

REQUEST FOR BOARD ACTION

HENDERSON COUNTY
BOARD OF COMMISSIONERS

**PUBLIC HEARING
TO CONSIDER
BARRY CALLEBAUT U.S.A. LLC (MONA LISA DECORATIONS)
ECONOMIC INCENTIVES
(public hearing set under the name “PROJECT ANDIES”)
17 March 2014 at 5:30 o'clock p.m.**

ATTACHMENT(S): Notice of public hearing as published

SUMMARY:

A public hearing has been scheduled on 17 March 2014 in the above matter.

Barry Callebaut U.S.A. LLC, through its Mona Lisa division (located on St. Paul's Road, in Henderson County) is considering expansion. As contemplated, the expansion would result in new taxable capital investment in the County of \$2,200,000 in real estate (not including any land purchase price) and \$2,000,000 in equipment. The project would create twelve (12) new jobs, at an initial average wage in excess of the median County wage, plus benefits. The contemplated incentive would last for four years and, if granted, would be not more than \$15,099.84 in the first year, based on the new investment, the number of new employees, and the Board's incentives guidelines. The maximum amount of incentives to be considered in this grant over the four years would be \$55,776.96.

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to N.C. Gen. Stat. §158-7.1 that the Henderson County Board of Commissioners will hold a public hearing at a special meeting on March 17, 2014, at 5:30 p.m., or as soon thereafter as the Board can consider the matter, to consider the request of Barry Callebaut U.S.A. LLC, for economic development incentives. This matter was previously referred in Board matters as "Project Andies".

Barry Callebaut U.S.A. LLC, through its Mona Lisa foods unit, is a manufacturing concern located inside and outside Henderson County contemplating expansion at its site in Henderson County.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by the company of at least \$2,200,000.00 in real property (not including any land acquisition costs), and \$2,000,000.00 in business personal property (equipment). The project would result in the creation of twelve (12) new jobs, at an initial average wage in excess of the median wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would last for a period of four years. The first year's contemplated incentive, if granted, would be not more than \$15,099.84, based on the new investment, the number of new employees, and the Board's incentives guidelines. The maximum amount of incentives to be considered in this grant over the four years would be \$55,776.96.

Henderson County will consider granting assistance toward actual start-up expenditures incurred in the investment of the company.

If approved, the request would be funded through the general property tax revenue. The hearing will be held in the Commissioners Meeting Room of the Historic Courthouse, located at 1 Historic Courthouse Plaza, Hendersonville, NC. The public is invited to attend and comment.

Teresa L. Wilson, Clerk to the
Henderson County Board of Commissioners

TRIBUNE: Please publish the first week in March. Thanks!