

# REQUEST FOR BOARD ACTION

## HENDERSON COUNTY BOARD OF COMMISSIONERS

**MEETING DATE:** June 20, 2012

**SUBJECT:** Budget Amendment for the Economic Development Fund Regarding Infrastructure at Ferncliff Industrial Park/Sierra Nevada Brewing Facility

**PRESENTER:** Anthony W. Starr, AICP, Planning Director

**ATTACHMENTS:** 1. Budget Amendment Forms

### **SUMMARY OF REQUEST:**

Henderson County anticipates receiving funds from the N.C. Department of Commerce and the N.C. Rural Center (NCRC) to construct water and sewer infrastructure to Ferncliff Industrial Park. The County also anticipates receiving funds from the NCRC to construct on-site water and sewer infrastructure for the Sierra Nevada facility.

The Ferncliff Park project includes extending about 6,500 linear feet (LF) of waterline and 950 LF of sewer line to the Ferncliff Industrial Park and Sierra Nevada Brewing facility site (total cost estimated at \$533,150). This project will be funded by a Community Development Block Grant (CDBG) and the NCRC. The Sierra Nevada Brewing Company will provide the local match funding.

The Sierra Nevada on-site project includes constructing 5,600 LF of private waterline and 2,000 LF of private sewer line using funds from NCRC and Sierra Nevada Brewing (total cost estimated at \$406,768). The Sierra Nevada Brewing Company will provide the local match funding (50%).

This proposed budget amendment modifies the FY13 Budget for the Economic Development Fund to reflect the anticipated revenues and expenses associated with extending water and sewer infrastructure (see attached forms). The budget is divided into separate projects for grant purposes.

### **BOARD ACTION REQUESTED:**

Staff requests that the Board approve proposed budget amendments.

#### **Suggested Motion:**

*I move that the Board approve the proposed budget amendment for the FY13 Economic Development Fund as attached.*

**LINE-ITEM TRANSFER REQUEST  
HENDERSON COUNTY**



**Department:** Economic Development Fund - 37 (Ferncliff Public W/S)

*Please make the following line-item transfers:*

**What expense line-item is to be increased?**

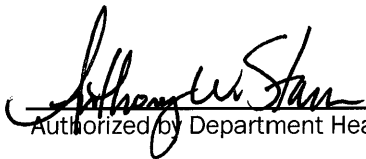
Account	Line-Item Description	Amount
<u>375498-538107-0612</u>	<u>Engineering</u>	<u>\$ 38,822</u>
<u>375498-539000-0612</u>	<u>Contracted Services (Legal/Admin)</u>	<u>\$ 19,843</u>
<u>375498-555006-0612</u>	<u>Water &amp; Sewer Infrastructure</u>	<u>\$ 474,485</u>
_____	_____	_____

**What expense line-item is to be decreased? Or what additional revenue is now expected?**

Account	Line-Item Description	Amount
<u>374498-492005</u>	<u>Private Developer Contribution</u>	<u>\$ 26,658</u>
<u>374498-451102</u>	<u>CDBG Revenues</u>	<u>\$ 373,204</u>
<u>374498-454009</u>	<u>NC Rural Center Revenues</u>	<u>\$ 133,288</u>
_____	_____	_____

**Justification:** *Please provide a brief justification for this line-item transfer request.*

This budget amendment for FY13 provides the necessary funds to extend public water and sewer service to the Ferncliff Industrial Park which will serve the new Sierra Nevada Brewing Facility.

  
Authorized by Department Head

6.7.2012  
Date

\_\_\_\_\_  
Authorized by Budget Office

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized by County Manager

\_\_\_\_\_  
Date

**For Budget Use Only**

Batch # \_\_\_\_\_

Batch Date \_\_\_\_\_

**LINE-ITEM TRANSFER REQUEST  
HENDERSON COUNTY**



**Department:** Economic Development Fund - 37 (Sierra Nevada On-site W/S)

*Please make the following line-item transfers:*

**What expense line-item is to be increased?**

Account	Line-Item Description	Amount
<u>375498-538107-0712</u>	<u>Engineering</u>	<u>\$ 29,619</u>
<u>375498-539000-0712</u>	<u>Contracted Services (Legal/Admin)</u>	<u>\$ 15,139</u>
<u>375498-555006-0712</u>	<u>Water &amp; Sewer Infrastructure</u>	<u>\$ 362,010</u>
_____	_____	_____

**What expense line-item is to be decreased? Or what additional revenue is now expected?**

Account	Line-Item Description	Amount
<u>374498-492005</u>	<u>Private Developer Contribution</u>	<u>\$ 203,384</u>
<u>374498-454009</u>	<u>NC Rural Center Revenues</u>	<u>\$ 203,384</u>
_____	_____	_____
_____	_____	_____

**Justification:** *Please provide a brief justification for this line-item transfer request.*

This budget amendment for FY13 provides for the construction of on-site water and sewer infrastructure associated with the Sierra Nevada Brewing Facility in Ferncliff Industrial Park.

*Anthony W. Stan*  
Authorized by Department Head

6.7.2012  
Date

\_\_\_\_\_  
Authorized by Budget Office

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized by County Manager

\_\_\_\_\_  
Date

<b>For Budget Use Only</b>	
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