

**REQUEST FOR BOARD ACTION**  
**HENDERSON COUNTY**  
**BOARD OF COMMISSIONERS**

**MEETING DATE:** 16 November 2011  
**SUBJECT:** Sale of "Nuckolls Building"  
**PRESENTER:** Charles Russell Burrell

**SUMMARY OF REQUEST:**

As previously discussed by the Board, the County has received and Board gave *preliminary* acceptance of an offer to purchase the "Nuckolls" building, the land and structure at 201 North Main Street in Hendersonville. The offered price was \$700,000.00.

The Board has followed a process, in conformity with N.C. Gen. Stat. §153A-176 and Article 12 of Chapter 160A of the General Statutes, as follows:

- 1) The Board received and gave preliminary acceptance on October 19, 2011, to an offer from Robert Quattlebaum to purchase the property.
- 2) A notice of the bid and its preliminary acceptance was published in a newspaper, describing the property potentially to be sold, and the terms of the offer. The notice further stated that the within ten (10) days of the first publication of the offer (October 27, 2011) anyone could have submitted a new, increased offer (an "upset bid") for the property.
- 3) No upset bid was received by the end of business November 7, 2011, which was the end of the ten day upset bid property.
- 4) The highest bid – the first bid, \$700,000.00 – now comes back before the Board for final determination. The Board can either approve a sale at that price, or not. If the Board approves the final bid, that becomes the contract price.

County staff will be available to present further information on this matter.

**BOARD ACTION REQUESTED:**

Determination of whether the give final acceptance to the proposed sale price of \$700,000.00.

If the Board is so inclined, the following motion is suggested:

***I move that the Board approve OR not approve of the sale of the property which is the subject of this agenda item to Robert Quattlebaum at a price of \$700,000.00.***