

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: March 17, 2014

SUBJECT: Financial Report – January 2014
Cash Balance Report – January 2014

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the December 2013 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of January:

- Dues/Non-Profits – release of 3rd quarter non-profit contribution payments to agencies
- Finance – expenditures running slightly ahead of budget through January
- Fire Services – annual equipment maintenance contract payment for fire services radio equipment
- EMS – purchase order encumbered for staff wearing apparel/uniforms (\$15,929)
- Rescue Squad – purchase order encumbered for new ambulance approved in the FY2014 budget
- Soil & Water Conservation – purchase grant funded equipment (\$21,976) in January
- Economic Development – payment of scheduled economic development incentive payments due

The YTD deficit in the Emergency Telephone System (911) Fund is due to the final debt service payment on the financing to expand the current Emergency 911 Communications Center and the payment of annual technology maintenance and support contracts for the 911 communications system. The January 911 surcharge payment from the state will not be received and posted until February 2014.

The YTD deficit in the CDBG – Scattered Site Housing Fund is due to the timing difference between the expenditure of grant funds and subsequent reimbursement from the state.

The YTD deficit in the Public Transit Fund is due to a timing difference between operational expenditures of the Fund and subsequent reimbursement of federal and state grant funds for public transit.

The YTD deficit in the Immigration and Customs Enforcement (ICE) Fund is due to lower reimbursements being realized compared to previous years as well as the timing delay in receiving payments – federal ICE revenues for January will not be received and posted until March 2014

The YTD deficit in the Emergency Communications Center Relocation Project will be reimbursed from the \$3.6 million dollar grant awarded by the NC 911 Board for this project.

The YTD deficit in the Solid Waste Landfill Fund is due to the one-time purchase of capital outlay and real property purchased for buffer around the landfill in the first half of the fiscal year. Retained earnings of \$325,000 was appropriated to balance the Solid Waste Landfill Fund budget for FY2014.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due a scheduled debt service payment made on the Series 2010B Refunding Bonds in December. Retained earnings of \$1.5 million was appropriated to balance the Cane Creek Water & Sewer Fund budget in FY2014 to cover capital expenditures for sewer projects approved by the Board.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's January 2014 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the January 2014 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
January 31, 2014

