



FY 2011-2012 Mid-Year Financial Update

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- FY 2011-2012 Expenditures
 - FY 2011-2012 Revenues
 - FY 2011-2012 Sales Tax Collections

FY 2011-2012 County Expenditures

County Department	BOC Adopted	Expenditure Revisions (As of 12.31.11)	Total Revised Budget	\$ Expended (As of 12.31.11)	% Expended (As of 12.31.11)
Governing Body	\$ 350,590	\$ 4,000	\$ 354,590	\$ 161,817	45.6%
Dues & Non-Profits	\$ 355,581	\$ 16,833	\$ 372,414	\$ 181,542	48.7%
County Administration	\$ 721,115	\$ -	\$ 721,115	\$ 341,849	47.4%
Human Resources	\$ 451,234	\$ -	\$ 451,234	\$ 228,489	50.6%
Elections	\$ 734,085	\$ 1,106	\$ 735,191	\$ 219,235	29.8%
Finance	\$ 630,064	\$ -	\$ 630,064	\$ 310,028	49.2%
Assessor	\$ 1,689,174	\$ -	\$ 1,689,174	\$ 687,554	40.7%
Tax Collections	\$ 425,320	\$ 6,219	\$ 431,539	\$ 214,072	49.6%
Legal	\$ 638,003	\$ -	\$ 638,003	\$ 286,454	44.9%
Register of Deeds	\$ 739,276	\$ 102,720	\$ 841,996	\$ 249,905	29.7%
Engineering & Facility Serv.	\$ 2,442,577	\$ 12,400	\$ 2,454,977	\$ 1,148,056	46.8%
Court Facilities	\$ 190,000	\$ -	\$ 190,000	\$ 48,719	25.6%
Information Technology	\$ 1,760,946	\$ 85,000	\$ 1,845,946	\$ 839,531	45.5%

FY 2011-2012 County Expenditures

County Department	BOC Adopted	Expenditure Revisions (As of 12.31.11)	Total Revised Budget	\$ Expended (As of 12.31.11)	% Expended (As of 12.31.11)
Sheriff	\$ 11,773,419	\$ 455,700	\$ 12,229,119	\$ 6,141,794	50.2%
Detention Facility	\$ 4,132,300	\$ -	\$ 4,132,300	\$ 1,939,723	46.9%
Emergency Management	\$ 198,355	\$ 76,997	\$ 275,352	\$ 111,568	40.5%
Fire Marshal	\$ 370,190	\$ 675	\$ 370,865	\$ 141,336	38.1%
Building Services	\$ 792,746	\$ 17,729	\$ 810,475	\$ 389,469	48.1%
Wellness Clinic	\$ 376,544	\$ -	\$ 376,544	\$ 187,443	49.8%
Emergency Medical Services	\$ 3,893,331	\$ -	\$ 3,893,331	\$ 1,870,706	48.0%
Animal Services	\$ 508,475	\$ 2,573	\$ 511,048	\$ 209,984	41.1%
CJPP	\$ 96,588	\$ -	\$ 96,588	\$ 51,055	52.9%
Rescue Squad	\$ 98,650	\$ -	\$ 98,650	\$ 75,113	76.1%
Property Addressing	\$ 59,751	\$ -	\$ 59,751	\$ 31,745	53.1%
Forestry Services	\$ 65,899	\$ -	\$ 65,899	\$ 6,812	10.3%
Soil & Water Conservation	\$ 260,257	\$ 96,000	\$ 356,257	\$ 143,871	40.4%

FY 2011-2012 County Expenditures

County Department	BOC Adopted	Expenditure Revisions (As of 12.31.11)	Total Revised Budget	\$ Expended (As of 12.31.11)	% Expended (As of 12.31.11)
Utilities	\$ 215,212	\$ -	\$ 215,212	\$ 95,047	44.2%
Planning	\$ 471,417	\$ -	\$ 471,417	\$ 206,350	43.8%
Code Enforcement	\$ 243,826	\$ -	\$ 243,826	\$ 106,367	43.6%
Cooperative Extension	\$ 321,326	\$ -	\$ 321,326	\$ 136,376	42.4%
Economic Development	\$ 505,573	\$ -	\$ 505,573	\$ 239,559	47.4%
Public Health	\$ 5,797,204	\$ 73,490	\$ 5,870,694	\$ 2,572,982	43.8%
Environmental Health	\$ 889,896	\$ -	\$ 889,896	\$ 427,400	48.0%
Home/Community Care Grant	\$ 753,676	\$ -	\$ 753,676	\$ 361,058	47.9%
Medical Services	\$ 46,250	\$ -	\$ 46,250	\$ 14,500	31.4%
Mental Health	\$ 528,612	\$ -	\$ 528,612	\$ 235,806	44.6%
ROAP (Rural Operating Assistance)	\$ 267,294	\$ -	\$ 267,294	\$ 59,508	22.3%
Social Services	\$ 11,584,245	\$ 13,493	\$ 11,597,738	\$ 5,394,499	46.5%
DSS – Smart Start	\$ 492,740	\$ -	\$ 492,740	\$ 259,612	52.7%

