

REQUEST FOR BOARD ACTION

HENDERSON COUNTY  
BOARD OF COMMISSIONERS

**PUBLIC HEARING  
TO CONSIDER ECONOMIC DEVELOPMENT INCENTIVES FOR  
PROJECT HOT AND COLD  
6 January 2014 at 5:30 p.m.**

ATTACHMENT(S): Notice of Public Hearing as published

SUMMARY:

“Project Hot and Cold” is an economic development matter involving two companies, Clement Pappas NC LLC, and Graham Packaging Company, Inc.

Clement Pappas NC LLC is a manufacturing concern which operates in Henderson County. The Henderson County facility bottles various beverages. It is considering expanding its operation in Henderson County or other methods to insure a regular and continuous supply of the bottles in which certain of the beverages are packaged.

Graham Packaging Company, Inc., supplies the bottles used by Clement Pappas.

Under a joint proposal of the two companies seeking development incentives, the bottles to be used by Clement Pappas would be manufactured within Clement Pappas’ (newly expanded) Henderson County facility by Graham and Graham’s employees. Under the proposal, the public benefit to be derived from the capital project is a total taxable capital investment by Clement Pappas of at least \$580,358 in real property (not including any land acquisition costs), and \$1,877,951 by Clement Pappas and \$3,529,095 by Graham in new business personal property (equipment). The project would result in the creation of four new jobs with Clement Pappas, and eleven new jobs with Graham, all within Henderson County, at an average wage in excess of the average wage in Henderson County for full-time employment, plus other benefits. The requested incentives would last for a period of seven years. The first year’s contemplated incentive, if granted, would be not more than \$8,838.00 for Clement Pappas, and \$12,688.00 for Graham, based on the new investment, the number of new employees, and the Board’s incentives guidelines. The maximum amount of incentives to be considered in this grant over the seven years would be \$46,676.00 for Clement Pappas, and \$60,267.00 for Graham.

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to N.C. Gen. Stat. §158-7.1 that the Henderson County Board of Commissioners will hold a public hearing at a special meeting on January 6, 2014, at 5:30 p.m., or as soon thereafter as the Board can consider the matter, to consider the requests of Clement Pappas NC LLC ("Clement Pappas"), and Graham Packaging Company, Inc. ("Graham"), for economic development incentives for a joint project.

Clement Pappas is a manufacturing concern located inside the United States (and Henderson County) contemplating expansion at its site in Henderson County. Graham is a manufacturing concern located within the United States.

Under the joint project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by Clement Pappas of at least \$580,358 in real property (not including any land acquisition costs), and \$1,877,951 by Clement Pappas and \$3,529,095 by Graham in business personal property (equipment). The project would result in the creation of four new jobs with Clement Pappas, and eleven new jobs with Graham, all in Henderson County, at an average wage in excess of the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would last for a period of seven years. The first year's contemplated incentive, if granted, would be not more than \$8,838.00 for Clement Pappas, and \$12,688.00 for Graham, based on the new investment, the number of new employees, and the Board's incentives guidelines. The maximum amount of incentives to be considered in this grant over the seven years would be \$46,676.00 for Clement Pappas, and \$60,267.00 for Graham.

Henderson County will consider granting assistance toward actual start-up expenditures incurred in the investment of Clement Pappas and Graham.

If approved, the request would be funded through the general property tax revenue. The hearing will be held in the Commissioners Meeting Room of the Historic Courthouse, located at 1 Historic Courthouse Plaza, Hendersonville, NC. The public is invited to attend and comment.

Teresa L. Wilson, Clerk to the  
Henderson County Board of Commissioners

**TRIBUNE: Please publish the week of Christmas (i.e., before New Year's Day). Thanks!**