

Capital Financing Debt Schedules



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- Outstanding Debt Principal Education
 - Outstanding Debt Principal County
 - Retiring Current Debt Service Education
 - Retiring Current Debt Service County

Outstanding Debt Principal - Education

HC Public Schools	6.30.2012	6.30.2013	6.30.2014	6.30.2015	6.30.2016	6.30.2017
2010 Refinancing Bonds	\$ 12,727,941	\$ 10,807,453	\$ 8,891,149	\$ 6,974,845	\$ 5,058,541	\$ 3,368,176
2010 Apple Valley/North High	\$ 5,328,175	\$ 4,662,153	\$ 3,996,131	\$ 3,330,109	\$ 2,664,087	\$ 1,998,066
2010 School QZABs - Repairs	\$ 1,446,000	\$ 1,265,250	\$ 1,084,500	\$ 903,750	\$ 723,000	\$ 542,250
2009 School QSCBs - Repairs	\$ 3,416,320	\$ 2,989,280	\$ 2,562,240	\$ 2,135,200	\$ 1,708,160	\$ 1,281,120
2008 Hillandale/Mills River	\$ 24,685,714	\$ 22,857,143	\$ 21,028,571	\$ 19,200,000	\$ 17,371,429	\$ 15,542,857
2006 Sugarloaf Elementary	\$ 11,303,500	\$ 10,495,050	\$ 9,686,600	\$ 8,878,150	\$ 8,069,700	\$ 7,261,250
2005 Dana Elementary	\$ 8,923,200	\$ 8,236,800	\$ 7,550,400	\$ 6,864,000	\$ 6,177,600	\$ 5,491,200
2002 School QZAB's	\$ 1,035,152	\$ 823,610	\$ -	\$ -	\$ -	\$ -
TOTAL HC PUBLIC SCHOOLS	\$ 68,866,002	\$ 62,136,739	\$ 54,799,591	\$ 48,286,054	\$ 41,772,517	\$ 35,484,919

BRCC	6.30.2012	6.30.2013	6.30.2014	6.30.2015	6.30.2016	6.30.2017
2010 Repair & Renovations	\$ 1,551,825	\$ 1,357,847	\$ 1,163,869	\$ 969,891	\$ 775,913	\$ 581,934
2006 Technology Building	\$ 11,609,000	\$ 10,778,700	\$ 9,948,400	\$ 9,118,100	\$ 8,287,800	\$ 7,457,500
TOTAL BRCC	\$ 13,160,825	\$ 12,136,547	\$ 11,112,269	\$ 10,087,991	\$ 9,063,713	\$ 8,039,434

Outstanding Debt Principal - Education

HC Public Schools	6.30.2018	6.30.2019	6.30.2020	6.30.2021	6.30.2022	6.30.2023
2010 Refinancing Bonds	\$2,435,129	\$1,510,449	\$0	\$0	\$0	\$0
2010 Apple Valley/North High	\$1,332,044	\$666,022	\$0	\$0	\$0	\$0
2010 School QZABs - Repairs	\$361,500	\$180,750	\$0	\$0	\$0	\$0
2009 School QSCBs - Repairs	\$854,080	\$427,040	\$0	\$0	\$0	\$0
2008 Hillandale/Mills River	\$13,714,286	\$11,885,714	\$10,057,143	\$8,228,571	\$6,400,000	\$4,571,429
2006 Sugarloaf Elementary	\$6,452,800	\$5,646,200	\$4,839,600	\$4,033,000	\$3,226,400	\$2,419,800
2005 Dana Elementary	\$4,804,800	\$4,118,400	\$ 3,432 000	\$2,745,600	\$2,059,200	\$1,372,800
2002 School QZAB's	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL HC PUBLIC SCHOOLS	\$29,954,639	\$24,434,575	\$18,328,743	\$15,007,171	\$11,685,600	\$8,364,029

BRCC	6.30.2018	6.30.2019	6.30.2020	6.30.2021	6.30.2022	6.30.2023
2010 Repair & Renovations	\$387,956	\$ 193,978	\$0	\$0	\$0	\$0
2006 Technology Building	\$6,627,200	\$5,798,800	\$4,970,400	\$4,142,000	\$3,313,600	\$2,485,200
TOTAL BRCC	\$7,015,156	\$5,992,778	\$4,970,400	\$4,142,000	\$3,313,600	\$2,485,200

