

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: March 4, 2013

SUBJECT: Housing Assistance Corporation – HOME Grant Application

PRESENTER: Hugh Lipham

ATTACHMENTS: Yes

1. Letter from Housing Assistance Corporation

SUMMARY OF REQUEST:

At the Board's February 4, 2013 meeting, the Board approved HOME applications for Housing Assistance Corporation and Henderson County Habitat for Humanity. After submitting the Hillcrest HOME application to the Asheville Regional Housing Consortium, staff for the Consortium made the recommendation that Housing Assistance Corporation consider changing the type of application from "Henderson County" to Community Housing Development Organization "CHDO".

The benefit of submitting a CHDO application to Housing Assistance is that when the funds are repaid by a client in the future, Housing Assistance can retain proceeds from the returned funds. These proceeds will support other future HOME eligible activities.

BOARD ACTION REQUESTED:

The Board is requested to approve the change in the application originally approved at the February 4, 2013 meeting from "Henderson County" to Community Housing Development Organization "CHDO".

Suggested Motion(s):

I move the Board approve the change in the application from "Henderson County" to Community Housing Development Organization "CHDO".



HOUSING ASSISTANCE

TO: Amy Brantley
FROM: Hugh Lipham
DATE: February 27, 2013
SUBJECT: HOME application change

After submitting the Hillcrest HOME application to the Asheville Regional Housing Consortium, the recommendation was made that Housing Assistance might consider changing the type of application from “Henderson County” to Community Housing Development Organization “CHDO”.

The benefit of submitting a CHDO application to Housing Assistance is that when the funds are repaid by a client in the future, Housing Assistance can retain proceeds from the returned funds. These proceeds will support other future HOME eligible activities.

If the funds were not CHDO funds, they would have to be submitted back to the general pool of funds to be distributed to other Consortium members applying for funds.

A second benefit of the CHDO funds remaining with Housing Assistance is the funds will contribute to the organization’s sustainability. Since Housing Assistance operates within a defined geographic region, the benefits of the proceeds from CHDO activities will remain in the region.

In certain circumstances, such as when Housing Assistance is applying for two projects, it may decide to apply for one as CHDO and the other as Henderson County. This year, however, only one application has been submitted.

Housing Assistance appreciates the support of Henderson County for this and other applications submitted in the past and we look forward to submitting future applications through the County.