

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: April 4, 2011

SUBJECT: Henderson County Public Schools Financial Reports –
February 2011

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools February 2011 Local Current Expense Fund and Capital Outlay Fund Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Henderson County Public Schools February 2011 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the Henderson County Public Schools February 2011 Financial Reports as presented.

**HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND/OTHER RESTRICTED FUNDS
as of February 28, 2011**

	LOCAL CURRENT EXPENSE FUND			OTHER RESTRICTED FUNDS			TOTAL		
	Budget	Current Year-To-Date Actual	Current Budget Balance Remaining	Budget	Current Year-To-Date Actual	Current Budget Balance Remaining	Budget	Current Year-To-Date Actual	Current Budget Balance Remaining
REVENUES:									
More at Four/Smart Start Grant	\$ -	-	\$ -	\$ 965,250	\$ 578,655	\$ 386,595	\$ 965,250	\$ 578,655	\$ 386,595
Dropout Prevention Grant	-	-	-	-	57,940	(57,940)	-	57,940	(57,940)
CSTOP Grant	-	-	-	25,000	14,583	10,417	25,000	14,583	10,417
Sales & Use Tax Refund	-	-	-	90,755	-	90,755	90,755	-	90,755
Workforce Investment Act Grant (WIA)	-	-	-	145,635	67,222	78,413	145,635	67,222	78,413
WIA Grant-Summer Youth Employment	-	-	-	-	-	-	-	-	-
Medicaid Administrative Outreach	-	-	-	17,214	40,133	(22,919)	17,214	40,133	(22,919)
Medicaid Fees for Service	-	-	-	81,885	103,542	(21,657)	81,885	103,542	(21,657)
R.O.T.C.	-	-	-	170,000	106,641	63,359	170,000	106,641	63,359
County Appropriation	20,698,218	13,798,812	6,899,406	-	-	-	20,698,218	13,798,812	6,899,406
Tuition and Fees	-	-	-	25,660	18,426	7,234	25,660	18,426	7,234
Fines & Forfeitures	475,000	293,669	181,331	-	-	-	475,000	293,669	181,331
Rental of School Property	-	-	-	26,000	11,778	14,222	26,000	11,778	14,222
Contributions and Donations	-	-	-	15,303	20,202	(4,899)	15,303	20,202	(4,899)
ABC Revenues	55,570	30,631	24,939	-	-	-	55,570	30,631	24,939
Interest Earned on Investments	-	-	-	20,225	13,063	7,162	20,225	13,063	7,162
Misc. Local Operating Revenues	-	-	-	55,305	49,362	5,943	55,305	49,362	5,943
Reassignment/Transcript Fees	-	-	-	2,750	1,998	752	2,750	1,998	752
Disposition of School Fixed Assets	-	-	-	-	1,004	(1,004)	-	1,004	(1,004)
Indirect Cost Allocated	-	-	-	783,658	176,132	607,526	783,658	176,132	607,526
Restricted Local Sources	-	-	-	73,127	34,014	39,113	73,127	34,014	39,113
Fund Balance Appropriated	296,338	-	296,338	200,643	-	200,643	496,981	-	496,981
TOTAL LOCAL FUND REVENUES	\$21,525,126	\$14,123,112	\$ 7,402,014	\$2,698,410	\$1,294,695	\$1,403,715	\$24,223,536	\$15,417,807	\$ 8,805,729
% of BUDGET		65.61%	34.39%		47.98%	52.02%		63.65%	36.35%

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of February 28, 2011

	<u>Current Year Budget</u>	<u>Year-To- Date Actual</u>	<u>Prior Year-To- Date Actual</u>	<u>Current Budget Balance Remaining</u>	
REVENUES:					
County Appropriation	\$449,889	\$ 298,646	\$ 121,427	\$ 151,243	
Other State Allocations	-	-	2,898	-	
DPI Allocation for Bus Replacement	-	-	385,236	-	
Sales Tax Refund	7,561	-	-	7,561	
Contributions and Donations	-	8,750	8,750	(8,750)	
Fixed Asset Insurance Settlement	-	-	16,495	-	
Fund Balance Appropriated	78,939	78,939	-	-	
Fund Balance Appropriated - Windsor-Aughtry	46,750	-	-	46,750	
TOTAL REVENUES	<u>\$583,139</u>	<u>\$ 386,335</u>	<u>\$ 534,806</u>	<u>\$ 196,804</u>	
<i>% of BUDGET</i>		<i>66.25%</i>	<i>54.10%</i>	<i>33.75%</i>	
	<u>Current Year Budget</u>	<u>Year-To- Date Actual</u>	<u>Prior Year-To- Date Actual</u>	<u>Purchase Orders Outstanding</u>	<u>Current Budget Balance Remaining</u>
EXPENDITURES:					
<u>Category I-Land and Buildings</u>					
Diesel Storage Tank Replacement	\$ 5,627	\$ 5,627	\$ -	\$ -	\$ -
Building Repair/Refurbishment	41,397	41,397	4,667	-	-
Paving/Concrete Repair	236,139	219,474	-	20,010	(3,345)
Wood Floor Repair	22,950	22,950	26,240	-	-
Roof Repair - West Henderson High	192,259	4,556	114,027	9,899	177,804
Carpeting and Tile	-	-	9,318	-	-
Total Category I	<u>\$498,372</u>	<u>\$ 294,004</u>	<u>\$ 154,252</u>	<u>\$ 29,909</u>	<u>\$ 174,459</u>
<i>% of BUDGET</i>		<i>58.99%</i>	<i>78.10%</i>	<i>6.00%</i>	<i>35.01%</i>
<u>Category II-Furnishings and Equipment</u>					
System-Wide Technology	\$ -	\$ -	\$ 3,255	\$ -	\$ -
Custodial Equipment and Repairs	-	-	21,447	-	-
Furniture	5,828	5,827	29,057	-	1
Total Category II	<u>\$ 5,828</u>	<u>\$ 5,827</u>	<u>\$ 53,759</u>	<u>\$ -</u>	<u>\$ 1</u>
<i>% of BUDGET</i>		<i>99.98%</i>	<i>24.63%</i>		
<u>Category III-Vehicles</u>					
DPI Bus Leases	\$ -	\$ -	\$ 385,236	\$ -	\$ -
Vehicles & Moving Equipment	78,939	78,939	28,647	-	-
Total Category III	<u>\$ 78,939</u>	<u>\$ 78,939</u>	<u>\$ 413,883</u>	<u>\$ -</u>	<u>\$ -</u>
<i>% of BUDGET</i>		<i>100.00%</i>	<i>72.25%</i>		
TOTAL EXPENDITURES	<u>\$583,139</u>	<u>\$ 378,770</u>	<u>\$ 621,893</u>	<u>\$ 29,909</u>	<u>\$ 174,460</u>
<i>% of BUDGET</i>		<i>64.95%</i>	<i>62.91%</i>	<i>5.13%</i>	<i>29.92%</i>
EXCESS OF REVENUES OVER EXPENDITURES		<u>\$ 7,565</u>	<u>\$ (87,087)</u>		