Outstanding Debt Principal - County

	6.30.2012	6.30.2013	6.30.2014	6.30.2015	6.30.2016	6.30.2017
2010 Refinancing Bonds	\$997,381	\$846,888	\$696,724	\$546,559	\$396,395	\$263,935
2010 LEC/Court Services	\$7,000,000	\$6,500,000	\$6,000,000	\$5,500,000	\$5,000,000	\$4,500,000
Detention Center	\$3,208,000	\$2,730,000	\$2,257,000	\$1,789,000	\$1,329,000	\$877,000
Historic Courthouse	\$7,637,500	\$7,091,250	\$6,545,000	\$5,998,750	\$5,452,500	\$4,906,250
Human Services Building	\$9,666,800	\$8,923,200	\$8,179,600	\$7,436,000	\$6,006,000	\$5,948,800
6 th Avenue Clubhouse	\$111,961	\$82,822	\$52,254	\$20,187	\$0	\$0
E911 Center Project	\$233,274	\$118,869	\$0	\$0	\$0	\$0
New Vehicles	\$184,962	\$124,398	\$62,751	\$0	\$0	\$0
TOTAL COUNTY	\$29,039,878	\$26,417,427	\$23,793,329	\$21,290,496	\$18,183,895	\$16,495,985

GRAND TOTAL	\$ 111,066,705	\$ 100,690,713	\$ 89,705,189	\$ 79,664,541	\$ 69,020,125	\$ 60,020,338
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FY DEBT PRINCIPAL REDUCTION	\$ (10,375,992)	\$ (10,985,524)	\$ (10,040,648)	\$ (10,644,416)	\$ (8,999,787)	
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Outstanding Debt Principal - County

	6.30.2018	6.30.2019	6.30.2020	6.30.2021	6.30.2022	6.30.2023
2010 Refinancing Bonds	\$190,820	\$118,361	\$47,541	\$0	\$0	\$0
2010 LEC/Court Services	\$4,000,000	\$3,500,000	\$3,000,000	\$2,500,000	\$2,000,000	\$1,500,000
Detention Center	\$434,000	\$0	\$0	\$0	\$0	\$0
Historic Courthouse	\$4,360,000	\$3,815,000	\$3,270,000	\$2,725,000	\$2,180,000	\$1,635,000
Human Services Building	\$5,205,200	\$4,461,600	\$3,718,000	\$2,974,400	\$2,230,800	\$1,487,200
6 th Avenue Clubhouse	\$0	\$0	\$0	\$0	\$0	\$0
E911 Center Project	\$0	\$0	\$0	\$0	\$0	\$0
New Vehicles	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL COUNTY	\$14,190,020	\$11,894,961	\$10,035,541	\$8,199,400	\$6,410,800	\$4,622,200

GRAND TOTAL	\$ 51,159,815	\$ 42,322,314	\$ 33,334,684	\$ 27,348,571	\$ 21,410,000	\$ 15,471,429
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DEBT PRINCIPAL REDUCTION	\$ (8,860,523)	\$ (8,837,501)	\$ (8,987,630)	\$ (5,986,113)	\$ (5,938,571)	\$ (5,938,571)
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Retiring Debt Service - Education

HC Public Schools	6.30.2012	6.30.2013	6.30.2014	6.30.2015	6.30.2016	6.30.2017
2010 Refinancing Bonds	\$2,442,304	\$2,367,702	\$2,299,418	\$2,225,800	\$2,149,148	\$1,851,074
2010 Apple Valley/North High	\$839,916	\$827,532	\$815,710	\$799,892	\$780,911	\$759,431
2010 School QZABs - Repairs	\$269,571	\$259,702	\$249,833	\$239,964	\$230,095	\$220,226
2009 School QSCBs - Repairs	\$498,911	\$490,925	\$482,940	\$474,954	\$466,968	\$458,983
2008 Hillandale/Mills River	\$2,797,897	\$2,729,874	\$2,661,851	\$2,593,829	\$2,525,806	\$2,457,783
2006 Sugarloaf Elementary	\$1,384,053	\$1,351,715	\$1,315,141	\$1,274,718	\$1,235,296	\$1,194,873
2005 Dana Elementary	\$1,168,818	\$1,134,498	\$1,100,178	\$1,069,290	\$1,034,970	\$998,934
2002 School QZAB's	\$164,363	\$164,363	\$823,610	\$0	\$0	\$0
TOTAL HC PUBLIC SCHOOLS	\$9,565,833	\$9,326,311	\$9,748,681	\$8,678,447	\$8,423,194	\$7,941,304

