REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE:	July 18, 2012
SUBJECT:	Budget Amendment
PRESENTER:	Steve Wyatt
ATTACHMENTS:	Yes 1. Budget Amendment

SUMMARY OF REQUEST:

The Partnership for Economic Development recently incurred \$42,697.25 in costs associated with the former County Fairgrounds Property. To reimburse the Partnership for those expenses, the Board is requested to consider a budget amendment appropriating fund balance for this reimbursement.

BOARD ACTION REQUESTED:

The Board is requested to approve the attached budget amendment appropriating \$42,698 from fund balance for reimbursement to the Partnership for Economic Development.

Suggested Motion:

I move the Board approve the attached budget amendment appropriating \$42,698 from fund balance for reimbursement to the Partnership for Economic Development.

LINE-ITEM TRANSFER REQUEST HENDERSON COUNTY



Department: Economic Development

Please make the following line-item transfers:

What expense line-item is to be increased?

Line-Item Description	Amount
Partnership for Econ Development	\$ 42,698
	-

What expense line-item is to be decreased? Or what additional revenue is now expected?

Account 114990 - 401000	Line-Item Description Fund Balance Appropriated	Amount \$ 42,698

Justification: Please provide a brief justification for this line-item transfer request. Fund balance appropriated to reimburse the Partnership for Economic Development for funds expended related to Phase I and II work on the former WNC Fairgrounds property. Approved by the BOC 7/18/12

	7/18/12	
Authorized by Department Head	Date	For Budget Use Only
Authorized by Budget Office	Date	Batch #
Authorized by Budget Onice	Date	BA #
		Batch Date
Authorized by County Manager	Date	