was appropriated in the Cane Creek Water & Sewer District Fund to cover capital expenditures for sewer projects approved by the Board and to balance the FY2014 budget.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's February 2014 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the February 2014 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
February 28, 2014

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2014</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 5,249,536	\$ 85,261,056	\$ 113,615,908	75.0%
EXPENDITURES				
Governing Body	30,850	223,140	375,462	59.4%
Dues/Non-Profit Contributions	737	294,677	436,211	67.6%
County Manager	17,518	167,095	319,441	52.3%
Administrative Services	31,388	240,088	360,822	66.5%
Human Resources	50,064	383,347	616,133	62.2%
Elections	37,073	364,855	798,719	45.7%
Finance	54,460	517,462	760,466	68.0%
County Assessor	93,338	921,571	1,551,924	59.4%
Tax Collector	25,976	262,333	453,406	57.9%
Legal	49,508	444,599	666,141	66.7%
Register of Deeds	22,493	318,507	498,772	63.9%
Central Services	202,457	1,581,055	2,551,575	62.0%
Garage	13,027	209,522	324,787	64.5%
Court Facilities	22,074	102,698	190,000	54.1%
Information Technology	117,754	1,476,623	2,214,466	66.7%
Sheriff	998,249	9,050,931	13,591,323	66.6%
Detention Center	280,429	2,478,766	3,755,281	66.0%
Emergency Management	13,646	177,406	282,477	62.8%
Fire Services	15,587	299,433	419,950	71.3%
Building Services	46,909	509,823	836,832	60.9%
Wellness Clinic	29,528	287,966	438,970	65.6%
Emergency Medical Services	295,161	3,100,941	4,595,542	67.5%
Animal Services	36,517	360,503	580,500	62.1%
Rescue Squad Contribution	1,086	356,159	402,860	88.4%
Forestry Services	-	20,727	55,818	37.1%
Soil & Water Conservation	20,733	212,047	296,242	71.6%
Utilities	21,030	175,602	307,728	57.1%
Planning	39,395	332,312	560,658	59.3%
Code Enforcement Services	17,108	149,441	259,618	57.6%
Cooperative Extension	19,333	191,936	315,039	60.9%
ABC Board	-	5,459	25,000	21.8%
Economic Development	-	569,666	784,848	72.6%
Agri-Business	11,529	116,856	183,711	63.6%
Public Health	414,104	3,620,262	6,121,813	59.1%
Environmental Health	62,925	615,054	970,596	63.4%
H&CC Block Grant	55,847	427,306	762,976	56.0%
Medical Services - Autopsies	4,750	23,250	46,250	50.3%
Mental Health	132,153	396,510	528,612	75.0%
Rural Transportation Assist Program	-	95,413	211,092	45.2%
Social Services	1,540,519	12,556,957	20,046,317	62.6%
Juvenile Justice Programs	24,376	130,708	197,945	66.0%
Veieran Services	1,827	18,952	46,613	40.7%
Public Library	171,650	1,925,812	2,929,756	65.7%
Recreation	100,784	965,902	1,557,950	62.0%
Public Education	2,095,568	16,764,548	25,146,823	66.7%
Debt Service	654	6,923,557	13,886,493	49.9%
Non-Departmental	-	27,313	309,568	8.8%
Interfund Transfers	56,277	290,213	1,042,382	27.8%
Total Expenditures	7,256,391	70,685,303	\$ 113,615,908	62.2%
Net Revenues over (under) Expenditures	\$ (2,006,855)	\$ 14,575,753		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2014</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 864,588	\$ 7,853,663	\$ 12,274,989	64.0%
DSS-Smartstart Program	39,051	328,069	551,261	59.5%
Federal & State Programs	633,345	4,341,342	7,163,067	60.6%
General Assistance	3,535	33,883	57,000	59.4%
Total Expenditures	<u>\$ 1,540,519</u>	<u>\$ 12,556,957</u>	<u>\$ 20,046,317</u>	62.6%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 1,839,237	\$ 14,713,897	\$ 22,070,846	66.7%
Blue Ridge Community College	256,331	2,050,651	3,075,977	66.7%
Total Expenditures	<u>\$ 2,095,568</u>	<u>\$ 16,764,548</u>	<u>\$ 25,146,823</u>	66.7%
<i>DEBT SERVICE</i>				
County Schools	\$ 288	\$ 4,968,105	\$ 8,562,351	58.0%
Blue Ridge Community College	-	517,499	1,524,036	34.0%
Henderson County	366	1,437,953	3,800,106	37.8%
Total Expenditures	<u>\$ 654</u>	<u>\$ 6,923,557</u>	<u>\$ 13,886,493</u>	49.9%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 18,750	\$ 150,000	\$ 225,000	66.7%
Public Transit Fund	13,027	104,213	156,320	66.7%
Solid Waste Fund	4,500	36,000	54,000	66.7%
Debt Service Fund	-	-	607,062	0.0%
Total Expenditures	<u>\$ 36,277</u>	<u>\$ 290,213</u>	<u>\$ 1,042,382</u>	27.8%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2014</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 18,750	\$ 150,000	\$ 1,225,000	12.2%
Expenditures:	<u>5,156</u>	<u>105,577</u>	\$ 1,225,000	8.6%
Net Revenues over (under) Expenditures	<u>\$ 13,594</u>	<u>\$ 44,423</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 158,388	\$ 6,809,940	\$ 6,993,713	97.4%
Expenditures:	<u>841,050</u>	<u>3,870,018</u>	\$ 6,993,713	55.3%
