

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: March 4, 2013

SUBJECT: Financial Report – January 2013
Cash Balance Report – January 2013

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the January 2013 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of January:

- Dues/Non-Profit Contributions – payment of 3rd quarter non-profit contributions
- Elections – poll workers paid for working the November election
- Fire Services – annual payment of worker's compensation premium for all fire departments
- Emergency Medical Services – purchase of two new ambulances and emergency medical equipment
- Rescue Squad – payment of 3rd quarter non-profit contribution
- Soil & Water Conservation – payment of state grant funds for a stormwater wetlands construction project
- Economic Development – payment of economic development incentives due to various companies
- Interfund Transfers – approved transfer of funds to purchase the Boyd Dealership property

The YTD deficit in the Emergency Telephone System (911) Fund is due to an annual debt service payment made in August on the 911 Center expansion project financing and the purchase of approved technology capital outlay. Fund balance of \$271,713 was appropriated to cover expenditures in this Fund for FY2013.

The YTD deficit in the CDBG – Scattered Site Housing Fund, the CDBG – Mud Creek Grant Project Fund and the CDBG – Talley Drive Grant Project Fund is due to the timing difference between the expenditure of grant funds and subsequent reimbursement from the state.

The YTD deficit in the Immigration and Customs Enforcement (ICE) Fund is due to a timing delay in receiving payments – federal ICE revenues for January will not be received and posted until March 2013.

The YTD deficit in the Sierra Nevada/Economic Development Project Fund will be reimbursed from three approved grant funding sources (CDBG, Golden Leaf Foundation, Rural Development Center) for this project.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's January 2013 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the January 2013 County Financial Report and Cash Balance Report as presented.