

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: April 1, 2013

SUBJECT: Financial Report – February 2013
Cash Balance Report – February 2013

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the February 2013 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of February:

Rescue Squad – payment of 3rd quarter non-profit contribution
Economic Development – payment of economic development incentives due to various companies
Interfund Transfers – approved transfer of funds to purchase the former Hendersonville Christian School property and to fund various capital projects approved by the Board

The YTD deficit in the Emergency Telephone System (911) Fund is due to an annual debt service payment made in August on the 911 Center expansion project financing and the purchase of approved technology capital outlay. Fund balance of \$271,713 was appropriated to cover expenditures in this Fund for FY2013.

The YTD deficit in the CDBG – Scattered Site Housing Fund, the CDBG – Mud Creek Grant Project Fund and the CDBG – Talley Drive Grant Project Fund is due to the timing difference between the expenditure of grant funds and subsequent reimbursement from the state.

The YTD deficit in the Immigration and Customs Enforcement (ICE) Fund is due to a timing delay in receiving payments – federal ICE revenues for February will not be received and posted until April 2013.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's February 2013 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the February 2013 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
February 28, 2013

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2013</u>
GENERAL FUND				
REVENUES				
Total Revenues	5,708,747	83,948,759	112,222,672	74.8%
EXPENDITURES				
Governing Body	17,461	184,608	352,937	52.3%
Dues/Non-Profit Contributions	4,353	325,312	483,695	67.3%
County Manager	18,315	158,030	305,107	51.8%
Administrative Services	28,168	248,527	407,167	61.0%
Human Resources	44,237	354,954	542,656	65.4%
Elections	32,182	506,804	797,089	63.6%
Finance	46,184	452,978	705,883	64.2%
County Assessor	89,555	1,039,376	1,706,312	60.9%
Tax Collector	29,685	256,599	446,301	57.5%
Legal	40,312	381,557	653,905	58.4%
Register of Deeds	27,617	283,547	472,076	60.1%
Central Services	155,971	1,400,921	2,328,269	60.2%
Garage	7,368	179,804	289,758	62.1%
Court Facilities	22,557	110,098	190,000	57.9%
Information Technology	80,944	1,213,204	1,800,895	67.4%
Sheriff	922,393	7,774,629	12,421,407	62.6%
Detention Center	286,569	2,433,256	4,230,795	57.5%
Emergency Management	13,854	184,898	340,778	54.3%
Fire Services	13,534	278,696	412,112	67.6%
Building Services	46,069	442,431	802,945	55.1%
Wellness Clinic	31,117	232,646	380,685	61.1%
Emergency Medical Services	477,530	2,943,502	4,343,768	67.8%
Animal Services	36,958	353,028	573,754	61.5%
Rescue Squad Contribution	500	82,932	110,360	75.1%
Forestry Services	5,548	40,086	65,899	60.8%
Soil & Water Conservation	19,557	234,575	360,061	65.1%
Utilities	16,571	141,637	278,282	50.9%
Planning	25,976	301,703	538,674	56.0%
Code Enforcement Services	12,642	161,251	258,887	62.3%
Cooperative Extension	19,916	190,520	321,326	59.3%
Economic Development	176,939	663,689	720,680	92.1%
Public Health	413,599	3,533,475	6,041,606	58.5%
Environmental Health	69,059	581,506	937,464	62.0%
H&CC Block Grant	0	319,837	768,216	41.6%
Medical Services - Autopsies	2,000	21,800	46,250	47.1%
Mental Health	0	353,709	528,612	66.9%
Rural Transportation Assist Program	13,087	98,031	267,294	36.7%
Social Services	1,553,835	11,808,377	18,997,008	62.2%
Juvenile Justice Programs	23,513	105,848	193,745	54.6%
Veterans Services	1,792	19,873	44,888	44.3%
Public Library	181,226	1,824,407	2,919,290	62.5%
Recreation	74,998	719,879	1,424,577	50.5%
Public Education	2,002,831	16,022,651	24,025,977	66.7%
Debt Service	595	6,735,967	14,462,119	46.6%
Non-Departmental	0	60	86,858	0.1%
Interfund Transfers	<u>1,052,865</u>	<u>3,419,121</u>	<u>3,836,305</u>	<u>89.1%</u>
Total Expenditures	8,139,982	69,120,339	112,222,672	61.6%
Net Revenues over (under) Expenditures	(2,431,235)	14,828,420		