Net Revenues over (under) Expenditures	<u>\$ (682,662)</u>	<u>\$ 2,939,922</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 56,782	\$ 455,033	\$ 681,313	66.8%
Expenditures:	<u>43,905</u>	<u>440,560</u>	\$ 681,313	64.7%
Net Revenues over (under) Expenditures	<u>\$ 12,877</u>	<u>\$ 14,473</u>		
<i>CDBG - 2011 SCATTERED SITE HOUSING FUND (Project to Date)</i>				
Revenues:	\$ 85,104	\$ 96,104	\$ 400,000	24.0%
Expenditures:	<u>48,490</u>	<u>114,022</u>	\$ 400,000	28.5%
Net Revenues over (under) Expenditures	<u>\$ 36,614</u>	<u>\$ (17,918)</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 43,960	\$ 308,824	\$ 576,591	53.6%
Expenditures:	<u>5,101</u>	<u>386,252</u>	\$ 576,591	67.0%
Net Revenues over (under) Expenditures	<u>\$ 38,859</u>	<u>\$ (77,428)</u>		
<i>CDBG - DODD MEADOWS PROJECT FUND (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 454,960	0.0%
Expenditures:	<u>-</u>	<u>-</u>	\$ 454,960	0.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 245,554	\$ 498,376	\$ 865,382	57.6%
Expenditures:	<u>48,610</u>	<u>342,894</u>	\$ 865,382	39.6%
Net Revenues over (under) Expenditures	<u>\$ 196,944</u>	<u>\$ 155,482</u>		
<i>IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND</i>				
Revenues:	\$ 25,581	\$ 180,201	\$ 787,667	22.9%
Expenditures:	<u>34,168</u>	<u>400,448</u>	\$ 787,667	50.8%
Net Revenues over (under) Expenditures	<u>\$ (8,587)</u>	<u>\$ (220,247)</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2014</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>SIERRA NEVADA/ECONOMIC DEVELOPMENT PROJECT (Project to Date)</i>				
Revenues:	\$ 6,219	\$ 1,994,232	\$ 3,064,918	65.1%
Expenditures:	-	1,994,232	\$ 3,064,918	65.1%
Net Revenues over (under) Expenditures	<u>\$ 6,219</u>	<u>\$ -</u>		
<i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 6,000,125	\$ 6,000,000	100.0%
Expenditures:	1,100	367,445	\$ 6,000,000	6.1%
Net Revenues over (under) Expenditures	<u>\$ (1,100)</u>	<u>\$ 5,632,680</u>		
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 810,898	\$ 1,574,000	51.5%
Expenditures:	6,100	46,905	\$ 1,574,000	3.0%
Net Revenues over (under) Expenditures	<u>\$ (6,100)</u>	<u>\$ 763,993</u>		
<i>HENDERSON COUNTY ATHLETICS & ACTIVITIES CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,930,939	\$ 2,427,000	79.6%
Expenditures:	21,898	1,265,732	\$ 2,427,000	52.2%
Net Revenues over (under) Expenditures	<u>\$ (21,898)</u>	<u>\$ 665,207</u>		
<i>EMERGENCY COMMUNICATIONS CENTER RELOCATION PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 110,000	\$ 3,600,000	3.1%
Expenditures:	15,143	159,006	\$ 3,600,000	4.4%
Net Revenues over (under) Expenditures	<u>\$ (15,143)</u>	<u>\$ (49,006)</u>		
<i>1995 COURTHOUSE RENOVATIONS PROJECT (Project to Date)</i>				
Revenues:	\$ 5,156	\$ 82,632	\$ 1,000,000	8.3%
Expenditures:	5,156	82,632	\$ 1,000,000	8.3%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		
<i>TUXEDO PARK PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 50,945	\$ 253,000	20.1%
Expenditures:	1,000	23,945	\$ 253,000	9.5%
Net Revenues over (under) Expenditures	<u>\$ (1,000)</u>	<u>\$ 27,000</u>		
<i>WINGATE UNIVERSITY PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 120,710	0.0%
Expenditures:	-	-	\$ 120,710	0.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2014</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 362,910	\$ 2,817,542	\$ 5,128,604	54.9%
Expenditures:	<u>311,899</u>	<u>3,488,108</u>	\$ 5,128,604	68.0%
Net Revenues over (under) Expenditures	<u>\$ 51,011</u>	<u>\$ (670,566)</u>		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	\$ 83,328	\$ 851,196	\$ 3,111,269	27.4%
Expenditures:	<u>158,371</u>	<u>1,169,920</u>	\$ 3,111,269	37.6%
Net Revenues over (under) Expenditures	<u>\$ (75,043)</u>	<u>\$ (318,724)</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 3,267	\$ 29,998	\$ 132,880	22.6%
Expenditures:	<u>2,385</u>	<u>19,919</u>	\$ 132,880	15.0%
Net Revenues over (under) Expenditures	<u>\$ 882</u>	<u>\$ 10,079</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 02/28/14**

<u>Fund(s)</u>	<u>02/01/14 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>02/28/14 Ending Cash Balance</u>
General	\$ 62,960,913.95	\$ 5,593,985.57	\$ (7,106,207.55)	\$ 61,448,691.97
Special Revenue	6,817,414.77	811,249.71	(1,114,609.25)	6,514,055.23
Capital Projects	9,338,039.57	-	(50,397.22)	9,287,642.35
Enterprise	5,188,574.10	636,605.10	(569,365.04)	5,255,814.16
Trust & Agency	<u>623,863.96</u>	<u>289,945.04</u>	<u>(253,110.95)</u>	<u>660,698.05</u>
Total	<u>\$ 84,928,806.35</u>	<u>\$ 7,331,785.42</u>	<u>\$ (9,093,690.01)</u>	
Total cash available as of 02/28/14				<u>\$ 83,166,901.76</u>