

REQUEST FOR BOARD ACTION

HENDERSON COUNTY  
BOARD OF COMMISSIONERS

**PUBLIC HEARING  
TO CONSIDER  
ECONOMIC DEVELOPMENT INCENTIVES  
FOR PUTSCH & COMPANY, INC.  
12 December 2011 at 5:30 p.m.**

NOTICE for this hearing was published in the Hendersonville Tribune on 1 December 2011.

SUMMARY:

Putsch & Company, Inc., is a manufacturing concern located inside Henderson County contemplating expansion.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by Putsch & Company, Inc. of at least \$2,300,000.00 in real property, and \$450,000.00 in business personal property (equipment). The project would result in the creation of four new jobs, at an average wage in excess of the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would last for a period of five years. The first year's contemplated incentive, if granted, would be not more than \$9,886.80, based on the new investment, the number of new employees, and the Board's incentives guidelines.

If the Board is so inclined, the following motion is suggested:

***I move that the Board grant economic development incentives to Putsch & Company, Inc., in the amount determined in accord with the County's incentives guidelines, and direct that staff negotiate the terms of an incentives agreement pursuant to the guidelines, and if successful in negotiations, execute the contract for the County.***