FY 2011-2012 County Expenditures

County Department	BOC Adopted	Expenditure Revisions (As of 12.31.11)	Total Revised Budget	\$ Expended (As of 12.31.11)	% Expended (As of 12.31.11)
DSS – Federal & State	\$ 7,198,736	\$ 358,440	\$ 7,557,176	\$ 3,359,628	44.5%
DSS – General Assistance	\$ 57,000	\$ -	\$ 57,000	\$ 15,388	27.0%
Juvenile Justice Grant	\$ 209,672	\$ -	\$ 209,672	\$ 65,756	31.4%
Veteran's Services	\$ 25,209	\$ -	\$ 25,209	\$ 12,254	48.6%
Public Library	\$ 2,734,186	\$ 44,510	\$ 2,778,696	\$ 1,318,515	47.5%
Recreation	\$ 1,408,091	\$ 2,161	\$ 1,410,252	\$ 502,281	35.6%
County Debt Service	\$ 3,920,511	\$ -	\$ 3,920,511	\$ 2,084,941	53.2%
Non-Departmental	\$ 254,000	\$ (80,175)	\$ 173,825	\$ -	0.0%
Transfers to Other Funds	\$ 343,817	\$ -	\$ 343,817	\$ 171,908	50.0%
TOTAL	\$ 72,022,963	\$1,289,871	\$ 73,312,834	\$ 33,857,605	46.2%

FY 2011-2012 Education Expenditures

	BOC Adopted	Expenditure Revisions (As of 12.31.11)	Total Revised Budget	\$ Expended (As of 12.31.11)	% Expended (As of 12.31.11)
HC Public School System					
□ Current Expense	\$ 18,561,999	\$ -	\$ 18,561,999	\$ 9,281,000	50.0%
□ Capital Expense	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 63,085	6.3%
□ Debt Service	\$ 9,567,197	\$ -	\$ 9,567,197	\$ 4,896,765	51.2%
TOTAL	\$ 29,129,196	\$ -	\$ 29,129,196	\$ 14,240,849	48.9%

Blue Ridge Comm. College					
□ Operational Expenses	\$ 2,151,102	\$ -	\$ 2,151,102	\$ 1,075,551	50.0%
□ Capital Expense	\$ 90,724	\$ -	\$ 90,724	\$ 45,362	50.0%
□ Debt Service	\$ 1,653,247	\$ -	\$ 1,653,247	\$ 509,539	30.8%
TOTAL	\$ 3,895,073	\$ -	\$ 3,895,073	\$ 1,630,452	41.9%

FY 2011-2012 Total Expenditures

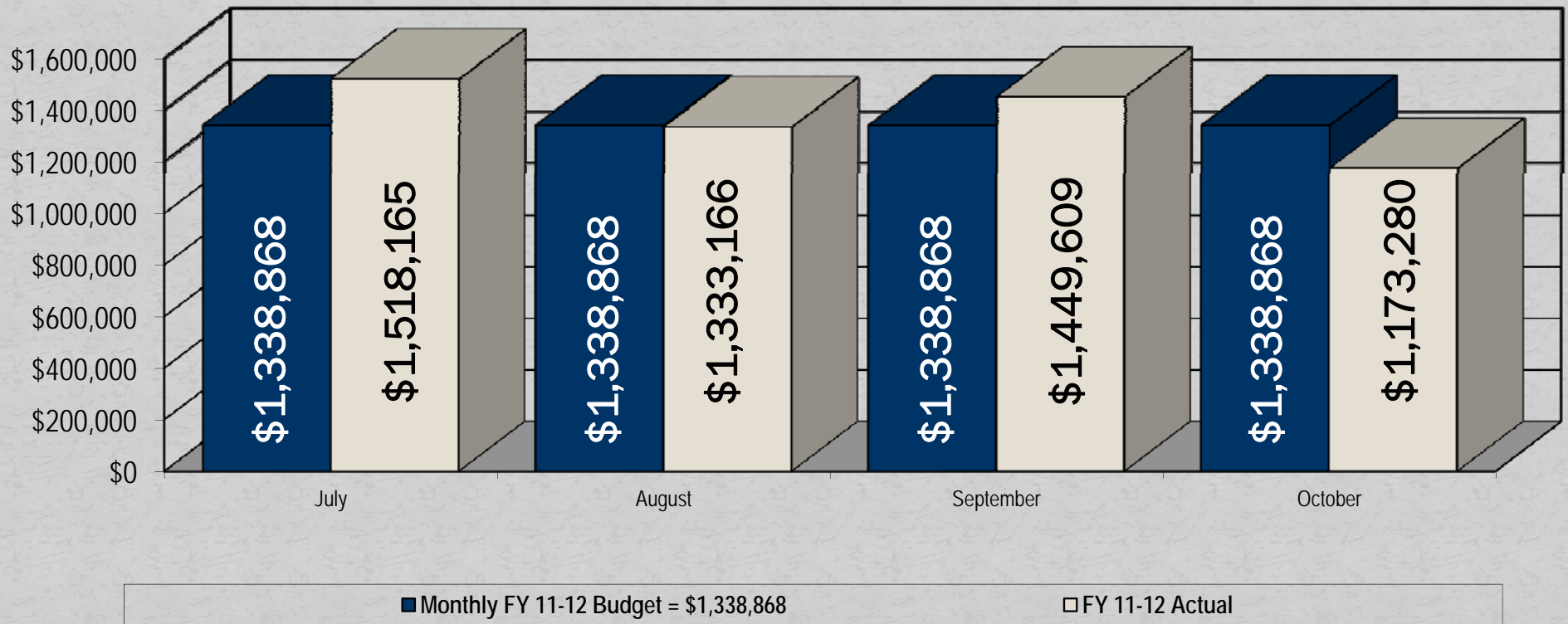
	BOC Adopted	Expenditure Revisions (As of 12.31.11)	Total Revised Budget	\$ Expended (As of 12.31.11)	% Expended (As of 12.31.11)
GENERAL FUND TOTAL	\$105,047,232	\$1,289,871	\$106,337,103	\$ 49,728,906	46.8%

