

REQUEST FOR BOARD ACTION

HENDERSON COUNTY
BOARD OF COMMISSIONERS

Request to Set
**PUBLIC HEARING TO CONSIDER ECONOMIC DEVELOPMENT
INCENTIVES ON "PROJECT WILLOW" and "PROJECT MILTON"**
6 June 2011 at 5:30 p.m.

Project Willow:

The Board is request to set a public hearing for economic development incentives for "Project Willow", to be held 6 June 2011 at 5:30 p.m. The project as contemplated would be the expansion of an existing industry located within Henderson County, and would involve an investment of \$420,000.00 in personal property (equipment), and construction on real property where the value of the construction work is \$200,000.00. The project would result in the creation of from eight to eleven new employees at a pay rate of \$13.81 per hour plus health and dental insurance and other benefits.

The contemplated incentives would last for a period of five years. The first year's incentive would be \$2,007.99, based on the new investment, the number of new employees, and the Board's incentives guidelines.

Project Milton:

The Board is request to set a public hearing for economic development incentives for "Project Milton", to be held 6 June 2011 at 5:30 p.m. The project as contemplated would be the expansion of an existing industry located within Henderson County, and would involve an investment of \$360,000.00 in personal property (equipment), and construction on real property where the value of the construction work is \$1,025,000.00. The project would result in the creation of nineteen new employees at an average pay rate in excess of \$40,000 per year, plus health and dental insurance and other benefits.

The contemplated incentives would last for a period of five years. The first year's incentive would be \$2,007.99, based on the new investment, the number of new employees, and the Board's incentives guidelines.

For both projects, at the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

PROPOSED MOTION:

I move that the Board set a public hearing on economic development incentives for Project Willow and for Project Milton, both to be held June 6, 2011, at 5:30 p.m.