

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: May 7, 2012
SUBJECT: Financial Update – Quarter Ended March 31, 2012
PRESENTER: J. Carey McLelland, Finance Director
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Staff is presenting to the Board of Commissioners an update on the County's financial position as of the quarter ended March 31, 2012 as information only. Staff will also update the Board on the school system's capital outlay expenditures to date.

BOARD ACTION REQUESTED:

No Board action requested.

Motion Suggested:

No motion suggested.

**HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of March 31, 2012**

	<u>Current Year Budget</u>	<u>Year-To- Date Actual</u>	<u>Prior Year-To- Date Actual</u>	<u>Current Budget Balance Remaining</u>	
REVENUES:					
DPI School Bus Replacements	\$ 153,662	\$153,662	\$ -	\$ -	
County Appropriation	1,000,000	151,046	298,646	848,954	
Contributions and Donations	-	6,000	9,750	(6,000)	
Fund Balance Appropriated	-	-	78,939	-	
TOTAL REVENUES	<u>\$1,153,662</u>	<u>\$310,708</u>	<u>\$387,335</u>	<u>\$ 842,954</u>	
<i>% of BUDGET</i>		<i>26.93%</i>	<i>66.42%</i>	<i>73.07%</i>	
	<u>Current Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To- Date</u>	<u>Purchase Orders Outstanding</u>	<u>Budget Balance Remaining</u>
EXPENDITURES:					
<u>Category I - Land and Buildings</u>					
Roof/Ceiling Repair	\$ 232,746	\$ -	\$ 7,058	\$ -	\$ 232,746
Building Repair/Refurbishment	-	-	41,397	-	-
Diesel Storage Tank Replacement	-	-	5,627	-	-
Carpet and Tile Replacement	65,000	44,650	-	12,550	7,800
Paving/Concrete Repair	-	-	219,474	-	-
Wood Floor Repair	-	-	22,950	-	-
Window Replacement	83,013	57,605	-	-	25,408
Fire Alarm Repair/Replacement	17,850	7,800	-	-	10,050
Sewer Projects	45,000	-	-	-	45,000
HVAC Projects	129,675	9,460	-	-	120,215
Lighting Projects	281,241	25,301	-	-	255,940
Wiring/Electrical Projects	116,975	81,620	-	-	35,355
Architect/Engineering Fees	36,000	22,570	-	13,430	-
TOTAL CATEGORY I	<u>\$1,007,500</u>	<u>\$249,006</u>	<u>\$296,506</u>	<u>\$ 25,980</u>	<u>\$ 732,514</u>
<i>% of BUDGET</i>		<i>24.72%</i>	<i>59.49%</i>	<i>2.58%</i>	<i>72.71%</i>
<u>Category II-Furnishings and Equipment</u>					
Furniture	\$ -	\$ -	\$ 5,827	\$ -	\$ -
TOTAL CATEGORY II	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,827</u>	<u>\$ -</u>	<u>\$ -</u>
<i>% of BUDGET</i>			<i>99.98%</i>		
<u>Category III-Vehicles</u>					
Vehicles & Moving Equipment	\$ 153,662	\$153,662	\$ 78,939	\$ 478,511	\$ (478,511)
TOTAL CATEGORY III	<u>\$ 153,662</u>	<u>\$153,662</u>	<u>\$ 78,939</u>	<u>\$ 478,511</u>	<u>\$ (478,511)</u>
<i>% of BUDGET</i>		<i>100.00%</i>	<i>100.00%</i>	<i>311.40%</i>	
<u>Non-Programmed Charges</u>					
Sales Tax Refund	\$ (7,500)	\$ -	\$ -	\$ -	\$ (7,500)
TOTAL NON-PROGRAMMED CHARGES	<u>\$ (7,500)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,500)</u>
<i>% of BUDGET</i>		<i>0.00%</i>	<i>0.00%</i>	<i>0.00%</i>	
TOTAL EXPENDITURES	<u>\$1,153,662</u>	<u>\$402,668</u>	<u>\$381,272</u>	<u>\$ 504,491</u>	<u>\$ 246,503</u>
<i>% of BUDGET</i>		<i>34.90%</i>	<i>65.38%</i>	<i>43.73%</i>	<i>21.37%</i>
EXCESS OF EXPENDITURES OVER REVENUES			<u>\$ (91,960)</u>	<u>\$ 6,063</u>	