

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: June 6, 2011

SUBJECT: Henderson County Public Schools Financial Reports –
April 2011

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools April 2011 Local Current Expense Fund and Capital Outlay Fund Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Henderson County Public Schools April 2011 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the Henderson County Public Schools April 2011 Financial Reports as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND/OTHER RESTRICTED FUNDS
as of April 30, 2011

| | LOCAL CURRENT EXPENSE FUND | | | OTHER RESTRICTED FUNDS | | | TOTAL | | |
|--------------------------------------|----------------------------|-----------------------------|----------------------------------|------------------------|-----------------------------|----------------------------------|---------------------|-----------------------------|----------------------------------|
| | Budget | Current Year-To-Date Actual | Current Budget Balance Remaining | Budget | Current Year-To-Date Actual | Current Budget Balance Remaining | Budget | Current Year-To-Date Actual | Current Budget Balance Remaining |
| REVENUES: | | | | | | | | | |
| More at Four/Smart Start Grant | \$ - | - | \$ - | \$ 965,250 | \$ 771,705 | \$ 193,545 | \$ 965,250 | \$ 771,705 | \$ 193,545 |
| Dropout Prevention Grant | - | - | - | 173,815 | 115,877 | 57,938 | 173,815 | 115,877 | 57,938 |
| CSTOP Grant | - | - | - | 25,000 | 18,750 | 6,250 | 25,000 | 18,750 | 6,250 |
| Sales & Use Tax Refund | - | - | - | 90,755 | - | 90,755 | 90,755 | - | 90,755 |
| Workforce Investment Act Grant (WIA) | - | - | - | 145,635 | 79,575 | 66,060 | 145,635 | 79,575 | 66,060 |
| WIA Grant-Summer Youth Employment | - | - | - | - | - | - | - | - | - |
| Medicaid Administrative Outreach | - | - | - | 40,133 | 40,133 | - | 40,133 | 40,133 | - |
| Medicaid Fees for Service | - | - | - | 104,498 | 104,498 | - | 104,498 | 104,498 | - |
| R.O.T.C. | - | - | - | 170,000 | 140,070 | 29,930 | 170,000 | 140,070 | 29,930 |
| County Appropriation | 20,698,218 | 17,248,515 | 3,449,703 | - | - | - | 20,698,218 | 17,248,515 | 3,449,703 |
| Tuition and Fees | - | - | - | 25,660 | 18,436 | 7,224 | 25,660 | 18,436 | 7,224 |
| Fines & Forfeitures | 475,000 | 386,596 | 88,404 | 26,000 | 16,483 | 9,517 | 475,000 | 386,596 | 88,404 |
| Rental of School Property | - | - | - | 30,826 | 22,343 | 8,483 | 26,000 | 16,483 | 9,517 |
| Contributions and Donations | - | - | - | - | - | - | 30,826 | 22,343 | 8,483 |
| ABC Revenues | 55,570 | 36,631 | 18,939 | - | - | - | 55,570 | 36,631 | 18,939 |
| Interest Earned on Investments | - | - | - | 20,225 | 17,046 | 3,179 | 20,225 | 17,046 | 3,179 |
| Misc. Local Operating Revenues | - | - | - | 55,305 | 53,246 | 2,059 | 55,305 | 53,246 | 2,059 |
| Reassignment/Transcript Fees | - | - | - | 2,750 | 2,546 | 204 | 2,750 | 2,546 | 204 |
| Disposition of School Fixed Assets | - | - | - | - | 1,004 | (1,004) | - | 1,004 | (1,004) |
| Indirect Cost Allocated | - | - | - | 783,658 | 231,557 | 552,101 | 783,658 | 231,557 | 552,101 |
| Restricted Local Sources | - | - | - | 73,127 | 44,781 | 28,346 | 73,127 | 44,781 | 28,346 |
| Fund Balance Appropriated | 296,338 | - | 296,338 | 205,097 | - | 205,097 | 501,435 | - | 501,435 |
| TOTAL LOCAL FUND REVENUES | \$21,525,126 | \$17,671,742 | \$ 3,853,384 | \$2,937,734 | \$1,678,050 | \$1,259,684 | \$24,462,860 | \$19,349,792 | \$ 5,113,068 |
| % of BUDGET | | 82.10% | 17.90% | | 57.12% | 42.88% | | 79.10% | 20.90% |
| | | | | | | | | 81.62% | |

**HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of April 30, 2011**

| | <u>Current Year Budget</u> | <u>Year-To- Date Actual</u> | <u>Prior Year-To- Date Actual</u> | <u>Current Budget Balance Remaining</u> | |
|---|------------------------------------|-------------------------------------|---|---|---|
| REVENUES: | | | | | |
| County Appropriation | \$449,889 | \$ 301,149 | \$ 173,713 | \$ 148,740 | |
| Other State Allocations | - | - | 2,898 | - | |
| DPI Allocation for Bus Replacement | - | - | 385,236 | - | |
| Sales Tax Refund | 7,561 | - | - | 7,561 | |
| Contributions and Donations | - | 10,500 | 10,750 | (10,500) | |
| Miscellaneous Operating Revenue | - | 143 | 1,987 | (143) | |
| Fixed Asset Insurance Settlement | - | - | 16,495 | - | |
| Fund Balance Appropriated | 78,939 | 78,939 | - | - | |
| Fund Balance Appropriated - Windsor-Aughtry | 46,750 | - | - | 46,750 | |
| TOTAL REVENUES | <u>\$583,139</u> | <u>\$ 390,731</u> | <u>\$ 591,079</u> | <u>\$ 192,408</u> | |
| <i>% of BUDGET</i> | | <i>67.00%</i> | <i>59.49%</i> | | |
| | | | | | |
| | <u>Current Year Budget</u> | <u>Year-To- Date Actual</u> | <u>Prior Year-To- Date Actual</u> | <u>Purchase Orders Outstanding</u> | <u>Current Budget Balance Remaining</u> |
| EXPENDITURES: | | | | | |
| <u>Category I-Land and Buildings</u> | | | | | |
| Diesel Storage Tank Replacement | \$ 5,627 | \$ 5,627 | \$ - | \$ - | \$ - |
| Building Repair/Refurbishment | 41,397 | 41,397 | 4,667 | - | - |
| Paving/Concrete Repair | 239,484 | 219,474 | - | 20,010 | - |
| Wood Floor Repair | 22,950 | 22,950 | 26,240 | - | - |
| Roof Repair - West Henderson High | 188,914 | 7,058 | 114,171 | 117,797 | 64,059 |
| HVAC Upgrade - Hendersonville Middle | - | - | - | 19,200 | (19,200) |
| Carpeting and Tile | - | - | 9,318 | - | - |
| Total Category I | <u>\$498,372</u> | <u>\$ 296,506</u> | <u>\$ 154,396</u> | <u>\$ 157,007</u> | <u>\$ 44,859</u> |
| <i>% of BUDGET</i> | | <i>59.49%</i> | <i>66.92%</i> | | |
| | | | | | |
| <u>Category II-Furnishings and Equipment</u> | | | | | |
| System-Wide Technology | \$ - | \$ - | \$ 4,992 | \$ - | \$ - |
| Custodial Equipment and Repairs | - | - | 25,912 | - | - |
| Furniture | 5,828 | 5,827 | 29,057 | - | 1 |
| Total Category II | <u>\$ 5,828</u> | <u>\$ 5,827</u> | <u>\$ 59,961</u> | <u>\$ -</u> | <u>\$ 1</u> |
| <i>% of BUDGET</i> | | <i>99.98%</i> | <i>27.26%</i> | | |
| | | | | | |
| <u>Category III-Vehicles</u> | | | | | |
| DPI Bus Leases | \$ - | \$ - | \$ 385,236 | \$ - | \$ - |
| Vehicles & Moving Equipment | 78,939 | 78,939 | 28,647 | - | - |
| Total Category III | <u>\$ 78,939</u> | <u>\$ 78,939</u> | <u>\$ 413,883</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>% of BUDGET</i> | | <i>100.00%</i> | <i>76.25%</i> | | |
| | | | | | |
| TOTAL EXPENDITURES | <u>\$583,139</u> | <u>\$ 381,272</u> | <u>\$ 628,240</u> | <u>\$ 157,007</u> | <u>\$ 44,860</u> |
| <i>% of BUDGET</i> | | <i>65.38%</i> | <i>63.23%</i> | <i>26.93%</i> | <i>7.69%</i> |
| | | | | | |
| EXCESS OF REVENUES OVER EXPENDITURES | | <u>\$ 9,459</u> | <u>\$ (37,161)</u> | | |