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2014</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 11,355,309	\$ 80,011,519	\$ 112,951,360	70.8%
EXPENDITURES				
Governing Body	33,187	188,068	375,462	50.1%
Dues/Non-Profit Contributions	15,018	293,940	436,211	67.4%
County Manager	31,054	149,577	319,441	46.8%
Administrative Services	42,808	208,701	360,822	57.8%
Human Resources	49,467	333,283	616,133	54.1%
Elections	78,498	355,921	798,719	44.6%
Finance	91,348	463,001	750,674	61.7%
County Assessor	160,468	828,233	1,551,924	53.4%
Tax Collector	47,168	236,357	453,406	52.1%
Legal	75,078	394,467	666,141	59.2%
Register of Deeds	69,823	296,013	498,772	59.3%
Central Services	230,908	1,366,582	2,551,575	53.6%
Garage	37,266	196,495	324,787	60.5%
Court Facilities	12,452	85,198	190,000	44.8%
Information Technology	155,487	1,335,008	2,214,466	60.3%
Sheriff	1,411,146	8,005,865	13,591,323	58.9%
Detention Center	392,756	2,200,662	3,755,281	58.6%
Emergency Management	36,917	163,760	282,477	58.0%
Fire Services	20,898	283,846	419,950	67.6%
Building Services	82,578	418,136	803,832	52.0%
Wellness Clinic	51,576	258,439	438,970	58.9%
Emergency Medical Services	536,872	2,808,822	4,595,542	61.1%
Animal Services	56,080	320,286	580,500	55.2%
Rescue Squad Contribution	1,856	355,073	402,860	88.1%
Forestry Services	5,050	20,727	55,818	37.1%
Soil & Water Conservation	29,421	191,314	296,242	64.6%
Utilities	37,570	154,572	307,728	50.2%
Planning	62,145	292,917	560,658	52.2%
Code Enforcement Services	29,603	132,332	259,618	51.0%
Cooperative Extension	20,991	172,603	315,039	54.8%
ABC Board	-	5,459	25,000	21.8%
Economic Development	49,350	569,666	784,848	72.6%
Agri-Business	14,529	105,327	183,711	57.3%
Public Health	584,739	3,210,656	6,145,813	52.2%
Environmental Health	109,118	552,129	970,596	56.9%
H&CC Block Grant	68,326	371,459	762,976	48.7%
Medical Services - Autopsies	1,200	18,500	46,250	40.0%
Mental Health	-	264,357	528,612	50.0%
Rural Transportation Assist Program	-	95,413	211,092	45.2%
Social Services	1,905,008	10,969,678	19,394,969	56.6%
Juvenile Justice Programs	8,623	106,332	193,745	54.9%
Veteran Services	2,818	17,125	46,613	36.7%
Public Library	305,930	1,736,473	2,929,756	59.3%
Recreation	105,195	853,675	1,557,950	54.8%
Public Education	2,095,568	14,668,980	25,146,823	58.3%
Debt Service	-	6,922,902	13,886,493	49.9%
Non-Departmental	7,100	27,313	319,360	8.6%
Interfund Transfers	36,277	253,937	1,042,382	24.4%
Total Expenditures	9,199,270	63,259,579	\$ 112,951,360	56.0%
Net Revenues over (under) Expenditures	\$ 2,156,039	\$ 16,751,940		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2014</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 1,347,688	\$ 6,942,315	\$ 12,274,989	56.6%
DSS-Smartstart Program	49,332	289,018	551,261	52.4%
Federal & State Programs	503,124	3,707,997	6,511,719	56.9%
General Assistance	4,864	30,348	57,000	53.2%
Total Expenditures	<u>\$ 1,905,008</u>	<u>\$ 10,969,678</u>	<u>\$ 19,394,969</u>	56.6%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 1,839,237	\$ 12,874,660	\$ 22,070,846	58.3%
Blue Ridge Community College	256,331	1,794,320	3,075,977	58.3%
Total Expenditures	<u>\$ 2,095,568</u>	<u>\$ 14,668,980</u>	<u>\$ 25,146,823</u>	58.3%
<i>DEBT SERVICE</i>				
County Schools	\$ -	\$ 4,967,817	\$ 8,562,351	58.0%
Blue Ridge Community College	-	517,499	1,524,036	34.0%
Henderson County	-	1,437,586	3,800,106	37.8%
Total Expenditures	<u>\$ -</u>	<u>\$ 6,922,902</u>	<u>\$ 13,886,493</u>	49.9%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 18,750	\$ 131,250	\$ 225,000	58.3%
Public Transit Fund	13,027	91,187	156,320	58.3%
Solid Waste Fund	4,500	31,500	54,000	58.3%
Debt Service Fund	-	-	607,062	0.0%
Total Expenditures	<u>\$ 36,277</u>	<u>\$ 253,937</u>	<u>\$ 1,042,382</u>	24.4%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2014</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 18,750	\$ 131,250	\$ 1,225,000	10.7%
Expenditures:	-	100,421	\$ 1,225,000	8.2%
Net Revenues over (under) Expenditures	<u>\$ 18,750</u>	<u>\$ 30,829</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 870,482	\$ 6,651,552	\$ 6,993,713	95.1%
Expenditures:	1,623,502	3,028,969	\$ 6,993,713	43.3%
Net Revenues over (under) Expenditures	<u>\$ (753,020)</u>	<u>\$ 3,622,583</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 56,907	\$ 398,251	\$ 681,313	58.5%
Expenditures:	67,350	396,655	\$ 681,313	58.2%
Net Revenues over (under) Expenditures	<u>\$ (10,443)</u>	<u>\$ 1,596</u>		
