

REQUEST FOR BOARD ACTION

HENDERSON COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: 5 December 2011

SUBJECT: Review of Public Officials' Bond

SUMMARY OF REQUEST:

Pursuant to N.C. Gen. Stat. §58-72-20 and the Board's Rules of Procedure, after the Chairman and Vice-Chairman have been elected, the next order of business at the Board's annual organizational meeting is the annual review and approval of the size and issuer of the bonds for county public officials.

The bond is to insure proper handling of cash and finances. The following are a listing the county officials required to be bonded and their current bond amounts:

PUBLIC OFFICIAL	BOND AMT	BOND COMPANY
Richard W. Davis, Sheriff (No new bond needed – lasts entire term)	\$25,000	Fidelity and Deposit Co.
Nedra Whitlock Moles, Register of Deeds (No new bond needed)	\$50,000	Fidelity and Deposit Co.
Stan Duncan, Tax Collector (paid July 2011)	\$1,000,000	Fidelity and Deposit Co.
Lee King, Deputy Tax Collector (paid July 2011)	\$250,000	Fidelity and Deposit Co.
J. Carey McLelland, Finance Director (paid July 2011)	\$200,000	Fidelity and Deposit Co.

The County Attorney has reviewed the previous year's bonds and reports to the Board that they appear to be valid and in order.

County staff will be present and prepared if requested to give further information on this matter.

BOARD ACTION REQUESTED:

Approval of bonds.

If the Board is so inclined, the following motion is suggested:

I move that the Board approve the public officials' bonds as proposed.