<u>APPROPRIATIONS DETAIL</u>	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2013</u>
<i>SOCIAL SERVICES</i>				
Staff Operations	836,263	7,293,588	11,840,994	61.6%
DSS-Smartstart Program	57,375	326,318	535,741	60.9%
Federal & State Programs	658,686	4,171,713	6,563,273	63.6%
General Assistance	<u>1,511</u>	<u>16,758</u>	<u>57,000</u>	<u>29.4%</u>
Total Expenditures	1,553,835	11,808,377	18,997,008	62.2%
<i>EDUCATION</i>				
Schools Current/Capital Expense	1,766,666	14,133,333	21,200,000	66.7%
Blue Ridge Community College	<u>236,165</u>	<u>1,889,318</u>	<u>2,825,977</u>	<u>66.9%</u>
Total Expenditures	2,002,831	16,022,651	24,025,977	66.7%
<i>DEBT SERVICE</i>				
County Schools	574	4,931,971	8,869,418	55.6%
Blue Ridge Community College	0	490,780	1,616,429	30.4%
Henderson County	<u>21</u>	<u>1,313,216</u>	<u>3,976,272</u>	<u>33.0%</u>
Total Expenditures	595	6,735,967	14,462,119	46.6%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	16,667	133,333	200,000	66.7%
Public Transit Fund	12,055	96,438	144,657	66.7%
Capital Projects Fund	1,019,643	3,132,934	3,252,868	96.3%
Solid Waste Fund	4,500	56,416	74,416	75.8%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,364</u>	<u>0.0%</u>
Total Expenditures	1,052,865	3,419,121	3,836,305	89.1%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2013</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	16,667	133,333	200,000	66.7%
Expenditures:	<u>0</u>	<u>26,848</u>	200,000	13.4%
Net Revenues over (under) Expenditures	16,667	106,485		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	227,037	6,615,580	6,838,321	96.7%
Expenditures:	<u>1,181,003</u>	<u>4,048,741</u>	6,838,321	59.2%
Net Revenues over (under) Expenditures	(953,966)	2,566,839		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	54,205	434,218	650,291	66.8%
Expenditures:	<u>44,087</u>	<u>380,569</u>	650,291	58.5%
Net Revenues over (under) Expenditures	10,118	53,649		
<i>HENDERSON COUNTY TOURISM DEVELOPMENT AUTHORITY FUND</i>				
Revenues:	69,747	883,246	1,322,081	66.8%
Expenditures:	<u>85,785</u>	<u>708,117</u>	1,322,081	53.6%
Net Revenues over (under) Expenditures	(16,038)	175,129		
<i>CDBG - 2011 SCATTERED SITE HOUSING PROJECT FUND (Project to Date)</i>				
Revenues:	0	0	400,000	0.0%
Expenditures:	<u>0</u>	<u>6,500</u>	400,000	1.6%
Net Revenues over (under) Expenditures	0	(6,500)		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	42,783	303,236	879,001	34.5%
Expenditures:	<u>24,691</u>	<u>700,275</u>	879,001	79.7%
Net Revenues over (under) Expenditures	18,092	(397,039)		
<i>MUD CREEK GRANT PROJECT FUND (Project to Date)</i>				
Revenues:	0	104,342	255,681	40.8%
Expenditures:	<u>31,884</u>	<u>153,324</u>	255,681	60.0%
Net Revenues over (under) Expenditures	(31,884)	(48,982)		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	15,255	461,596	854,971	54.0%
Expenditures:	<u>5,717</u>	<u>323,578</u>	854,971	37.8%
Net Revenues over (under) Expenditures	9,538	138,018		