BRCC	6.30.2012	6.30.2013	6.30.2014	6.30.2015	6.30.2016	6.30.2017
2010 Repair & Renovations	\$244,625	\$241,018	\$237,575	\$232,968	\$227,439	\$221,184
2006 Technology Building	\$1,408,622	\$1,375,410	\$1,337,847	\$1,296,332	\$1,254,817	\$1,213,302
TOTAL BRCC	\$1,653,247	\$1,616,428	\$1,575,422	\$1,529,300	\$1,482,256	\$1,434,486

Retiring Debt Service - County

	6.30.2012	6.30.2013	6.30.2014	6.30.2015	6.30.2016	6.30.2017
2010 Refinancing Bonds	\$191,383	\$185,537	\$180,186	\$174,417	\$168,410	\$145,043
2010 LEC/Court Services	\$860,000	\$836,000	\$812,000	\$788,000	\$764,000	\$740,000
Detention Center	\$622,535	\$594,771	\$572,372	\$550,155	\$525,120	\$500,376
Historic Courthouse	\$926,725	\$904,875	\$880,163	\$852,850	\$825,538	\$798,225
Human Services Building	\$1,266,220	\$1,229,040	\$1,191,860	\$1,158,398	\$1,121,218	\$1,082,179
6 th Avenue Clubhouse	\$34,011	\$34,011	\$34,011	\$34,011	\$0	\$0
E911 Center Project	\$16,637	\$16,637	\$16,637	\$0	\$0	\$0
New Vehicles	\$63,874	\$63,874	\$63,874	\$63,875	\$0	\$0
TOTAL COUNTY	\$3,981,385	\$3,864,745	\$3,751,103	\$3,621,706	\$3,404,286	\$3,265,823

GRAND TOTAL	\$15,200,465	\$14,807,484	\$15,075,206	\$13,829,453	\$13,309,736	\$12,641,613
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DEBT SERVICE REDUCTION		(\$392,981)	\$267,722	(\$1,245,753)	(\$519,717)	(\$668,123)
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Retiring Debt Service

	6.30.2012	6.30.2013	6.30.2014	6.30.2015	6.30.2016	6.30.2017
TOTAL HC PUBLIC SCHOOLS	\$9,565,833	\$9,326,311	\$9,748,681	\$8,678,447	\$8,423,194	\$7,941,304
TOTAL BRCC	\$1,653,247	\$1,616,428	\$1,575,422	\$1,529,300	\$1,482,256	\$1,434,486
TOTAL COUNTY	\$3,981,385	\$3,864,745	\$3,751,103	\$3,621,706	\$3,404,286	\$3,265,823

GRAND TOTAL	\$15,200,465	\$14,807,484	\$15,075,206	\$13,829,453	\$13,309,736	\$12,641,613
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ANNUAL DEBT SERVICE REDUCTION - YEAR TO YEAR		(\$392,981)	\$267,722	(\$1,245,753)	(\$519,717)	(\$668,123)
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Current Cumulative Debt Reduction Savings		(\$392,981)	(\$125,259)	(\$1,371,012)	(\$1,890,729)	(\$2,558,852)
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Projected Debt Service on Hendersonville High School Expansion Property			\$246,582	\$246,582	\$246,582	\$246,582
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Projected Cumulative Debt Reduction Changes			\$121,323	(\$1,124,430)	(\$1,644,147)	(\$2,312,270)
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Debt Schedule Highlights

- Consistent pay down of debt principal
- Subsequent decrease in debt service
- FY 2014 Debt Service increase due to final principal payoff of 2002 School QZABs

DISCUSSION