<i>CDBG - 2011 SCATTERED SITE HOUSING FUND (Project to Date)</i>				
Revenues:	\$ -	\$ 11,000	\$ 400,000	2.8%
Expenditures:	-	65,352	\$ 400,000	16.3%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (54,352)</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 44,117	\$ 264,864	\$ 576,591	45.9%
Expenditures:	38,953	381,151	\$ 576,591	66.1%
Net Revenues over (under) Expenditures	<u>\$ 5,164</u>	<u>\$ (116,287)</u>		
<i>CDBG - DODD MEADOWS PROJECT FUND (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 454,960	0.0%
Expenditures:	-	-	\$ 454,960	0.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 26,499	\$ 252,822	\$ 865,382	29.2%
Expenditures:	4,864	294,285	\$ 865,382	34.0%
Net Revenues over (under) Expenditures	<u>\$ 21,635</u>	<u>\$ (41,463)</u>		
<i>IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND</i>				
Revenues:	\$ -	\$ 154,620	\$ 787,667	19.6%
Expenditures:	46,276	366,281	\$ 787,667	46.5%
Net Revenues over (under) Expenditures	<u>\$ (46,276)</u>	<u>\$ (211,661)</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2014</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>SIERRA NEVADA/ECONOMIC DEVELOPMENT PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 2,167,520	\$ 3,064,918	70.7%
Expenditures:	-	1,994,232	\$ 3,064,918	65.1%
Net Revenues over (under) Expenditures	\$ -	\$ 173,288		
<i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 6,000,125	\$ 6,000,000	100.0%
Expenditures:	-	366,345	\$ 6,000,000	6.1%
Net Revenues over (under) Expenditures	\$ -	\$ 5,633,780		
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 810,898	\$ 1,574,000	51.5%
Expenditures:	-	40,805	\$ 1,574,000	2.6%
Net Revenues over (under) Expenditures	\$ -	\$ 776,093		
<i>HENDERSON COUNTY ATHLETICS & ACTIVITIES CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,930,939	\$ 2,427,000	79.6%
Expenditures:	680	1,277,983	\$ 2,427,000	52.7%
Net Revenues over (under) Expenditures	\$ (680)	\$ 652,956		
<i>EMERGENCY COMMUNICATIONS CENTER RELOCATION PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 110,000	\$ 3,600,000	3.1%
Expenditures:	47,560	143,944	\$ 3,600,000	4.0%
Net Revenues over (under) Expenditures	\$ (47,560)	\$ (33,944)		
<i>1995 COURTHOUSE RENOVATIONS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 77,476	\$ 1,000,000	7.7%
Expenditures:	-	77,476	\$ 1,000,000	7.7%
Net Revenues over (under) Expenditures	\$ -	\$ -		
<i>TUXEDO PARK PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 50,945	\$ 253,000	20.1%
Expenditures:	2,500	22,945	\$ 253,000	9.1%
Net Revenues over (under) Expenditures	\$ (2,500)	\$ 28,000		
<i>UPPER HICKORY NUT GORGE PARTI GRANT PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 208,750	\$ 208,750	100.0%
Expenditures:	32,000	208,750	\$ 208,750	100.0%
Net Revenues over (under) Expenditures	\$ (32,000)	\$ -		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2014</u>
<i>WINGATE UNIVERSITY PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 120,710	0.0%
Expenditures:	<u>-</u>	<u>-</u>	\$ 120,710	0.0%
Net Revenues over (under) Expenditures	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2014</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 344,060	\$ 2,454,632	\$ 5,128,604	47.9%
Expenditures:	<u>430,592</u>	<u>3,177,558</u>	\$ 5,128,604	62.0%
Net Revenues over (under) Expenditures	<u>\$ (86,532)</u>	<u>\$ (722,926)</u>		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	\$ 140,684	\$ 767,868	\$ 3,111,269	24.7%
Expenditures:	<u>308,952</u>	<u>1,001,621</u>	\$ 3,111,269	32.2%
Net Revenues over (under) Expenditures	<u>\$ (168,268)</u>	<u>\$ (233,753)</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 3,806	\$ 26,731	\$ 132,880	20.1%
Expenditures:	<u>1,583</u>	<u>17,534</u>	\$ 132,880	13.2%
Net Revenues over (under) Expenditures	<u>\$ 2,223</u>	<u>\$ 9,197</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 01/31/14**

<u>Fund(s)</u>	<u>01/01/14 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>01/31/14 Ending Cash Balance</u>
General	\$ 59,826,652.78	\$ 12,999,636.94	\$ (9,865,375.77)	\$ 62,960,913.95
Special Revenue	7,588,952.49	1,117,913.51	(1,889,451.23)	6,817,414.77
Capital Projects	9,420,779.45	-	(82,739.88)	9,338,039.57
Enterprise	5,546,930.09	526,378.99	(884,734.98)	5,188,574.10
Trust & Agency	<u>713,782.46</u>	<u>205,966.76</u>	<u>(295,885.26)</u>	<u>623,863.96</u>
Total	<u>\$ 83,097,097.27</u>	<u>\$ 14,849,896.20</u>	<u>\$ (13,018,187.12)</u>	
Total cash available as of 01/31/14				<u>\$ 84,928,806.35</u>