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<i>CAPITAL RESERVE FUND</i>				
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	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2013</u>
<i>CDBG - TALLEY DRIVE PROJECT FUND (Project to Date)</i>				
Revenues:	0	236,992	850,000	27.9%
Expenditures:	<u>10,517</u>	<u>289,846</u>	850,000	34.1%
Net Revenues over (under) Expenditures	(10,517)	(52,854)		
<i>IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND</i>				
Revenues:	39,275	361,126	843,908	42.8%
Expenditures:	<u>41,655</u>	<u>443,349</u>	843,908	52.5%
Net Revenues over (under) Expenditures	(2,380)	(82,223)		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT</u> <u>TO DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2013</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>SEIRRA NEVADA/ECONOMIC DEVELOPMENT PROJECT (Project to Date)</i>				
Revenues:	44,985	1,764,863	3,064,918	57.6%
Expenditures:	<u>277,539</u>	<u>1,762,514</u>	3,064,918	57.5%
Net Revenues over (under) Expenditures	(232,554)	2,349		
<i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i>				
Revenues:	0	6,000,125	6,000,000	100.0%
Expenditures:	<u>0</u>	<u>6,176</u>	6,000,000	0.1%
Net Revenues over (under) Expenditures	0	5,993,949		
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	0	45,680	1,574,000	2.9%
Expenditures:	<u>0</u>	<u>45,680</u>	1,574,000	2.9%
Net Revenues over (under) Expenditures	0	0		
<i>JACKSON PARK FACILITIES UPGRADE PROJECTS (Project to Date)</i>				
Revenues:	101,000	160,620	340,000	47.2%
Expenditures:	<u>101,000</u>	<u>160,620</u>	340,000	47.2%
Net Revenues over (under) Expenditures	0	0		
<i>HENDERSON COUNTY ATHLETICS & ACTIVITIES CENTER PROJECT (Project to Date)</i>				
Revenues:	8,166	924,664	1,927,000	48.0%
Expenditures:	<u>8,166</u>	<u>924,664</u>	1,927,000	48.0%
Net Revenues over (under) Expenditures	0	0		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2013</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	372,732	3,205,810	4,659,645	68.8%
Expenditures:	<u>331,589</u>	<u>2,976,136</u>	4,659,645	63.9%
Net Revenues over (under) Expenditures	41,143	229,674		
<i>CANE CREEK WATER & SEWER DISTRICT FUND</i>				
Revenues:	81,763	932,055	2,877,219	32.4%
Expenditures:	<u>54,395</u>	<u>793,860</u>	2,877,219	27.6%
Net Revenues over (under) Expenditures	27,368	138,195		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	3,307	30,822	45,755	67.4%
Expenditures:	<u>5,896</u>	<u>28,936</u>	45,755	63.2%
Net Revenues over (under) Expenditures	(2,589)	1,886		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 02/28/13**

<u>Fund(s)</u>	<u>02/01/13 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>02/28/13 Ending Cash Balance</u>
General	\$62,362,184.15	\$6,741,873.95	(\$8,310,281.46)	\$60,793,776.64
Special Revenue	7,151,833.13	772,497.29	(1,703,059.02)	6,221,271.40
Capital Projects	8,040,696.85	1,087,876.83	(1,924,440.68)	7,204,133.00
Enterprise	6,741,131.27	639,011.94	(471,639.48)	6,908,503.73
Trust & Agency	<u>876,590.18</u>	<u>202,422.95</u>	<u>(177,738.77)</u>	<u>901,274.36</u>
Subtotal	\$85,172,435.58	\$9,443,682.96	(\$12,587,159.41)	82,028,959.13
Bank Escrow Account Balances - Capital Project Funds:				<u>467,551.70</u>
Total cash available at 02/28/13				\$82,496,510.83