FY 2011-2012 Revenues

Revenue Source	BOC Adopted	Revisions (As of 12.31.11)	Total Revised Budget	\$ Received (As of 12.31.11)	% Received (As of 12.31.11)
Ad Valorem Taxes – Current Year	\$ 58,743,127	\$ -	\$ 58,743,127	\$ 47,166,094	80.3%
Ad Valorem Taxes – Prior Years	\$ 1,745,000	\$ -	\$ 1,745,000	\$ 1,381,428	79.2%
Local Option Sales Taxes	\$ 16,066,421	\$ -	\$ 16,066,421	\$ 4,300,940	26.8%
Other Taxes and Licenses	\$ 709,880	\$ -	\$ 709,880	\$ 233,525	32.9%
Unrestricted Intergovernmental	\$ 82,000	\$ -	\$ 82,000	\$ 57,632	70.3%
Restricted Intergovernmental	\$ 17,517,405	\$ 999,666	\$ 18,517,071	\$ 8,306,778	44.9%
Permits and Fees	\$ 1,039,470	\$ -	\$ 1,039,470	\$ 533,224	51.3%
Sales and Services	\$ 4,788,556	\$ 25,055	\$ 4,813,611	\$ 1,853,700	38.5%
Investment Earnings	\$ 275,000	\$ -	\$ 275,000	\$ 100,001	36.4%
Other Revenues	\$ 520,820	\$ 56,597	\$ 577,417	\$ 391,685	67.8%
Transfers from Other Funds	\$ 365,362	\$ -	\$ 365,362	\$ 61,107	16.7%
Total General Fund Revenues	\$101,853,041	\$1,081,318	\$102,934,359	\$ 64,386,115	62.6%
Fund Balance Appropriated	\$ 3,194,191	\$ 208,553	\$ 3,402,744	\$ -	0.00%

FY 2011-2012 Sales Tax Revenues

- Local Option Sales Tax = \$ 16,066,421
- Year to Date Variance = \$ 118,748
- * Municipality hold harmless payments resulting from Medicaid Relief paid out of Article 39 Sales Tax Receipts



Capital Reserve Fund

Capital Reserve Fund established in FY 2007		Deposit/ Appropriation	Running Balance
FY2007	Deposit - Sale of Land Development Building	\$ 1,337,195	\$ 1,337,195
FY2008	Deposit - Transfer from General Fund	\$ 1,400,000	\$ 2,737,195
FY2009	Appropriation - Detention Center Generator	\$ (300,000)	\$ 2,437,195
FY2010	Deposit - Transfer from General Fund	\$ 772,677	\$ 3,209,872
	Appropriation – Compressed Natural Gas Project	\$ (35,000)	\$ 3,174,872
FY2011	Appropriation – Parks and Recreation projects	\$ (750,000)	\$ 2,424,872
	Appropriation – Tuxedo Mill Demolition	\$ (146,724)	\$ 2,278,148
	Appropriation – Law Enforcement Center	\$ (1,058,347)	\$ 1,219,801
	Deposit - Progress Energy	\$ 8,500	\$ 1,228,301
	Boyd Property	\$ (750,000)	\$ 478,301
	Boyd Property Phase II Assessment	\$ (13,820)	\$ 464,481
FY2012	Deposit – Sale of Nuckolls Building	\$ 700,000	\$ 1,164,481

DISCUSSION