

REQUEST FOR BOARD ACTION

HENDERSON COUNTY  
BOARD OF COMMISSIONERS

**PUBLIC HEARING TO CONSIDER  
PROJECT PMA  
ECONOMIC DEVELOPMENT INCENTIVES REQUEST  
21 March 2012 at 9:00 a.m.**

SUMMARY:

A public hearing has been scheduled on 21 March 2012 in the above matter. This hearing was properly advertised in The Hendersonville Tribune.

“Project PMA” involves a manufacturing concern currently operating outside Henderson County contemplating a new operation in Henderson County.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by Project PMA Company of at least \$300,000.00 in business personal property (equipment). The project would result in the creation of three (3) new jobs, at an average wage in excess of the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would last for a period of five years. The first year’s contemplated incentive, if granted, would be not more than \$1,078.60, based on the new investment, the number of new employees, and the Board’s incentives guidelines. The maximum amount of incentives to be considered in this grant over the five years would be \$4,237.00

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

SUGGESTED MOTION:

If the Board is so inclined at the conclusion of the hearing, the following motion is suggested:

***I move that the Board grant economic development incentives to the Project PMA company, in an amount, as set by this Board’s guidelines, to be paid over five years, with the first year not to exceed \$1,078.60, and the five year total not to exceed \$4,237.00.***